



## A Lifetime of Benefits *with Life Insurance*

**FAMILY PROTECTION • LIVING BENEFITS • SUPPLEMENTAL INCOME**

Presented to:  
VALUED CLIENT  
Utah

Presented by:  
DARREL WOOLLEY  
1192 DRAPER PKWY #612  
DRAPER, UT 840209356



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group



A life insurance policy with the **Life Plus Accelerated Death Benefit Rider®** and **Overloan Protection Rider** from Columbus Life Insurance Company helps protect you against many of the unknowns you may face when planning for your future.

### Family Protection

In the unfortunate event of your death, losing you will be hard enough for your family. With a life insurance policy, your family will be protected against the loss of your income. Your family will receive the **Death Benefit** of your policy generally federal income tax free to help with burial costs, continuing their standard of living, pay for college expenses and more.

### Living Benefits

Columbus Life's **Life Plus Accelerated Death Benefit Rider**<sup>1</sup> gives you the power to access a portion of your life insurance policy's Death Benefit while you are still living. This valuable benefit is available at no additional premium.<sup>2</sup> This benefit gives you access to the Cash Value and Death Benefit of your policy in the event of a Specified Medical Condition, Terminal Illness, or a Chronic Illness (inability to perform two out of six Activities of Daily Living<sup>3</sup>).<sup>4</sup> The money you receive can be used to help pay medical bills, mortgage and home maintenance costs, or anything you want (a vacation with your family), and can be taken in the form of a lump sum, or periodic payments. In many instances, these benefits can be received tax-free.

### Supplemental Income

The net premiums you pay into the life insurance policy accumulate monthly interest tax-free. This account value is available to you at any time for any reason. The amount available to you will depend on the total amount of money you have paid, the length of time it has accumulated, and the total charges that have been taken out of your premiums. You may obtain tax-free income from your policy through a combination of withdrawals and loans.<sup>5</sup> Additionally, you may withdraw account value up to your cost basis (the amount of money you have contributed) and then use policy loans to continue to receive income, without paying current income tax. Columbus Life Insurance Company's **Overloan Protection Rider** (included with your policy at no additional cost) protects your policy from lapsing due to excessive loans, helping to safeguard you against an unexpected taxable event.

<sup>1</sup> Specific rider terms, conditions, and availability vary by state.

<sup>2</sup> This rider is added at no additional premium; however, we may charge a fee of up to \$250.00 (state variations may apply) for an advance payment. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect.

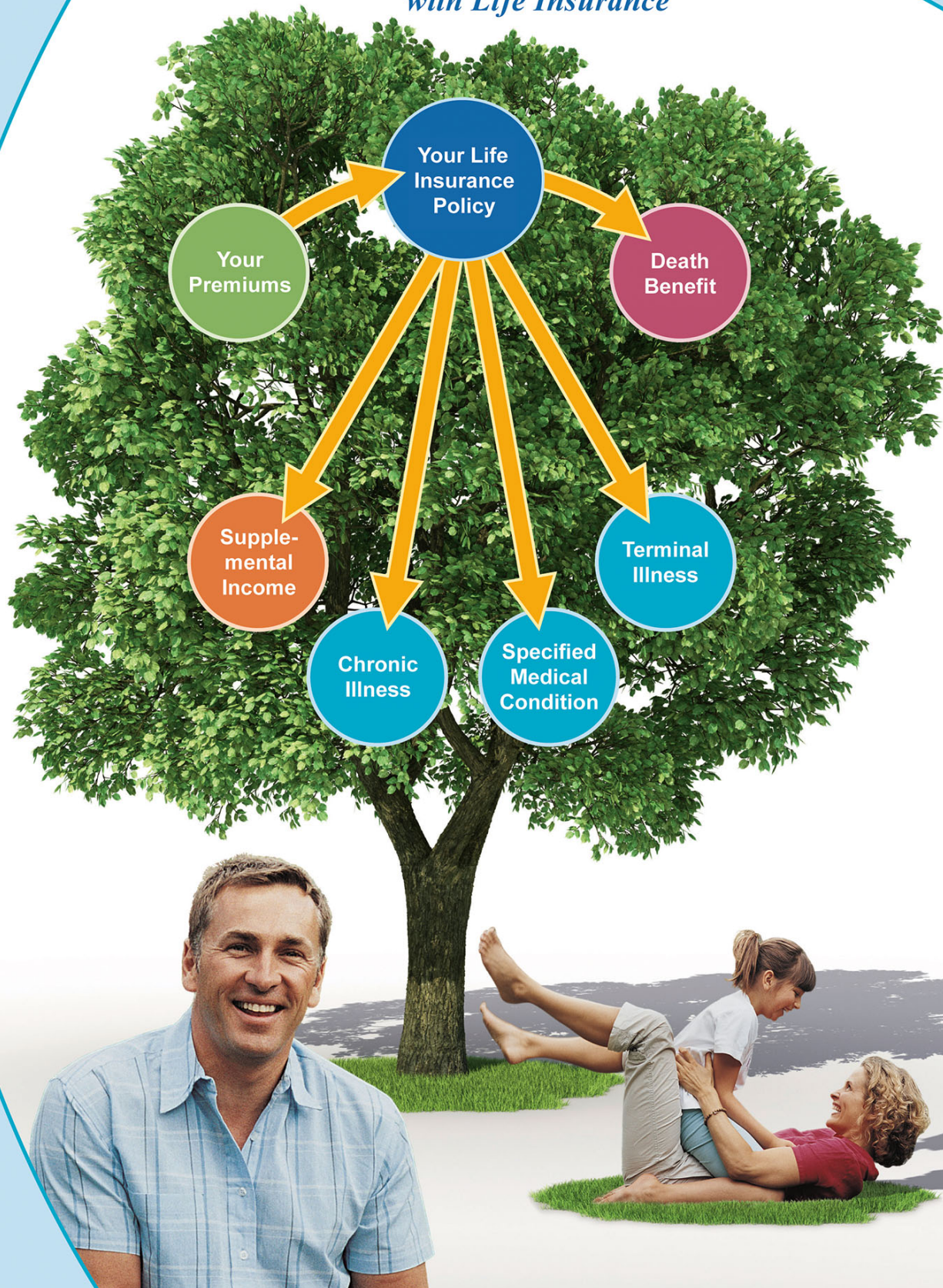
<sup>3</sup> The six Activities of Daily Living are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, bathing, continence, dressing, toileting, and transferring.

<sup>4</sup> Product and rider provisions, availability, definitions and benefits may vary by state.

<sup>5</sup> Withdrawals may be subject to withdrawal charges and will reduce the Cash Value and Death Benefit. Policy loans may accrue interest and will reduce the Cash Value and Death Benefit.



## A Lifetime of Benefits *with Life Insurance*



## Your Available Benefits






Indexed Explorer Plus UL 2019

Designed for: VALUED CLIENT, State of Utah

Issue Age 60, Class Standard-TNU

Death Benefit: \$200,000

Annual Premium: \$0.00

Age	 Cash Value	 Chronic Illness <sup>1</sup>	 Specified Medical Condition <sup>1</sup>	 Terminal Illness <sup>1</sup>	 Death Benefit
70	134,988	155,886	137,743	167,982	200,000
80	247,856	259,186	247,044	267,280	292,471
90	441,851	445,869	436,358	452,209	477,200
100	796,621	781,001	781,001	781,001	796,621

<sup>1</sup> Specific rider terms, conditions, and availability vary by state.

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The Cash Value, Chronic Illness, Specified Medical Condition, Terminal Illness and Death Benefit values are calculated independent of any other disbursements. Values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to the repayment of the loan.



Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as alien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.**

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. You do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policy holder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care, or community care.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

Accelerated Death Benefit Rider series CLR-202 1409. Overloan Protection Rider Series CLR-178 0707.

Product and rider provisions, availability, definitions and benefits may vary by state.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

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**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group

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Cincinnati, Ohio 45202-3302  
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# Columbus Life Insurance Company

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## Life Insurance Policy Illustration

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**Indexed Explorer Plus® UL 2019**  
*Flexible Premium Universal Life*  
*With Indexed Account Options*  
*Policy Series ICC 17 CL 88 1708*

*Designed for*

VALUED CLIENT  
Utah

*Presented by*

DARREL WOOLLEY  
1192 DRAPER PKWY #612  
DRAPER, UT 840209356

August 4, 2021

This is a life insurance illustration only, not an offer, policy, contract or promise of future policy performance. This illustration is not valid without all pages. The purpose of this illustration is to show how a Columbus Life Indexed Explorer Plus Flexible Premium Universal Life Insurance Policy with indexed account options works and to demonstrate how the assumed interest rates may affect the policy account value and the death benefit. This is a Universal Life Policy. It has insurance related costs. Premiums paid must produce sufficient cash value to pay insurance charges. Indexed Returns do not protect against lapse if premiums and returns do not provide sufficient cash value to cover loan interest and insurance costs. This illustration is hypothetical. It does not project or predict actual results. Premium taxes vary by state and will have an impact on this illustration's calculations. Please review your policy for a complete description of all policy features and benefits. This product is issued by Columbus Life Insurance Company, 400 East Fourth Street, Cincinnati, OH 45202-3302

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Columbus Life Insurance Company, Cincinnati Ohio, is licensed in the District of Columbia and all states except New York.

This illustration has assumed that Utah is the state of residence.

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Policy Illustration Explanation – Narrative Summary

**Indexed Explorer Plus® UL 2019 - Flexible Premium Universal Life Insurance Policy with Indexed Account Options**

The Policy is a flexible premium Universal Life Insurance product. It will remain in force as long as the Net Cash Surrender Value is sufficient to cover monthly policy expenses. The Indexed Account Options under the plan allow for potential Indexed Interest Credits based on a portion of the increase in the Standard & Poor's 500 Stock Price Index (excluding dividends)<sup>1</sup>. The policy and the Indexed Accounts do not actually participate in the stock market or the S&P 500®.

**Underwriting Class:**  
Male Standard-TNU

The cost of insurance for this illustration is based on the assumption the policy is issued with the underwriting class listed at the left. Actual cost of insurance will depend on the outcome of the underwriting process and may vary from what is shown on the illustration. If so, you will receive a revised illustration with your insurance policy.

