

Sageworks SBA Lending Solution

Paycheck Protection Program Forgiveness and Administration

Banks funding Paycheck Protection Program (PPP) loans have come to the aid of their communities as they deal with the effects of the coronavirus. Now, lenders are looking for partners to assist them in the next phase of the program: forgiveness and reporting. Georgia Bankers Association wants to ensure that member banks have the tools to best serve their customers, and after vetting a number of options, we recommend Abrigo's Sageworks SBA Lending solution to streamline and automate PPP forgiveness.

GBA members receive discounted pricing.

To learn more, contact:

Laura Wahl

laura.wahl@abrigo.com

919-906-5649

KEY FEATURES OF THE SOLUTION:

- ✓ Dashboard of existing PPP loans with critical info
- ✓ Loan forgiveness calculator
- ✓ Transmit data to SBA based on guidance
- ✓ Secure portal for borrowers to upload UoP documentation
- ✓ Communication with borrowers about approval / denial of forgiveness request
- ✓ Award-winning support, training, implementation, and resources along the way
- ✓ Generate required documentation for auditability

KEY BENEFITS OF THE SOLUTION:

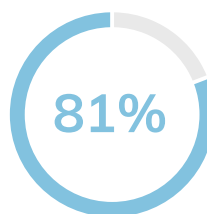
- Increase efficiency and speed of the PPP loan forgiveness process
- Help borrowers quickly and conveniently meet forgiveness application requirements
- Accurately calculate forgiveness and apply PPP guidelines
- Produce PPP-specific dashboards and reports
- Reduce workload for loan officers, giving them time to focus on other opportunities for growth
- Automate the collection and submission of required data and documents

"It is often said that business partners prove their value during times of crisis, and Unity Bank's recent experience with Abrigo is testament to that fact."

James Hughes

PRESIDENT & CEO AT UNITY BANK

81% of respondents said **determining forgiveness** worries them the most about the PPP.



Source: ICBA Community Bank Briefing #9

