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| **DRAFT NOTICE \* OF 2020**  **LEVIES ON FINANCIAL INSTITUTIONS** |
| ***Comments template*** |

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| **IMPORTANT INSTRUCTIONS**  Please note the following instructions for completing the template:   * For referencing purposes please use the numbering as contained in the draft Notice. * Commentators are requested to answer the questions relating to the expected impact of the draft Notice under Section C. If you wish to provide a qualitative response in this regard, please attach the response to the template as an Annexure. * For any other general comments, please use Section D. * Commentators may insert extra rows to provide comments on sub-paragraphs or sub-items. * Please send the completed template, in word format, to: [FSCA.RFDStandards@fsca.co.za](mailto:FSCA.RFDStandards@fsca.co.za).   Please note that no PDF or scanned documents or late submissions will be accepted unless agreed to in writing by the Authority. |

**SECTION A - DETAILS OF COMMENTATOR**

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| **Name of organisation/individual:** |  |
| **If the commentator is an organisation, provide the name and designation of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

**SECTION B - COMMENTS ON THE DRAFT NOTICE**

| **No** | **Section of the Notice** | **Comments** |
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| 1. DEFINITIONS | | |
| 1 |  |  |
| **2. IMPOSITION OF LEVIES** | | |
| 2 |  |  |
| **3. LEVY ON PENSION FUNDS** | | |
| 3 |  |  |
| 3(1)*(a)* |  |  |
| 3(1)*(b)* |  |  |
| 3(2)*(a)* |  |  |
| 3(2)*(b)* |  |  |
| 3(2)*(c)* |  |  |
| 3(3) |  |  |
| 4. LEVY ON ADMINISTRATORS | | |
| 4(1) |  |  |
| 4(2)*(a)* |  |  |
| 4(2)*(b)* |  |  |
| 4(2)*(c)* |  |  |
| 4(3) |  |  |
| 5. LEVY ON RETIREMENT ANNUITY FUNDS | | |
| 5 |  |  |
| 5(1)*(a)* |  |  |
| 5(1)*(b)* |  |  |
| 5(2)*(a)* |  |  |
| 5(2)*(b)* |  |  |
| 5(2)*(c)* |  |  |
| 5(3) |  |  |
| 5(4) |  |  |
| 6. LEVY FOR PENSION FUNDS ADJUDICATOR | | |
| 6 |  |  |
| 6(1) |  |  |
| 6(2)*(a)* |  |  |
| 6(2)*(b)* |  |  |
| 6(3) |  |  |
| 7. LEVY ON FRIENDLY SOCIETIES | | |
| 7 |  |  |
| 8. LEVY ON SHORT-TERM INSURERS AND LLOYD’S UNDERWRITERS | | |
| 8 |  |  |
| 8(1) |  |  |
| 8(2) |  |  |
| 8(3)*(a)* |  |  |
| 8(3)*(b)* |  |  |
| 8(3)*(c)* |  |  |
| 8(4) |  |  |
| 9. LEVY ON LONG-TERM INSURERS | | |
| 9 |  |  |
| 9(1)*(a)* |  |  |
| 9(1)*(b)* |  |  |
| 9(2)*(a)* |  |  |
| 9(2)*(b)* |  |  |
| 9(2)*(c)* |  |  |
| 9(3) |  |  |
| 10. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN SECURITIES | | |
| 10 |  |  |
| 10(1)*(a)* |  |  |
| 10(1)*(b)* |  |  |
| 10(1)*(c)* |  |  |
| 10(2)*(a)* |  |  |
| 10(2)*(b)* |  |  |
| 10(2)*(c)* |  |  |
| 11. LEVY ON FOREIGN COLLECTIVE INVESTMENT SCHEMES | | |
| 11 |  |  |
| 11(1)*(a)* |  |  |