**Death Benefit Option:**  
Option 1

You may select from two options. Option 1 (Level) provides an initial Death Benefit equal to the Specified Amount. Option 2 (Increasing) provides an initial Death Benefit equal to the Specified Amount plus the Account Value. Your monthly cost of insurance charge will be higher if you choose Option 2. Therefore, the amount of premium you need to pay to keep the policy from terminating may also be higher.

**Total Specified Amount:**  
\$200,000  
**Lump Sum:**  
\$100,000.00

The Total Specified Amount assumed at issue is shown on the left. The actual amount payable at death will depend on the Death Benefit Option elected and will decrease by any outstanding loans and withdrawals, or increase by additional insurance benefits. The insurance policy will specify how to determine the benefit. The death benefits are illustrated as of the end of each policy year. This illustration includes a Lump Sum of \$100,000.00.

**Premiums**

Premium payments are flexible. You can change the amount and frequency of your premium payments within limits. The amount and frequency of your premium payments will affect your policy values and length of time for which you have insurance coverage. This illustration uses premiums based on the Specified Amount of coverage at issue and assumes that the premium is paid at the beginning of each modal period. Changes to the policy benefits or to the non-guaranteed elements of the policy may require additional premiums to keep the policy in force. **Proposed premium changes included in this illustration will not happen automatically and must be elected by you.** A premium change request, including stopping premiums, can be made by contacting us at our Home Office.

**Initial Planned Premium Outlay:**  
\$0.00  
Annual

The planned premiums, including lump-sum premiums are shown in the yearly detail of this illustration. Values would be different if premiums are paid with a different frequency or in different amounts.

**Minimum Monthly Premium for Base Guarantee:**  
\$303.67

By paying the Base No-Lapse Guarantee Minimum Monthly Premium, you are receiving a benefit that will keep the policy in force for ten policy years even if your policy's Net Cash Surrender Value falls to zero, and regardless of the rate of return on your policy. As long as the total premiums paid (less any withdrawals and outstanding loan balance) exceed the total minimum monthly required accumulated premiums, the death benefit is guaranteed. Because of this, it is important that premiums paid are received on or prior to the due date. Any payments made after the due date may require additional premium due to the interest of the No-Lapse Guarantee test.

<sup>1</sup> The S&P 500® Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Columbus Life Insurance Company. Standard & Poor's®, S&P®, and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Columbus Life Insurance Company. Columbus Life Insurance Company's Indexed Explorer Plus is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index.

*This is not a valid illustration unless all pages are included.*

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



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Insurance Company

### Policy Illustration Explanation – Narrative Summary

#### No-Lapse Guarantee

By paying only the Base No-Lapse Guarantee Minimum Monthly Premium, you may be forgoing the opportunity to build a higher Account Value. In addition, **you may need to make significant additional premium payments after the Base No-Lapse Guarantee ends in order to keep your policy in force.** Withdrawals and loan indebtedness will cause an increase in the premium requirement under the Base No-Lapse Guarantee. The Base No-Lapse Guarantee takes into account the time value of money (at 5.50% annual interest rate) with respect to premium payments and withdrawals.

#### Base Policy or Supplemental Coverage Rider

You can elect to have a portion of your Specified Amount as rider coverage under our Supplemental Coverage Rider (SCR). The SCR rider must be elected in your application. It cannot be added after the policy is issued. In deciding whether to purchase all base policy insurance or a combination of base policy and SCR coverage, here are some factors to consider:

##### All Base Coverage:

A policy with all base coverage will result in higher cost of insurance and other fees and charges than if some SCR is elected. These higher rates and charges reduce the cash value accumulation and long term policy performance. However, all base coverage will have the lowest Base No-Lapse Guarantee Minimum Monthly Premium (described below) that we offer.

##### A Combination of Rider and Base Policy Coverage:

A policy with a combination of base coverage and SCR coverage will result in lower cost of insurance and other fees and charges than if all base coverage is elected. These lower rates and charges will increase the cash value accumulation and long term policy performance. However, the Base No-Lapse Guarantee Minimum Monthly Premium for the policy will be higher if the SCR is elected.

The Base No-Lapse Guarantee Minimum Monthly Premium is the amount of premium that must be paid to put the policy in force and, if paid on each monthly anniversary will guarantee that the policy will not lapse for the first 10 policy years.

There is no correct amount of SCR coverage to choose since actual future experience will determine the policy benefits realized. If your goal is to pay the least amount of premium possible in early years you may want to select base coverage and the lower Base No-Lapse Guarantee Minimum Monthly Premium. If your goal is to maximize your Account Value, you should choose SCR coverage. Your choice should be based on your own plans with respect to premium amounts, level of risk tolerance and the length of time you plan to hold the policy.

You should carefully evaluate all these features and discuss all policy options with your Columbus Life representative.

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Male Issue Age 60

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### Policy Illustration Explanation – Narrative Summary

#### Non-Guaranteed Elements of the Policy

Many elements of your life insurance contract are guaranteed, including the minimum interest rates and maximum charges. However, other elements of the policy cannot be predicted. For example, the interest rates credited may exceed the guaranteed rates and monthly charges may be less than the maximum guaranteed charges.

The non-guaranteed values illustrated provide snapshots of your policy assuming higher interest and lower charges than those guaranteed. Since these elements cannot be predicted, a range of results is illustrated. The actual policy values may be less or more favorable than the illustrated results. Variations in the non-guaranteed factors may affect death benefits, policy values, total payments over the lifetime of the policy, withdrawals or loans taken from the policy, and the date coverage may terminate.

This illustration assumes that currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Based on your planned premium outlay, assuming the guaranteed interest rate, mortality, expense charges, stated loans and withdrawals, and any proposed policy changes, the insurance coverage will not cease prior to age 81.

#### Proposed Policy Changes

Proposed policy changes included in this illustration will not happen automatically and must be elected by you. A policy change request, including loans and withdrawals, can be made by sending notice to us in writing at our Home Office. The policy changes proposed in this illustration are as follows:

Policy Changes	Age
None	

#### Loans

A loan is an amount borrowed against the cash surrender value. The Maximum Cumulative Loan amount may not exceed the Cash Surrender Value, less an amount equal to the monthly deductions and expense charges for two months, less the amount of loan interest on such Maximum Cumulative Loan to the next anniversary of the Policy Date. Interest will be charged on any outstanding loan Indebtedness based on the selected loan type. If the loan interest is not paid, it will be added to the total loan balance. Loans can be repaid in whole or in part at any time. Any Indebtedness not repaid will reduce the amounts payable upon surrender or at death of the insured. The two types of loans available are the Participating Indexed Loan and Standard Loan.

#### Withdrawals

A withdrawal can be requested anytime after the first policy year and will reduce the Account Value and Death Benefit. No withdrawal can be made that will reduce the Net Cash Surrender Value to less than the minimum Net Cash Surrender Value of \$250. A \$50 withdrawal fee for each withdrawal after the first in a policy year will apply. The amount withdrawn, including any applicable withdrawal, fee will be deducted first from the Fixed Account and then pro rata from the Indexed Accounts on a last-in first-out basis. Amounts withdrawn from an Index Segment before maturity will not receive an Index Interest Credit for that Indexed Period.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

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### Important Policy Terms

Before we discuss how the policy works, it is important you understand some key terms listed below. Please refer to your contract for additional information.

<b>Fixed Account</b>	An account under this policy to which you may allocate your net premiums in order to earn interest at an effective annual rate guaranteed to be no less than 2.00%.
<b>Index</b>	A well known published numerical value used to indicate the performance of a group of stocks and/or bonds. The Indexed Account Options in this policy utilize the S&P 500®. If the publication of an Index is discontinued, or the calculation of an Index is changed substantially, we may substitute a suitable Index and notify you.
<b>Index Value</b>	This is the published closing value of the Index for each Business Day. For any non-Business Day, we will use the published closing value of the Index for the previous Business Day.
<b>Business Day</b>	Any day on which the New York Stock Exchange is open for trading.
<b>Indexed Account</b>	An account under the policy to which you may allocate your Net Premiums in order to earn interest, if any, at a Minimum Guaranteed Interest Rate, plus Indexed Interest Credits, if any, calculated as described in your policy. Each Indexed Account is divided into Indexed Account Segments.
<b>Indexed Account Segment</b>	A division of an Indexed Account to which Indexed Interest Credits, if any, are applied. An Indexed Account Segment begins when an allocation is made to an Indexed Account and ends at the end of the Index Period for that Indexed Account Segment, or when its value equals zero, if earlier. If it ends at the end of the Index Period, its value will be reallocated among the Fixed and Indexed Accounts according to your specifications.
<b>Indexed Interest Credit</b>	This is the amount of interest credited to an Indexed Account Segment. The Indexed Interest Credit is calculated and added at the end of each Index Period. The Indexed Interest Credit may be \$0.00.
<b>Index Period</b>	This is the period of time over which an Indexed Interest Credit is calculated. The Index Period begins on the first Index Date following the date an amount is allocated to an Indexed Account Segment and ends on the monthly Index Date 12 months later. At the end of an Index Period, the value of the Indexed Account Segment is re-distributed to the Fixed and Indexed Accounts according to the current allocation we have on record.
<b>Index Date</b>	The 15 <sup>th</sup> of each month. Each Index Period will begin and end on the 15 <sup>th</sup> of the month.
<b>Index Cap Rate</b>	This is the maximum annual percentage increase in the Index Value used in the calculation of the Indexed Interest Credits. The Index Cap Rate will be declared in advance for each Indexed Account Segment and will be guaranteed for the length of the Index Period. The Index Cap Rate may not apply to all Indexed Account Options.
<b>Index Participation Rate</b>	This is the proportion of the annual percentage increase in the Index Value used in the calculation of Indexed Interest Credits. The Index Participation Rate will be declared in advance of each Indexed Account Segment and will be guaranteed for the length of the Index Period.

