



## **FSCA GENERAL Notice 2 of 2020**

**FINANCIAL SECTOR REGULATION ACT, 2017**  
**COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002**  
**FINANCIAL ADVISORY AND INTERMEDIARY SERVICES ACT, 2002**  
**FRIENDLY SOCIETIES ACT, 1956**  
**LONG TERM INSURANCE ACT, 1998**  
**PENSION FUNDS ACT, 1956**  
**SHORT-TERM INSURANCE ACT, 1998**

**EXTENSION OF PERIOD FOR COMPLIANCE WITH VARIOUS REQUIREMENTS  
RELATED TO THE SUBMISSION OF STATUTORY RETURNS, 2020**

### **Submission of Annual Financial Returns**

The Financial Sector Conduct Authority hereby, under section 279(1) of the Financial Sector Regulation Act, 2017 (Act No. 9 of 2017), extends the period for compliance with -

1. section 19(2)(b)(iii) of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002), in respect of Financial Services Providers<sup>1</sup> that are required to submit their annual financial statements between 31 March 2020 and 31 October 2020, to the extended submission dates set out in column 3 of the table below:

| <b>Financial Year-end</b> | <b>Submission date in terms of section 19(2)(b)(iii)</b> | <b>Extended submission date</b> |
|---------------------------|--|---------------------------------|
| 30 November 2019          | 31 March 2020  | 31 July 2020                    |
| 31 December 2019          | 30 April 2020  | 31 August 2020                  |
| 31 January 2020           | 30 May 2020  | 30 September 2020               |
| 28(29) February 2020      | 30 June 2020   | 31 October 2020                 |
| 31 March 2020             | 31 July 2020   | 30 November 2020                |

<sup>1</sup> As defined in section 1 of the Financial Advisory and Intermediary Services Act, 2002 (Act No. 37 of 2002),

| <b>Financial Year-end</b> | <b>Submission date in terms of section 19(2)(b)(iii)</b> | <b>Extended submission date</b> |
|---------------------------|--|---------------------------------|
| 30 April 2020             | 31 August 2020   | 31 December 2020                |
| 31 May 2020               | 30 September 2020  | 31 January 2021                 |
| 30 June 2020              | 31 October 2020  | 28 February 2021                |

2. section 90(1)(a) of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002), in respect of Collective Investment Scheme (CIS) Managers<sup>2</sup> and every portfolio of the collective investment scheme that are administered by the CIS managers, to the extended submission dates set out in column 3 of the table below:

| <b>Financial Year-end</b> | <b>Submission date in terms of section 90(1)(a)</b> | <b>Extended submission date</b> |
|---------------------------|---|---------------------------------|
| 31 December 2019          | 31 March 2020                                       | 30 June 2020                    |
| 31 January 2020           | 30 April 2020                                       | 31 July 2020                    |
| 28(29) February 2020      | 31 May 2020   | 31 August 2020                  |
| 31 March 2020             | 30 June 2020  | 30 September 2020               |
| 30 April 2020             | 31 July 2020  | 30 October 2020                 |
| 31 May 2020               | 30 August 2020                                      | 30 November 2020                |
| 30 June 2020              | 30 September 2020                                   | 31 December 2020                |

3. section 11 of Board Notice 24 of 2002 published in *Government Gazette* 23153 of 1 March 2002 (Board Notice 24 of 2002), in respect of administrators<sup>3</sup> that are required to submit a report by the auditor of such administrator and a letter by the management of the administrator (as required in terms of Annexures C and D of Board Notice 24 of 2002) between 31 March 2020 and 31 May 2020, to the extended submission dates set out in column 3 of the table below:

| <b>Financial Year-end</b> | <b>Submission date in terms of section 11</b> | <b>Extended submission date</b> |
|---------------------------|---|---------------------------------|
| 30 September 2019         | 31 March 2020                                 | 30 June 2020                    |
| 31 October 2019           | 30 April 2020                                 | 31 July 2020                    |
| 30 November 2019          | 31 May 2020                                   | 30 August 2020                  |

<sup>2</sup> CIS Manager meaning a "manager" as defined in section 1 of the Collective Investment Schemes Control Act, 2002 (Act No. 45 of 2002).