| 11(1)*(b)* |  |  |
| 11(1)*(c)* |  |  |
| 11(2) |  |  |
| 11(3) |  |  |
| 11(4) |  |  |
| 12. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN PROPERTY | | |
| 12 |  |  |
| 12(1) |  |  |
| 12(2) |  |  |
| 13. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN PARTICIPATION BONDS | | |
| 13 |  |  |
| 13(1)*(a)* |  |  |
| 13(1)*(b)* |  |  |
| 13(1)*(c)* |  |  |
| 13(2) |  |  |
| 14. LEVY ON COLLECTIVE INVESTMENT SCHEMES IN HEDGE FUNDS | | |
| 14 |  |  |
| 14(1)*(a)* |  |  |
| 14(1)*(b)* |  |  |
| 14(1)*(c)* |  |  |
| 14(2) |  |  |
| 14(3) |  |  |
| 15. LEVY ON AUTHORISED FINANCIAL SERVICES PROVIDERS | | |
| 15 |  |  |
| 15(1)*(a)* |  |  |
| 15(1)*(b)* |  |  |
| 15(2)*(a)* |  |  |
| 15(2)*(b)* |  |  |
| 15(2)*(c)* |  |  |
| 15(3)*(a)* |  |  |
| 15(3)*(b)* |  |  |
| 15(4) |  |  |
| 15(5) |  |  |
| 15(6) |  |  |
| 16. LEVY FOR FUNDING OF OFFICE OF OMBUD FOR FINANCIAL SERVICES PROVIDERS | | |
| 16 |  |  |
| 16(1)*(a)* |  |  |
| 16(1)*(b)* |  |  |
| 16(2) |  |  |
| 16(3) |  |  |
| 17. LEVY ON EXCHANGES | | |
| 17 |  |  |
| 17(1) |  |  |
| 17(2) |  |  |
| 18. LEVY ON CENTRAL SECURITIES DEPOSITORIES | | |
| 18 |  |  |
| 18(1) |  |  |
| 18(2) |  |  |
| 19. LEVY ON FINANCIAL MARKETS IN RESPECT OF MARKET ABUSE | | |
| 19 |  |  |
| 19(1)*(a)* |  |  |
| 19(1)*(b)* |  |  |
| 19(2) |  |  |
| 19(3) |  |  |
| 19(4) |  |  |
| 20. LEVY ON CREDIT RATING AGENCIES | | |
| 20 |  |  |
| 20(1) |  |  |
| 20(2) |  |  |
| GENERAL | | |
| 21. PAYMENT OF LEVIES | | |
| 21 |  |  |
| 21(1) |  |  |
| 21(2) |  |  |
| 22. APPLICATION FOR EXEMPTION | | |
| 22 |  |  |
| 22(1) |  |  |
| 22(2) |  |  |
| 22(3)*(a)* |  |  |
| 22(3)*(b)* |  |  |
| 22(4) |  |  |
| 23. CONSOLIDATED PAYMENTS | | |
| 23 |  |  |
| 24. WITHDRAWAL OF NOTICES AND SAVING | | |
| 24 |  |  |
| 24(1) |  |  |
| 24(2) |  |  |
| 25. SHORT TITLE AND COMMENCEMENT | | |
| 25 |  |  |

**SECTION C - QUESTIONS RELATING TO THE ANTICIPATED IMPACT OF THE NOTICE**

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| **No.** | **Question** | **Responses** |
| 1 | Is there concern/s about the anticipated impact of the Notice on the financial soundness position of the financial institution in the levy year? If yes please,-  - provide details including substantiating the anticipated impact.  - motivate why the financial institution will not be able to take measures to mitigate the impact. |  |

**SECTION D - GENERAL COMMENTS**

|  |  |  |
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| **No.** | **Question** | **Responses** |
| **FORMAT OF THE NOTICE** | | |
| 1 | Do you find the format of the draft Notice user friendly and simple to understand? If no, please provide suggestions for improvement. |  |

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| **No.** | **Issue** | | **Comments/inputs** |
| **ANY OTHER GENERAL COMMENTS** | | | |
| 1 |  |  | |
| 2 |  |  | |
| 3 |  |  | |