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<b>Index Rate</b>	A rate of indexed interest determined over an Index Period used to determine an Indexed Interest Credit for an Indexed Interest Account.
<b>Index Threshold Rate</b>	This rate is declared in advance and is the rate above which a spread is deducted from the Index Rate for each separate Index Period. A current Index Threshold rate may be declared that is higher than the Minimum Index Threshold Rate. This rate may not apply to all Indexed Account options.
<b>Index Spread Rate</b>	This rate is declared in advance and is the rate that will be deducted from the Index Rate for an Index Rate above the Index Threshold Rate for each separate Index Period. A current Index Spread Rate may be declared that is lower than the Maximum Index Spread Rate. This rate may not apply to all Indexed Account options.
<b>Monthly Costs and Charges</b>	The monthly charges deducted from the total Account Value which are the sum of the Premium Expense Charge, Per Policy Charge, Per 1,000 Charge, Cost of Insurance and Rider charges.
<b>Persistency Bonus</b>	A guaranteed account value based credit paid annually into the fixed account after the policy has reached a particular policy year. It will be guaranteed for all years thereafter based on the Indexed Account Value at the end of each policy year.

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Presented by DARREL WOOLLEY

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
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### Account Options Explanation

#### Account Options

This policy provides you with four different account options to which you may allocate your Net Premiums. Each account has its own Minimum Guaranteed Interest Rate and interest crediting method. The guaranteed values in this illustration reflect the Minimum Guaranteed Interest Rates that correspond to the accounts you selected for your premium allocation. The non-guaranteed values in this illustration reflect hypothetical interest rates that the accounts you selected for your premium allocation could reasonably be expected to earn under current conditions. The Fixed Account is expected to earn lower non-guaranteed interest than the Indexed Accounts, but has a higher guaranteed rate of interest. The Indexed Accounts are expected to earn higher non-guaranteed interest than the Fixed Account, but have lower guaranteed rates of interest, if any. Accordingly, you bear more risk of earning less interest in the Indexed Accounts, but also have the potential for higher returns.

The actual results under your policy will be different than illustrated and will vary based on your actual premium allocation and actual results under selected accounts.

#### Fixed Account:

The Fixed Account will earn a current interest rate declared by us from time to time. The effective annual interest rate earned in this account is guaranteed to never be less than 2.00%.

#### Indexed Accounts:

There are three Indexed Accounts available under this policy. The Indexed Accounts are credited a Minimum Guaranteed Interest Rate (MGIR) and provide the opportunity to earn Indexed Interest Credits based on changes in the S&P 500®. The Indexed Accounts are further described below.

#### S&P 500® Capped Annual Point-to-Point Indexed Account:

At the end of the Index Period, the ending Index Value will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, and subject to the Index Cap Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Capped Indexed Account Segment will be determined.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0% but no more than the applicable Index Cap Rate.

The Index Cap Rate may be different for each Capped Indexed Account Segment. It is declared at the beginning of the Indexed Segment and is guaranteed for the length of the Index Period. The Index Cap Rate is guaranteed to never go below the minimum of 3%.

If at the end of any Index Period, the amount of the Index Interest Credit is determined to be \$0, then no interest will be credited to the Indexed Segment because the minimum guaranteed interest rate applicable is 0%.

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### Account Options Explanation

#### Account Options (continued)

##### **S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread:**

At the end of the Index Period, the ending Index Value will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, and subject to the Threshold Rate and Spread Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Uncapped Indexed Account Segment will be determined. If the Index Rate is less than or equal to the currently declared Index Threshold Rate, the higher of the Index Rate and the Indexed Account MGIR is used. If the Indexed Rate is greater than the Index Threshold Rate, the higher of the Index Threshold Rate and the Index Rate minus the Index Spread Rate is used.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0%.

The Index Spread may be different for each Uncapped Indexed Account Segment with Spread. It is declared at the beginning of the Indexed Segment and is guaranteed for the length of the Index Period. The Threshold is guaranteed to never go below the minimum and the Spread Rate to never exceed the Maximum.

This account has a guaranteed Minimum Index Threshold Rate of 2%, a guaranteed Maximum Index Spread Rate of 15% and a guaranteed Index Participation Rate of 100%.

##### **S&P 500® Uncapped Monthly Averaging Indexed Account:**

At the end of the Index Period, the average of the Index Values on each monthly Index Date after the first during the Index Period will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, subject to the Index Participation Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Uncapped Indexed Account will be determined.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0%.

The Index Participation Rate may be different for each Uncapped Indexed Account Segment. The Index Participation Rate is guaranteed to never go below the minimum of 30%.

#### How the Maximum Illustration Rate is Calculated

The current maximum illustration rate for Indexed Accounts is 6.45%. This is calculated by taking the geometric average annual credited rate for the S&P 500® Capped Annual Point-to-Point Indexed Account using the current Cap Rate for a 25 year period starting on 12/31/1955 and for every business day after until the 25 year period that ends on 12/31/2020. The average of the geometric average annual credited rates is the maximum illustration rate.

##### **Geometric Average Annual Credited Rate**

Minimum 25 year period:	4.16%
Maximum 25 year period:	8.30%

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### Account Options Explanation

#### Creating Indexed Account Segments

When a premium is received, we will deduct premium load charges (refer to your policy) to determine your Net Premium. Your Net Premium will be allocated between the Indexed and Fixed Accounts according to the premium allocation election we have on record at that time. The portion of your Net Premium allocated to an Indexed Account will earn a current rate of interest, if any, from the time it is received until the next Index Date. You may also transfer money from the Fixed Account into an Indexed Account, which will start a new Indexed Account Segment. You are not able to transfer money from an Indexed Account during an Index Period, however, at the end of an Indexed Period money will be reallocated according to your specifications.

Indexed Account values are sensitive to the timing of transfers and premium payments. The timing of Indexed Interest Credits will not always correspond with policy anniversaries. Indexed Interest Credits earned between policy anniversaries will be reflected in policy values in the year in which the interest is earned.

No attempt is made in this illustration to model precisely the operation of the Indexed Account Segments. This illustration has been prepared using certain assumptions as to the Indexed Account Segments operation. For example, in preparing this illustration, we have assumed that the policy is issued on an Index Date and all premiums are paid at the beginning of the period for the mode shown.

#### How Charges Are Deducted From Your Policy

At the start of each policy month, we will deduct charges from the total Account Value to cover expenses and the cost of providing the policy benefits. The monthly charges include the cost of insurance, per \$1,000 charge, policy fee, and any rider charges as specified in your policy. These charges will be taken from the Fixed Account first. If the portion of the account value in the Fixed Account is not sufficient to cover monthly deductions, we will deduct the charges pro-rata from the Indexed Accounts, beginning with the most recently established Indexed Account Segment(s). If the total account value in the Fixed Account and Indexed Accounts, less any indebtedness, is not sufficient to cover these monthly charges, you will need to pay additional premium at that time to keep the policy in force unless a no-lapse guarantee is in effect.

#### How Indexed Account Segments are Credited with Interest

At the start of each policy month, we will credit interest to the Account Value. The Net Premium allocated to an Indexed Account Segment will earn a current rate of interest no less than the Indexed Account Minimum Guaranteed Interest Rate until the first Index Date following the allocation. That interest, if any, will be credited on the Index Date and the full amount will enter the Index Period. Each month during the Index Period, the Indexed Account Segment will earn interest, if any, at an effective annual rate equal to the Indexed Account Minimum Guaranteed Interest Rate. At the end of the Index Period, the Indexed Interest Credit will be calculated as explained in your policy and, if any, added to the Indexed Account Segment. The value of the Indexed Account Segment will then be redistributed according to the Index Reallocation method we have on record at that time, and that Indexed Account Segment will cease to exist. The value redistributed to the Indexed Accounts will create new Indexed Account Segments.

The timing of Indexed Interest Credits will not always correspond with policy anniversaries. Indexed Interest Credits earned between policy anniversaries will be reflected in policy values in the year in which the interest is earned.

#### How the Persistency Bonus is Calculated and Credited

The Persistency Bonus is guaranteed to be credited at the end of each policy year beginning in policy year 11. The Persistency Bonus will be credited into the Fixed Account on the last day of the Policy Year based on the Indexed Account Value. The bonus is calculated as the persistency bonus rate  $\times$  the Indexed Account Value at the end of last day of the policy year after any applicable index interest credits have been credited. The persistency bonus rate is set at 0.25% for issue ages 0-29 and 0.50% for issue ages 30-79.

*This is not a valid illustration unless all pages are included.*



## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

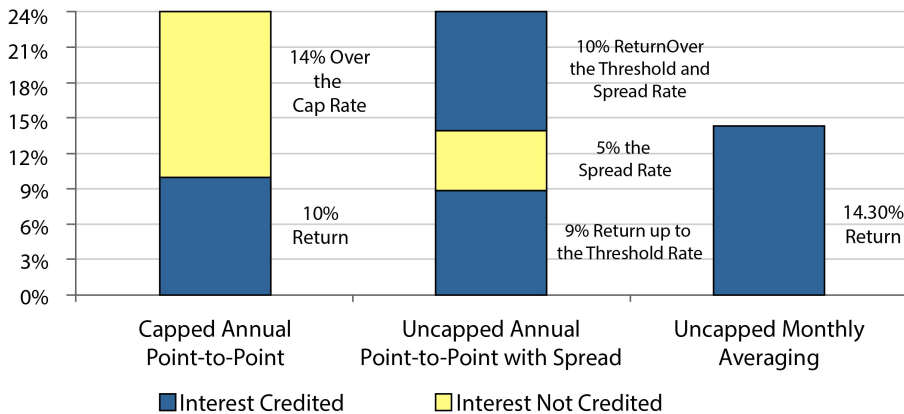


Columbus Life  
Insurance Company

### Index Account Interest Crediting Examples

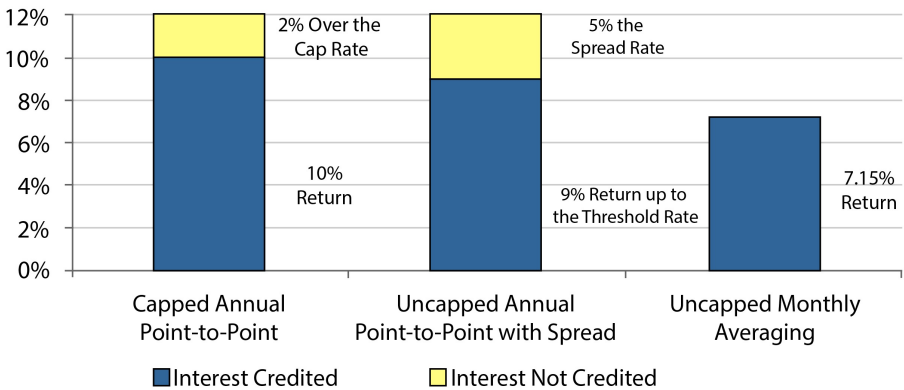
Assume you allocate part of your premium to each of the three indexed accounts, that there are no withdrawals, loans, or charges taken from these accounts, and the beginning S&P 500® Index value is 1000. For both examples, where applicable, the current assumed Index Cap Rate is 10% for the Capped Annual Point-to-Point, the Index Participation Rate is 110% for the Uncapped Annual Point to Monthly Average, and the Threshold and Spread rates are 9% and 5%, respectively for the Uncapped Annual Point-to-Point with Spread accounts. **Index values and percentages are for illustrative purposes only, do not project performance of the Index or of any Indexed Account, and are not guaranteed.**

In Example 1, a significantly increasing index environment, the index values on the next 12 Index Dates are 1020, 1040, 1060, 1080, 1100, 1120, 1140, 1160, 1180, 1200, 1220 and 1240. The average of the monthly values is 1130.