<sup>3</sup> As defined in section 1 of Board Notice 24 of 2002.

4. section 15 of the Pension Funds Act, 1956 (Act No. 24 of 1956), read with Board Notice 77 of 2014 published in *Government Gazette* 37844 of 18 July 2014, in respect of Pension Funds<sup>4</sup> that are required to submit their audited financial statements between 31 March 2020 and 31 August 2020, to the extended submission dates set out in the table below:

| <b>Financial Year-end</b> | <b>Submission date in terms of section 15</b> | <b>Extended submission date</b> |
|---------------------------|---|---------------------------------|
| 30 September 2019         | 31 March 2020                                 | 30 June 2020                    |
| 31 October 2019           | 30 April 2020                                 | 31 July 2020                    |
| 30 November 2019          | 31 May 2020                                   | 31 August 2020                  |
| 31 December 2019          | 30 June 2020                                  | 30 September 2020               |
| 31 January 2020           | 31 July 2020                                  | 31 October 2020                 |
| 29 February 2020          | 31 August 2020                                | 30 November 2020                |
| 31 March 2020             | 30 September 2020                             | 31 December 2020                |

5. section 16(2) of the Pension Funds Act, 1956 (Act No. 24 of 1956), in respect of Pension Funds that are required to submit their valuation reports between 31 March 2020 and 31 August 2020, to the extended submission dates set out in column 3 of the table below:

| <b>Financial Year-end</b> | <b>Submission date in terms of section 16(2)</b> | <b>Extended submission date</b> |
|---------------------------|--|---------------------------------|
| 31 March 2019             | 31 March 2020                                    | 30 June 2020                    |
| 30 April 2019             | 30 April 2020                                    | 31 July 2020                    |
| 31 May 2019               | 31 May 2020                                      | 31 August 2020                  |
| 30 June 2019              | 30 June 2020                                     | 30 September 2020               |
| 31 July 2019              | 31 July 2020                                     | 31 October 2020                 |
| 31 August 2019            | 31 August 2020                                   | 30 November 2020                |

6. sections 22(1), 24(1) and 25(1) of the Friendly Societies Act, 1956 (Act No. 25 of 1956), in respect of Friendly Societies<sup>5</sup> that are required to submit the documents referred to in those sections by 30 June 2020, to 30 September 2020:

### **Submission of Insurance Conduct of Business Returns**

7. section 36(1) of the Long-term Insurance Act, 1998 (Act No. 52 of 1998), read with Insurance (LT) Notice 1 of 2019 and FSCA Communication 1 of 2019 (Insurance) –

<sup>4</sup> As defined in section 1 of the Pension Funds Act, 1956 (Act No. 24 of 1956).

<sup>5</sup> As defined in section 1 of the Friendly Societies Act, 1956 (Act No. 25 of 1956).

“Update on the implementation of the Insurance CBRs” , published on the FSCA’s website on 1 February 2019, in respect of long-term insurers that are required to submit their Conduct of Business Returns by 30 April 2020, to 31 May 2020.

8. section 35(1) of the Short-term Insurance Act, 1998 (Act No. 53 of 1998), read with Insurance (ST) Notice 1 of 2019 published on the FSCA’s website on 1 February 2019 and FSCA Communication 1 of 2019 (Insurance) – “Update on the implementation of the Insurance CBRs”, in respect of short-term insurers that are required to submit their Conduct of Business Returns by 30 April 2020, to 31 May 2020.

### **Repeal**

9. FSCA GENERAL Notice 1 of 2020, the *Extension of Period for Compliance with various Requirements Related to the Submission of Statutory Returns, 2020*, is hereby withdrawn and substituted with this Notice.

### **Short title and commencement**

6. This Notice is called the Extension of Period for Compliance with various Requirements Related to the Submission of Statutory Returns, 2020, and comes into operation on 21 April 2020.



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**Date of publication: 21 April 2020**