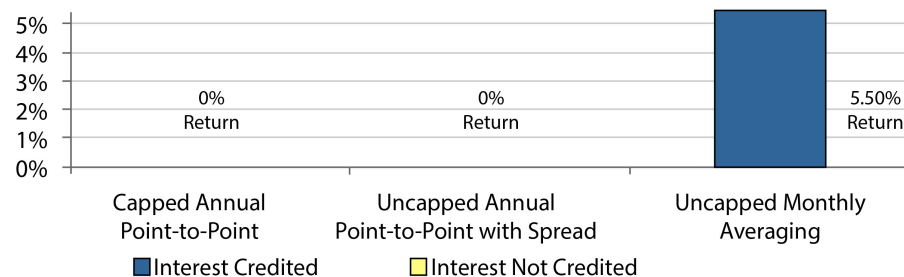
Using the Annual Point-to-Point method, the return is 24%. For the Capped Account the return is the Cap Rate of 10%. For the Uncapped Account with Spread, the return is 19%. To get this return you receive up to the Threshold Rate of 9%, plus any return over the Threshold Rate minus the Spread Rate, (15%-5%=10% for a total of 9%+10% = 19%). Using the Monthly Average method, the return is 13.00%. For the Uncapped Monthly Average Account, the return is 14.30% once you apply the Participation Rate of 110%.

In Example 2, a steadily increasing index environment, the index values on the next 12 Index Dates are 1010, 1020, 1030, 1040, 1050, 1060, 1070, 1080, 1090, 1100, 1110 and 1120. The average of the monthly values is 1065.



Using the Annual Point-to-Point method, the return is 12%. For the Capped Account the return is the Cap Rate of 10%. For the Uncapped Account with Spread the return is 9%. To get this return you receive up to the Threshold Rate of 9%. Using the Monthly Average method, the return is 6.50%. For the Uncapped Monthly Average Account, the return is 7.15% once you apply the Participation Rate of 110%.

In Example 3, a fluctuating index environment, the index values on the next 12 Index Dates are 1020, 1040, 1060, 1080, 1100, 1100, 1080, 1060, 1040, 1020, 1000 and 1000. The average of the monthly values is 1050.



Using the Annual Point-to-Point method, the return is 0%. There is no return for the Capped Account or the Uncapped Account with Spread. Using the Monthly Average method, the return is 5.00%. For the Uncapped Monthly Average Account, the return is 5.50% once you apply the Participation Rate of 110%.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Loans (Participating vs. Standard)

#### Participating Indexed Loan:

Under this method, the amount equal to the Indebtedness will continue to remain invested in the same Indexed accounts elected. Loans illustrated are credited with a minimum of 0.50% over the charge rate or the illustrated rate. Actual interest credited will be based on the Indexed Interest credited. Interest charged is based on the following rates:

Non-Guaranteed	5.50%
Midpoint Non-Guaranteed	5.50%
Guaranteed	6.00%

**IMPORTANT NOTE:** Participating Index Loans are more volatile than Standard Loans as the interest credited can vary based on the performance of the S&P index. To assist you in understanding how different loan crediting rates may affect the policy, please refer to the hypothetical table below:

	Guaranteed/Non-Guaranteed		
	Example 1	Example 2	Example 3
Loan Rate Charged	6.00%	5.50%	5.50%
Loan Crediting Rate	0.00%	3.25%	6.00%
Net Loan Credit/Charge	-6.00%	-2.25%	0.50%

In the Non-Guaranteed illustration, loans are credited 6.00% and charged 5.50% so your net credit/charge is 0.50% on the loaned Account Value.

In the Non-Guaranteed Midpoint illustration, loans are credited 3.23% and charged 5.50% so your net credit/charge is -2.27% on the loaned Account Value.

In the Guaranteed illustration, loans are credited 0.00% and charged 6.00% so your net credit/charge is -6.00% on the loaned Account Value.

#### Standard Loan:

Under this method, an amount equal to the Indebtedness must be allocated to the Fixed Account at all times as collateral for the loan. Interest is charged and credited to the loaned portion of the Account Value based on the following rates:

Interest Charged:	Years	Non-Guaranteed	Midpoint Non-Guaranteed	Guaranteed
	1-10	2.50%	2.50%	2.50%
	11+	2.00%	2.00%	2.50%
Interest Credited:	Years	Non-Guaranteed	Midpoint Non-Guaranteed	Guaranteed
	1-10	2.00%	2.00%	2.00%
	11+	2.00%	2.00%	2.00%

When the first loan is taken, an election of either of the loan methods above must be made. You may only have one loan type at a time. You may switch between loan types unlimited times and request a loan type switch at anytime you have an outstanding loan. After the first policy loan switch occurs, subsequent loan type switches may not occur until 12 months after the prior policy loan switch.

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## Indexed Explorer Plus Universal Life

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Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



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### Account Options Explanation

#### Premium Allocation

The premium allocation selected for this illustration is as follows:

Account	Allocation
S&P 500® Capped Annual Point-to-Point Indexed Account	100%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	0%
S&P 500® Uncapped Monthly Averaging Indexed Account	0%
Fixed Account	0%

You should review your premium allocation and policy values periodically to ensure that they remain consistent with your objectives. You may request to change your premium allocation by notifying us in writing. We reserve the right to limit the number of changes. We may also require that you allocate an amount equal to the sum of the charges for the policy year to the Fixed Account.

For purposes of this illustration, this allocation is used to calculate the Weighted Average Interest Rate applied to your account value and your premiums, minus charges, will be assumed to be placed into one account earning the calculated Weighted Average Interest Rate.

#### Guaranteed Interest Rates

The guaranteed minimum interest rates are as follows:

Account	Guaranteed Interest Rate
S&P 500® Capped Annual Point-to-Point Indexed Account	0.00%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	0.00%
S&P 500® Uncapped Monthly Averaging Indexed Account	0.00%
Fixed Account	2.00%

The illustrated guaranteed values assume all premiums are allocated to the Indexed Accounts, with a Minimum Guaranteed Interest Rate of 0%.

#### Non-Guaranteed Midpoint

This rate is the midpoint of the Guaranteed and Assumed Non-Guaranteed interest rate. The interest rate used in this illustration is 3.23%. This rate is applied to your net premium minus any charges each policy year.

#### Non-Guaranteed Illustrated Interest Rate

The assumed non-guaranteed interest rate earned for each account is as follows:

Account	Assumed Illustrated Interest Rate
S&P 500® Capped Annual Point-to-Point Indexed Account	6.45%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	6.04%
S&P 500® Uncapped Monthly Averaging Indexed Account	3.26%
Fixed Account	4.20%

Based on the illustrated Premium Allocation, the Weighted Average assumed Interest Rate used in this illustration is 6.45%, which is Non-Guaranteed. This rate is applied to your total Net Premiums, minus charges, each policy year.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

### S&P 500® Historical Average Return Information and Hypothetical Example of Indexed Account Options Returns

The chart below shows selected historical return information for the S&P 500® (excluding dividends) since its inception and the returns hypothetical Indexed Account Options would have provided in the same historical market situations. We have calculated returns for hypothetical Indexed Account Segments for the periods starting March 15, 1957 and ending December 15, 2020, using current guaranteed and non-guaranteed index cap rates, threshold rates, spread rates and participations rates. The average return for each time period indicated is the average of the returns from each one-year Index Period ending on the 15th of each month during the period.\*

	S&P 500® Index	Indexed Account Options					
		Capped Annual Point-to-Point		Uncapped Annual Point-to-Point with Spread		Uncapped Monthly Average	
		Guaranteed Index Cap Rate 3.00%	Assumed Index Cap Rate 11.00%	Guaranteed Threshold Rate 2.00% Spread Rate 15.00%	Assumed Index Threshold Rate 3.00% Index Spread Rate 8.00%	Guaranteed Index Participation Rate 30%	Assumed Index Participation Rate 50%
Average Return 2016-2020	9.72%	2.39%	7.36%	2.37%	5.44%	1.58%	6.86%
Average Return 2011-2020	11.23%	2.55%	8.05%	2.76%	6.11%	1.88%	7.53%
Average Return 2001-2020	5.56%	2.12%	6.61%	2.78%	5.39%	1.62%	4.90%
Average Return 1991-2020	9.05%	2.33%	7.35%	3.87%	6.96%	1.95%	4.71%
Since Inception 1957-2020*	8.26%	2.12%	6.74%	3.87%	6.76%	1.90%	3.87%
Highest Index Period Return	57.63%	3.00%	11.00%	42.63%	49.63%	13.22%	24.75%
Lowest Index Period Return	-41.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The return rates depicted are hypothetical approximations since 1957. The return rates are not representations of actual results or future rates. There is no representation or guarantee made regarding past or future return rates, future non-guaranteed cap rates, threshold rates, spread rates, or participation rates. The table is not intended to predict future performance under Your insurance policy, and the rates of return are not guaranteed. These return rates are based on past performance of the S&P 500® and the stated Index Cap, Index Threshold, Index Spread, and Index Participation Rates. The table assumes that non-guaranteed elements and company practice remain unchanged throughout all time periods, which is unlikely. Your results will vary based on Your premium allocations and actual rates and returns under each Indexed Account Option. Actual non-guaranteed index cap rates, threshold rates, spread rates, participation rates and return rates since 2007 were in some years less than those shown.

Your actual policy results may be better or worse than those shown.  
The Indexed Explorer Plus UL was not available for purchase until 2007.

\* S&P 500® average performance (excluding dividends) is calculated using twelve Point-to-Point returns ending on the 15th of each month. S&P 500® was launched on March 4, 1957. Averages for 1957 only include 10 recorded points.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

### S&P 500® Historical Return Information and Hypothetical Examples of Indexed Account Options Segment Returns for 20 years

The chart below shows twenty years of historical annual Index Segment returns for the S&P 500® (excluding dividends) and the hypothetical returns the Indexed Account Options would have provided in the same historical market situations. We have calculated returns for hypothetical Indexed Account Segments for each year ending December 15th of the Return year. \*

	Indexed Account Options								
	S&P 500® Index Starting Value	S&P 500® Index Ending Value	S&P 500® Index Average Value	Capped Annual Point-to-Point		Uncapped Annual Point-to-Point with Spread		Uncapped Monthly Average	
				Guaranteed Index Cap Rate 3.00%	Assumed Index Cap Rate 11.00%	Guaranteed Threshold Rate 2.00% Spread Rate 15.00%	Assumed Index Threshold Rate 3.00% Index Spread Rate 8.00%	Guaranteed Index Participation Rate 30%	Assumed Index Participation Rate 50%
Return 2020	3,168.80	3,694.62	3,238.15	3.00%	11.00%	2.00%	8.59%	0.66%	2.85%
Return 2019	2,599.95	3,168.80	2,917.18	3.00%	11.00%	6.88%	13.88%	3.66%	15.86%
Return 2018	2,675.81	2,599.95	2,751.48	0.00%	0.00%	0.00%	0.00%	0.85%	3.68%
Return 2017	2,262.03	2,675.81	2,449.22	3.00%	11.00%	3.29%	10.29%	2.48%	10.76%
Return 2016	2,043.41	2,262.03	2,086.20	3.00%	10.70%	2.00%	3.00%	0.63%	2.72%
Return 2015	1,989.63	2,043.41	2,060.35	2.70%	2.70%	2.00%	2.70%	1.07%	4.62%
Return 2014	1,775.32	1,989.63	1,915.21	3.00%	11.00%	2.00%	4.07%	2.36%	10.24%
Return 2013	1,413.58	1,775.32	1,641.17	3.00%	11.00%	10.59%	17.59%	4.83%	20.93%
Return 2012	1,215.75	1,413.58	1,376.15	3.00%	11.00%	2.00%	8.27%	3.96%	17.15%
Return 2011	1,235.23	1,215.75	1,271.16	0.00%	0.00%	0.00%	0.00%	0.87%	1.45%
Return 2010	1,107.93	1,235.23	1,144.55	3.00%	11.00%	2.00%	3.49%	0.99%	1.65%
Return 2009	868.57	1,107.93	947.76	3.00%	11.00%	12.56%	19.56%	2.74%	4.56%
Return 2008	1,467.95	868.57	1,207.72	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2007	1,427.09	1,467.95	1,473.17	2.86%	2.86%	2.00%	2.86%	0.97%	1.61%
Return 2006	1,270.94	1,427.09	1,311.76	3.00%	11.00%	2.00%	4.29%	0.96%	1.61%
Return 2005	1,205.72	1,270.94	1,205.97	3.00%	5.41%	2.00%	3.00%	0.01%	0.01%
Return 2004	1,068.04	1,205.72	1,127.37	3.00%	11.00%	2.00%	4.89%	1.67%	2.78%
Return 2003	889.48	1,068.04	965.29	3.00%	11.00%	5.07%	12.07%	2.56%	4.26%
Return 2002	1,123.09	889.48	1,003.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2001	1,312.15	1,123.09	1,192.30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

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The return rates depicted are hypothetical approximations with the segments starting on December 15. The return rates are not representations of actual results or future rates. There is no representation or guarantee made regarding past or future return rates, future non-guaranteed cap rates, non-guaranteed threshold rates, non-guaranteed spread rates or non-guaranteed participation rates. The table is not intended to predict future performance under Your insurance policy, and the rates of return are not guaranteed. These return rates are based on past performance of the S&P 500® and the stated Index Cap, Index Threshold, Index Spread and Index Participation Rates. The table assumes that non-guaranteed elements and company practice remain unchanged throughout all time periods, which is unlikely. Your results will vary based on Your premium allocations and actual rates and returns under each Indexed Account Option.

Your actual policy results may be better or worse than those shown.

The Indexed Explorer Plus UL was not available for purchase until 2007.

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Page 15 of 29

# Indexed Explorer Plus Universal Life

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Columbus Life  
Insurance Company

## Optional Riders and Benefits – Narrative Summary

### Coverage Summary:

Amount To Age  
/Units

### Accelerated Death Benefit Life Plus Rider Enhanced Cash Value Rider

X - indicates the rider is included in this illustration.

- |   |  |
|---|--|
| ( ) <b>Accidental<br/>Death Rider</b>                   | An additional death benefit paid if death occurs by accidental means on or after the insured's first birthday and prior to the policy anniversary following the insured's 70th birthday. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. [CLR-136 0101 UT]   |
| ( ) <b>Children's Term<br/>Rider</b>                    | Level term insurance of \$1,000 per unit for each child. Coverage begins at 15 days old and expires on each child's 23rd birthday or the day prior to the policy anniversary following the insured's 65th birthday if earlier. Coverage is convertible at that time for up to \$5,000 per unit. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. [ICC18 CLR-135 1803]   |
| (X) <b>Enhanced Cash<br/>Value Rider</b>                | This rider provides enhanced cash values in earlier policy years by waiving surrender charges on the original Specified Amount. Due to the charge for this rider, cash values in later years may be less than under the policy without this rider attached. [ICC21 CLR-210 2102]   |
| ( ) <b>Other Insured<br/>Term Rider</b>                 | The rider provides adjustable term insurance payable upon the death of each person designated in the application for coverage. This rider is convertible to age 79 and terminates at age 95. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. [ICC18 CLR-177 1803]  |
| ( ) <b>Supplemental<br/>Coverage Rider<br/>(SCR)</b>    | A selected portion of the Specified Amount under the policy. The supplemental coverage rider has lower rates and charges than the base specified amount but will have a higher Base No-Lapse Guarantee Minimum Monthly Premium. A surrender charge and a monthly cost of insurance charge apply for this rider. [ICC19 CLR-176 1901]   |
| ( ) <b>Accelerated<br/>Death Benefit<br/>Rider</b>      | This rider advances a portion of the death benefit if the Insured is diagnosed with a Terminal Illness. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> If you do not qualify for the Accelerated Death Benefit Life Plus Rider or it is not available, this rider will be automatically included with your policy if approved in your state at no additional cost; however, we may charge an administrative fee for an advance payment. [CLR-137 1208]   |
| ( ) <b>Accelerated<br/>Death Benefit<br/>Plus Rider</b> | This rider advances a portion of the death benefit in the event the Insured experiences a named Specified Medical Condition, Permanent Confinement to a Nursing Home, or is diagnosed with a Terminal Illness. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> This rider will be automatically included with your policy if approved in your state at no additional cost, subject to the underwriting classification of the insured. An administrative fee may be charged for an advance payment. [CLR-143 1208] |

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Optional Riders and Benefits – Narrative Summary

- (X) **Accelerated Death Benefit Life Plus Rider** This rider advances a portion of the death benefit when the Insured experiences a Terminal Illness, named Specified Medical Condition or Chronic Illness. Chronic Illness is defined as being unable to perform two of the six Activities of Daily Living (ADL) without assistance for at least 90 days due to a loss of functional capacity; or requires substantial supervision to protect himself/herself from threats to safety due to severe cognitive impairment. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. **The Death Benefit payable will be reduced by the amount of any outstanding lien.** The interest rate may vary depending on the amount of the outstanding lien. This rider will be automatically included with your policy if approved in your state at no additional cost, subject to the underwriting classification of the insured. An administrative fee may be charged for an advance payment. [CLR-202 1409]
- () **Change of Insured Rider** For business-owned policies, this rider permits you to apply to replace the Insured under the policy with a new Insured. Upon our approval of your application subject to underwriting, the policy will be continued on the life of the new Insured subject to the conditions described in this rider. Under current Federal tax law, the exercise of this benefit is taxed as if the policy were surrendered in full for cash. You may realize taxable income in such event. [CLR-160 0308 UT]
- () **Premium Deposit Account** The Premium Deposit Account is an account established under this Rider from which We deduct amounts to pay policy Planned Premiums as described in this Rider. Only one Premium Deposit Account is allowed per policy. The value of Premium Deposit Account is initially equal to the Premium Deposit. Thereafter, the value is reduced by payments made from the Premium Deposit Account to Your policy. There is no charge for this rider.

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## Indexed Explorer Plus Universal Life

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Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Column Headings Defined

#### Guaranteed

The values shown as "Guaranteed" in this illustration are calculated using the guaranteed minimum interest rate and guaranteed maximum charges. These values are also based upon the premiums, withdrawals and loans displayed in this illustration. A different schedule of premiums, withdrawals/loans will cause the guaranteed values to change.

#### Non-Guaranteed Midpoint

The values shown as "Non-Guaranteed Midpoint" in this illustration are calculated using the mid-point interest rate between the guaranteed interest rate and the Non-Guaranteed illustrated rate as well as the Non-Guaranteed charges. These Non-Guaranteed elements may be changed at our discretion but cannot be less favorable to you than the policy's guarantees. This illustration assumes that the Non-Guaranteed elements will continue unchanged for all years shown. However, Non-Guaranteed elements are likely to change from time to time. This means that the actual results may be more or less favorable than those shown.

#### Non-Guaranteed

The values shown as "Non-Guaranteed" in this illustration are calculated using Non-Guaranteed interest rates and Non-Guaranteed charges. These Non-Guaranteed elements may be changed at our discretion but cannot be less favorable to you than the policy's guarantees. This illustration assumes that the Non-Guaranteed elements will continue unchanged for all years shown. However, Non-Guaranteed elements are likely to change from time to time. This means that actual results may be more or less favorable than those shown.

#### Age

Insured's Age at the end of the Policy Year.

#### End of Yr

The end of each Policy Year.

#### Annualized Premium Outlay

Total premium projected to be paid into the policy during a policy year. Premiums are assumed to be paid at the beginning of each modal period.

#### Withdrawals/Loans

This is a sum of loans and withdrawals for each policy year. Loan Repayments will appear as a negative amount.

#### Mode

Frequency of premium payment. A - Annual, S - Semiannual, Q - Quarterly, M - Monthly.

#### Account Value

This is the sum of premiums paid, less monthly charges and expenses, plus monthly interest. Withdrawals are assumed to come out at the beginning of the mode selected. This illustrated value is as of the end of the year.

#### Net Cash Surrender Value

This is equal to the Account Value less any surrender charges and loan indebtedness. The surrender value is illustrated as of the end of the policy year.

#### Death Benefit

This is the amount payable upon the death of the insured. This amount is illustrated as an end of year value and is net of any loan indebtedness.

#### Weighted Average Interest Rate

This is the rate applied to your total Net Premiums, minus charges each year. The Weighted Average assumed Interest Rate is shown in the tabular detail of this illustration. It is based on the illustrated Premium Allocation and is Non-Guaranteed. This rate may vary by year.

#### Indexed Interest Credit

This is the amount of interest credited to an Indexed Account Segment. The Indexed Interest Credit is calculated and added at the end of each Index Period. The Indexed Interest Credit may be \$0.00.

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Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company****Policy Illustration Summary – Numeric Summary****Interest and Cost****Scenarios:****Guaranteed****0.00% Interest Rate  
And Maximum  
Charges****Summary Year**YEAR 5  
Annual Premium**Guaranteed**

0

**Midpoint****Non-Guaranteed  
Midpoint****Non-Guaranteed  
Illustrated**

0

0

Cash Value

75,902

92,224

94,005

110,980

Death Benefit

200,000

200,000

200,000

200,000

## YEAR 10

Annual Premium

0

0

0

0

Cash Value

58,567

90,822

93,171

134,988

Death Benefit

200,000

200,000

200,000

200,000

## YEAR 20

Annual Premium

0

0

0

0

Cash Value

23

88,584

104,556

247,856

Death Benefit

200,000

200,000

200,000

292,471

## AGE 70

Annual Premium

0

0

0

0

Cash Value

58,567

90,822

93,171

134,988

Death Benefit

200,000

200,000

200,000

200,000

Last Year of

20

31

31

Death

Death Benefit

All Years - Total

100,000

100,000

100,000

100,000

Premiums

**This policy as illustrated is a "Modified Endowment Contract" for tax purposes.** In general, this means loans and withdrawals will be treated as income to the extent the cash surrender value exceeds the sum of premiums paid. Such distributions may also be subject to a 10% penalty tax. Please consult your tax advisor.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

I understand that my premiums will not be invested in the stock market. I understand that the interest rate credited to the Indexed Accounts of my policy will be determined based on the increase of the S&P 500® during each Index Period, the Index Participation Rate, and any applicable Index Cap Rate, Index Threshold Rate and Index Spread Rate declared by the company at the beginning of that Index Period. I understand that interest will never be credited at a rate less than the guaranteed rate of 0.00%. I understand that historical performance of the S&P 500®, excluding dividends, should not be considered a representation of past or future performance of the Indexed Accounts under this life insurance policy.

\_\_\_\_\_  
*Applicant/Owner*\_\_\_\_\_  
*Date*

I certify that this illustration has been presented to the applicant and that I have explained that any Non-Guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

\_\_\_\_\_  
*Agent*\_\_\_\_\_  
*Date*

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$100,000.00.

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; M = PAT

Premium is assumed to be paid at the beginning of the period for the mode shown.

**Policy Illustration – Tabular Detail**

				<b>Guaranteed 0.00% Interest Rate</b>				<b>Non-Guaranteed Midpoint 3.23% Interest Rate</b>				<b>Non-Guaranteed 6.45% Interest Rate</b>			
				<b>Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>
<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Mode</b>												
61	1	100,000.00	A	0.00%	87,354	87,354	200,000	3.23%	92,398	92,398	200,000	6.45%	95,316	95,316	200,000
62	2	0.00	A	0.00%	84,634	84,634	200,000	3.23%	92,961	92,961	200,000	6.45%	99,015	99,015	200,000
63	3	0.00	A	0.00%	81,829	81,829	200,000	3.23%	93,427	93,427	200,000	6.45%	102,854	102,854	200,000
64	4	0.00	A	0.00%	78,922	78,922	200,000	3.23%	93,781	93,781	200,000	6.45%	106,840	106,840	200,000
65	5	0.00	A	0.00%	75,902	75,902	200,000	3.23%	94,005	94,005	200,000	6.45%	110,980	110,980	200,000
66	6	0.00	A	0.00%	72,756	72,756	200,000	3.23%	94,088	94,088	200,000	6.45%	115,290	115,290	200,000
67	7	0.00	A	0.00%	69,471	69,471	200,000	3.23%	94,036	94,036	200,000	6.45%	119,806	119,806	200,000
68	8	0.00	A	0.00%	66,029	66,029	200,000	3.23%	93,879	93,879	200,000	6.45%	124,581	124,581	200,000
69	9	0.00	A	0.00%	62,405	62,405	200,000	3.23%	93,599	93,599	200,000	6.45%	129,635	129,635	200,000
70	10	0.00	A	0.00%	58,567	58,567	200,000	3.23%	93,171	93,171	200,000	6.45%	134,988	134,988	200,000
		100,000.00													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$100,000.00.

**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.23% Interest Rate				Non-Guaranteed 6.45% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
71	11	0.00	A	0.00%	55,179	55,179	200,000	3.23%	95,097	95,097	200,000	6.45%	143,472	143,472	200,000
72	12	0.00	A	0.00%	51,468	51,468	200,000	3.23%	96,937	96,937	200,000	6.45%	152,581	152,581	201,407
73	13	0.00	A	0.00%	47,367	47,367	200,000	3.23%	98,661	98,661	200,000	6.45%	162,308	162,308	211,000
74	14	0.00	A	0.00%	42,803	42,803	200,000	3.23%	100,237	100,237	200,000	6.45%	172,598	172,598	220,925
75	15	0.00	A	0.00%	37,690	37,690	200,000	3.23%	101,632	101,632	200,000	6.45%	183,477	183,477	231,181
76	16	0.00	A	0.00%	31,941	31,941	200,000	3.23%	102,815	102,815	200,000	6.45%	194,976	194,976	241,770
77	17	0.00	A	0.00%	25,452	25,452	200,000	3.23%	103,752	103,752	200,000	6.45%	207,130	207,130	254,770
78	18	0.00	A	0.00%	18,093	18,093	200,000	3.23%	104,398	104,398	200,000	6.45%	219,975	219,975	266,170
79	19	0.00	A	0.00%	9,693	9,693	200,000	3.23%	104,694	104,694	200,000	6.45%	233,544	233,544	280,253
80	20	0.00	A	0.00%	23	23	200,000	3.23%	104,556	104,556	200,000	6.45%	247,856	247,856	292,471
		100,000.00													
81	21	0.00	A	0.00%	0	0	0	3.23%	103,875	103,875	200,000	6.45%	262,966	262,966	307,670
82	22	0.00	A	0.00%	0	0	0	3.23%	102,518	102,518	200,000	6.45%	278,885	278,885	323,507
83	23	0.00	A	0.00%	0	0	0	3.23%	100,316	100,316	200,000	6.45%	295,642	295,642	339,988
84	24	0.00	A	0.00%	0	0	0	3.23%	97,032	97,032	200,000	6.45%	313,291	313,291	354,019
85	25	0.00	A	0.00%	0	0	0	3.23%	92,348	92,348	200,000	6.45%	331,863	331,863	371,687

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$100,000.00.

**Policy Illustration – Tabular Detail**

Age	End of Yr	Annualized Premium Outlay	Mode	Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.23% Interest Rate				Non-Guaranteed 6.45% Interest Rate			
				Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
86	26	0.00	A	0.00%	0	0	0	3.23%	86,202	86,202	200,000	6.45%	351,496	351,496	390,160
87	27	0.00	A	0.00%	0	0	0	3.23%	78,135	78,135	200,000	6.45%	372,219	372,219	409,441
88	28	0.00	A	0.00%	0	0	0	3.23%	67,625	67,625	200,000	6.45%	394,126	394,126	433,539
89	29	0.00	A	0.00%	0	0	0	3.23%	53,994	53,994	200,000	6.45%	417,335	417,335	454,895
90	30	0.00	A	0.00%	0	0	0	3.23%	36,350	36,350	200,000	6.45%	441,851	441,851	477,200
		100,000.00													
91	31	0.00	A	0.00%	0	0	0	3.23%	13,589	13,589	200,000	6.45%	467,710	467,710	500,450
92	32	0.00	A	0.00%	0	0	0	3.23%	0	0	0	6.45%	495,346	495,346	530,020
93	33	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	524,499	524,499	555,968
94	34	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	555,579	555,579	588,913
95	35	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	588,531	588,531	617,958

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$100,000.00.

**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.23% Interest Rate				Non-Guaranteed 6.45% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
96	36	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	623,739	623,739	654,926
97	37	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	661,590	661,590	688,054
98	38	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	702,274	702,274	723,342
99	39	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	746,686	746,686	761,619
100	40	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	796,621	796,621	796,621
		100,000.00													
101	41	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	852,194	852,194	852,194
102	42	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	911,647	911,647	911,647
103	43	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	975,251	975,251	975,251
104	44	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,043,296	1,043,296	1,043,296
105	45	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,116,092	1,116,092	1,116,092

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$100,000.00.

**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.23% Interest Rate				Non-Guaranteed 6.45% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
106	46	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,193,971	1,193,971	1,193,971
107	47	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,277,288	1,277,288	1,277,288
108	48	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,366,422	1,366,422	1,366,422
109	49	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,461,780	1,461,780	1,461,780
110	50	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,563,796	1,563,796	1,563,796
		100,000.00													
111	51	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,672,935	1,672,935	1,672,935
112	52	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,789,694	1,789,694	1,789,694
113	53	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,914,606	1,914,606	1,914,606
114	54	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,048,240	2,048,240	2,048,240
115	55	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,191,205	2,191,205	2,191,205
116	56	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,344,151	2,344,151	2,344,151
117	57	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,507,777	2,507,777	2,507,777
118	58	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,682,828	2,682,828	2,682,828
119	59	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,870,101	2,870,101	2,870,101
120	60	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	3,070,451	3,070,451	3,070,451
		100,000.00													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Indexed Interest Credit	Net Cash Surrender Value	Death Benefit	MEC Limit
61	1	100,000.00	0	0	0	95,316	200,000	19,294
62	2	0.00	0	0	0	99,015	200,000	19,294
63	3	0.00	0	0	0	102,854	200,000	19,294
64	4	0.00	0	0	0	106,840	200,000	19,294
65	5	0.00	0	0	0	110,980	200,000	19,294
66	6	0.00	0	0	0	115,290	200,000	19,294
67	7	0.00	0	0	0	119,806	200,000	19,294
68	8	0.00	0	0	0	124,581	200,000	N/A
69	9	0.00	0	0	0	129,635	200,000	N/A
70	10	0.00	0	0	0	134,988	200,000	N/A
		100000.00	0	0				
71	11	0.00	0	0	714	143,472	200,000	N/A
72	12	0.00	0	0	759	152,581	201,407	N/A
73	13	0.00	0	0	808	162,308	211,000	N/A
74	14	0.00	0	0	859	172,598	220,925	0
75	15	0.00	0	0	913	183,477	231,181	0

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
76	16	0.00	0	0	970	194,976	241,770	0
77	17	0.00	0	0	1,031	207,130	254,770	0
78	18	0.00	0	0	1,094	219,975	266,170	0
79	19	0.00	0	0	1,162	233,544	280,253	0
80	20	0.00	0	0	1,233	247,856	292,471	0
		100000.00	0	0				
81	21	0.00	0	0	1,308	262,966	307,670	0
82	22	0.00	0	0	1,387	278,885	323,507	0
83	23	0.00	0	0	1,471	295,642	339,988	0
84	24	0.00	0	0	1,559	313,291	354,019	0
85	25	0.00	0	0	1,651	331,863	371,687	0
86	26	0.00	0	0	1,749	351,496	390,160	0
87	27	0.00	0	0	1,852	372,219	409,441	0
88	28	0.00	0	0	1,961	394,126	433,539	0
89	29	0.00	0	0	2,076	417,335	454,895	0
90	30	0.00	0	0	2,198	441,851	477,200	0
		100000.00	0	0				

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
91	31	0.00	0	0	2,327	467,710	500,450	0
92	32	0.00	0	0	2,464	495,346	530,020	0
93	33	0.00	0	0	2,609	524,499	555,968	0
94	34	0.00	0	0	2,764	555,579	588,913	0
95	35	0.00	0	0	2,928	588,531	617,958	0
96	36	0.00	0	0	3,103	623,739	654,926	0
97	37	0.00	0	0	3,291	661,590	688,054	284
98	38	0.00	0	0	3,494	702,274	723,342	0
99	39	0.00	0	0	3,715	746,686	761,619	0
100	40	0.00	0	0	3,963	796,621	796,621	2,048
		100000.00	0	0				
101	41	0.00	0	0	4,240	852,194	852,194	2,048
102	42	0.00	0	0	4,536	911,647	911,647	2,048
103	43	0.00	0	0	4,852	975,251	975,251	2,048
104	44	0.00	0	0	5,191	1,043,296	1,043,296	2,048
105	45	0.00	0	0	5,553	1,116,092	1,116,092	2,048

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
106	46	0.00	0	0	5,940	1,193,971	1,193,971	2,048
107	47	0.00	0	0	6,355	1,277,288	1,277,288	N/A
108	48	0.00	0	0	6,798	1,366,422	1,366,422	N/A
109	49	0.00	0	0	7,273	1,461,780	1,461,780	N/A
110	50	0.00	0	0	7,780	1,563,796	1,563,796	N/A
		100000.00	0	0				
111	51	0.00	0	0	8,323	1,672,935	1,672,935	N/A
112	52	0.00	0	0	8,904	1,789,694	1,789,694	N/A
113	53	0.00	0	0	9,525	1,914,606	1,914,606	N/A
114	54	0.00	0	0	10,190	2,048,240	2,048,240	N/A
115	55	0.00	0	0	10,902	2,191,205	2,191,205	N/A
116	56	0.00	0	0	11,662	2,344,151	2,344,151	N/A
117	57	0.00	0	0	12,477	2,507,777	2,507,777	N/A
118	58	0.00	0	0	13,347	2,682,828	2,682,828	N/A
119	59	0.00	0	0	14,279	2,870,101	2,870,101	N/A
120	60	0.00	0	0	15,276	3,070,451	3,070,451	N/A
		100000.00	0	0				

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Additional Information

#### Tax Efficiency

Interest on your policy is tax deferred. Partial Surrenders and loans are not subject to federal income tax if certain government criteria are met.

#### Definition of Life Insurance

You have selected the Cash Value Accumulation Test. The death benefit is increased, if necessary, to maintain the required amount of coverage to qualify as life insurance under Section 7702 of the Internal Revenue Code.

#### TAMRA 7-Pay Premium

In order to receive favorable tax treatment of distributions (including loans) under the Internal Revenue Code, a life insurance policy must satisfy a Modified Endowment Contract (MEC) premium limitation during the first 7 years and 7 years following any Material policy changes. Material changes are defined as; Death Benefit increases (including an increase in Death Benefit resulting from a Death Benefit Option change), addition of a policy rider or a class reduction (such as smoker to non-smoker).

A Reduction in Benefits during any 7 year period will cause a re-calculation of the 7 pay premium and may cause the policy to become a MEC. Reduction in Benefits are defined as; a policy decrease or the removal of a policy rider.

Exceeding the MEC premium limitation would cause any distributions including policy loans and surrenders to be taxable to the extent that there is a gain in the policy (any interest earned would be distributed first and taxed as ordinary income). In addition, there is a penalty of 10% of taxable income for distributions from such policies before age 59½ with certain exceptions.

MEC Limit Premium: \$19,293.68

#### Tax Advice

**This illustration does not provide advice. We recommend you discuss the tax implications of this policy with your tax advisor. We do not offer legal or tax advice.**

#### Disclosures

Guarantees are based on the claims paying ability of the issuing company. Issuer has sole financial responsibility for its products. Product and rider features, provisions, availability, definitions and benefits may vary by state. See your financial professional for details and limitations.

Payment of benefits under the life insurance policy is the obligation of, and is guaranteed by Columbus Life Insurance Company.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
61	1	95,316	104,832	200,000	0	0	200,000	102,698	94,201	151,231	41,785
62	2	99,015	101,144	200,000	0	0	200,000	105,965	90,871	152,791	40,298
63	3	102,854	97,317	200,000	97,561	136,389	58,219	109,356	87,414	154,411	38,755
64	4	106,840	93,344	200,000	97,561	138,806	55,822	112,877	83,826	156,092	37,153
65	5	110,980	89,218	200,000	97,561	141,317	53,333	116,534	80,099	157,838	35,489
66	6	115,290	84,923	200,000	97,561	143,931	50,741	120,341	76,218	159,657	33,756
67	7	119,806	80,424	200,000	97,561	146,671	48,024	124,331	72,151	161,564	31,939
68	8	124,581	75,672	200,000	97,561	149,569	45,150	128,549	67,852	163,582	30,016
69	9	129,635	70,643	200,000	97,561	152,637	42,108	133,014	63,301	165,719	27,980
70	10	134,988	65,315	200,000	97,561	155,886	38,886	137,743	58,481	167,982	25,823
71	11	143,472	57,586	200,000	98,039	161,987	33,493	145,991	50,769	172,651	21,976
72	12	152,581	48,573	201,407	98,039	167,579	29,397	154,087	43,969	176,574	19,682
73	13	162,308	47,875	211,000	102,430	176,857	29,542	163,558	43,905	185,722	19,967
74	14	172,598	47,499	220,925	107,251	186,805	29,328	173,611	43,577	195,602	19,828
75	15	183,477	46,866	231,181	112,232	197,237	28,958	184,219	43,017	205,916	19,585

**This supplemental illustration must be accompanied by the basic illustration for required disclosure, guaranteed elements and other important information. The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The assumptions on which they are based are subject to change by the insurer and actual results may be more or less favorable.**

<sup>1</sup> The Max Advance for Periodic Payments must be taken over a period of at least three years but no more than ten years. The Periodic Payment will be calculated as the Max Advance divided by the number of payments in the period elected. The periodic payments are also limited by the Maximum Annualized Periodic Benefit in a calendar year which may force payments to be taken over a time period longer than 3 years.

<sup>2</sup> The Death Benefit will be reduced for Periodic Payment Advances. Please see the rider or contact the Company for Remaining Death Benefit details.

The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
76	16	194,976	45,948	241,770	118,321	208,170	28,415	195,407	42,200	216,679	19,225
77	17	207,130	46,767	254,770	123,691	220,390	28,933	207,399	42,963	229,050	19,580
78	18	219,975	45,317	266,170	129,227	232,446	28,068	219,858	41,663	240,838	19,004
79	19	233,544	45,805	280,253	136,069	245,929	28,387	233,206	42,129	254,412	19,226
80	20	247,856	43,711	292,471	143,206	259,186	27,130	247,044	40,243	267,280	18,388
81	21	262,966	43,777	307,670	149,388	274,024	27,193	261,863	40,326	282,130	18,438
82	22	278,885	43,671	323,507	157,084	289,592	27,153	277,461	40,254	297,679	18,419
83	23	295,642	43,373	339,988	165,094	305,909	26,997	293,861	40,009	313,941	18,322
84	24	313,291	39,766	354,019	173,426	321,876	24,822	310,830	36,752	329,240	16,869
85	25	331,863	38,842	371,687	180,490	339,742	24,287	328,953	35,940	346,935	16,518
86	26	351,496	37,664	390,160	189,462	358,553	23,599	348,091	34,898	365,528	16,066
87	27	372,219	36,204	409,441	200,632	378,329	22,741	368,273	33,602	385,034	15,500
88	28	394,126	38,338	433,539	210,544	400,597	24,078	389,948	35,579	407,697	16,410
89	29	417,335	36,467	454,895	220,913	422,658	22,973	412,528	33,914	429,411	15,680
90	30	441,851	34,239	477,200	231,739	445,869	21,653	436,358	31,925	452,209	14,805

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The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

**Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
91	31	467,710	31,615	500,450	245,291	470,249	20,094	461,467	29,578	476,104	13,770
92	32	495,346	33,485	530,020	257,394	498,035	21,280	488,733	31,326	504,236	14,583
93	33	524,499	30,266	555,968	269,977	525,424	19,363	517,017	28,443	531,029	13,310
94	34	555,579	32,062	588,913	285,991	556,560	20,510	547,654	30,128	562,497	14,097
95	35	588,531	28,140	617,958	300,068	587,414	18,171	579,597	26,613	592,625	12,543
96	36	623,739	29,825	654,926	318,034	622,555	19,257	614,270	28,205	628,078	13,292
97	37	661,590	25,088	688,054	334,080	657,910	16,428	650,941	23,955	662,556	11,411
98	38	702,274	19,684	723,342	351,164	695,794	13,195	690,326	19,100	699,439	9,258
99	39	746,686	13,544	761,619	369,687	737,061	9,516	733,299	13,579	739,569	6,807
100	40	796,621	0	796,621	386,541	781,001	0	781,001	0	781,001	0
101	41	852,194	0	852,194	413,506	835,484	0	835,484	0	835,484	0
102	42	911,647	0	911,647	442,354	893,771	0	893,771	0	893,771	0
103	43	975,251	0	975,251	473,216	956,128	0	956,128	0	956,128	0
104	44	1,043,296	0	1,043,296	506,233	1,022,839	0	1,022,839	0	1,022,839	0
105	45	1,116,092	0	1,116,092	541,556	1,094,208	0	1,094,208	0	1,094,208	0

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<sup>2</sup> The Death Benefit will be reduced for Periodic Payment Advances. Please see the rider or contact the Company for Remaining Death Benefit details.

The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

**Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
106	46	1,193,971	0	1,193,971	579,344	1,170,560	0	1,170,560	0	1,170,560	0
107	47	1,277,288	0	1,277,288	619,772	1,252,243	0	1,252,243	0	1,252,243	0
108	48	1,366,422	0	1,366,422	663,022	1,339,629	0	1,339,629	0	1,339,629	0
109	49	1,461,780	0	1,461,780	709,291	1,433,117	0	1,433,117	0	1,433,117	0
110	50	1,563,796	0	1,563,796	758,792	1,533,133	0	1,533,133	0	1,533,133	0
111	51	1,672,935	0	1,672,935	811,749	1,640,132	0	1,640,132	0	1,640,132	0
112	52	1,789,694	0	1,789,694	868,403	1,754,602	0	1,754,602	0	1,754,602	0
113	53	1,914,606	0	1,914,606	929,013	1,877,065	0	1,877,065	0	1,877,065	0
114	54	2,048,240	0	2,048,240	980,392	2,008,078	0	2,008,078	0	2,008,078	0
115	55	2,191,205	0	2,191,205	980,392	2,148,240	0	2,148,240	0	2,148,240	0
116	56	2,344,151	0	2,344,151	980,392	2,298,187	0	2,298,187	0	2,298,187	0
117	57	2,507,777	0	2,507,777	980,392	2,458,605	0	2,458,605	0	2,458,605	0
118	58	2,682,828	0	2,682,828	980,392	2,630,223	0	2,630,223	0	2,630,223	0
119	59	2,870,101	0	2,870,101	980,392	2,813,825	0	2,813,825	0	2,813,825	0
120	60	3,070,451	0	3,070,451	980,392	3,010,246	0	3,010,246	0	3,010,246	0

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The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Supplemental Illustration Understanding Your Life Plus Rider CLR-202 1409

#### What is Life Plus?

Columbus Life's Life *Plus* living benefit is provided at no additional premium<sup>1</sup> and is called an Accelerated Death Benefit Rider in your policy. This rider gives you the power to access a portion of your life insurance policy's Death Benefit while you are living, provided you meet certain criteria as specified by the rider and the laws in your state. In other words, you can receive lump sum advance payments over time against your policy's Death Benefit and have the freedom to spend them however you choose. Additionally the Chronic Illness qualifying event has a periodic payment option available with different limits. There are no restrictions regarding how the advance is used. No bills or receipts are required to receive the benefits, and in many instances, benefits are tax-free.

#### When can I use it?

The Life *Plus* Accelerated Death Benefit Rider will be added to your policy by Columbus Life, where approved. The rider allows an advance against the Death Benefit if you experience one of the following three qualifying events:

- **Specified Medical Condition.** The conditions that meet this requirement include:
  - AIDS (Acquired Immune Deficiency Syndrome)
  - End-Stage Renal Failure
  - First Coronary Angioplasty
  - First Coronary Artery Bypass
  - First Myocardial Infarction
  - Life Threatening Cancer
  - Major Organ Transplant
  - Medical condition requiring permanent, continuous life support
  - Stroke
- **Chronic Illness.** Chronic Illness is defined as an individual:
  - being unable to perform at least two of six Activities of Daily Living (ADLs), without substantial assistance for a period of at least 90 days due to a loss of functional capacity. The six ADLs are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, bathing, continence, dressing, toileting, and transferring (moving in or out of a bed or chair). A Licensed Health Care Practitioner must have determined the loss of ability to perform those ADLs is expected to be permanent or
  - requiring Substantial Supervision to protect himself/herself from threats to health and safety due to Severe Cognitive Impairment.
- **Terminal Illness.** Terminal Illness is defined as an illness that is expected to result in death in one year. Some states define the terminal illness time frame as two years or less.

The qualifying terms and conditions for accessing accelerated benefits vary by state. Be sure to check with your financial professional to determine the requirements in your state.

<sup>1</sup>This rider is added at no additional premium; however, we may charge a fee of up to \$250 for processing an advance payment claim. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect.

This supplemental illustration must be accompanied by a basic illustration for required disclosure.

Presented by DARREL WOOLLEY

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 60

Standard-TNU

\$200,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Supplemental Illustration Understanding Your Life Plus Rider

#### How is Your Benefit Calculated?

The Lump Sum Maximum Advance Amount<sup>3</sup> available is equal to the policy's cash surrender value plus:

- **For a specified medical condition:** the lesser of (a) \$25,000 or (b) 10% of the Net Amount at Risk<sup>2</sup> of your policy
- **For chronic illness:** the lesser of (a) \$250,000 or (b) 40% of the Net Amount at Risk
- **For terminal illness:** the lesser of (a) \$250,000 or (b) 60% of the Net Amount at Risk

The Lump Sum Maximum Advance Amount is derived from a formula that takes into account your Net Amount at Risk plus the total available cash surrender value. The minimum amount of any advance is \$500. If more than one qualifying event occurs simultaneously, Columbus Life will use the qualifying event with the highest maximum advance amount to determine the available lump-sum payment, unless you elect otherwise.

The Maximum Periodic Payment Benefit<sup>3</sup> for Chronic Illness is the lesser of \$1,000,000 or 50% of the Death Benefit with Maximum Annualized Periodic Benefit equal to the lesser of the annualized IRS Per Diem Limitation or \$240,000. Once you have elected Periodic Payments you cannot change the amount or to a lump sum for the Chronic claim. They can only be discontinued.

The available accelerated Death Benefit is calculated by a formula that may vary by state.

#### How does it affect my policy?

Once an advance is taken, a lien is placed against your policy. If you have an outstanding loan on the policy, the advance will be applied to the loan repayment first and you will receive the balance. Your monthly policy charges will be added to the lien each month and your policy account value will continue to accumulate at the current interest rate. Premium is no longer required to keep the policy in force but if premium is paid it will reduce the lien. If your policy is on waiver, the premium or cost being waived will not be applied to the lien. The lien will accumulate interest each year. The cash surrender value portion of the lien will accumulate at the policy loan rate and the Death Benefit portion will accumulate at 8.00%. The Death Benefit and Net Cash Surrender Value are reduced by the outstanding lien. If the Death Benefit at the time of advance is \$75,000 or greater, the Death Benefit will not be reduced below \$10,000 by the lien. This is referred to as the Residual Death Benefit.

<sup>2</sup>Net Amount at Risk is defined as approximately the difference between the Death Benefit of the policy discounted by one month's worth of interest at the policy's guaranteed interest rate and the Account Value.

<sup>3</sup>Lien interest to the next policy anniversary will be subtracted from the Lump Sum Maximum Advance Amount and the Maximum Periodic Payment Benefit at the time of advance.

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*This is page 2 of 2 pages  
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# Columbus Life Insurance Company

## Supplemental Illustration Policy vs Fund

Designed for: VALUED CLIENT  
Male Age: 60 Standard-TNU  
Special Class: None

Tax Bracket: 32%  
Initial Premium: \$100,000.00  
Initial Death Benefit: \$200,000

		Non-Guaranteed Policy Values Assumed @6.45%				Non-Guaranteed Taxable Fund at 2.00%		
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Death Benefit	Fund Income B/Tax	Fund Income A/Tax	Fund Balance A/Tax
1	61	100,000	100,000	95,316	200,000	2,000	1,360	101,360
2	62	0	100,000	99,015	200,000	2,027	1,378	102,738
3	63	0	100,000	102,854	200,000	2,055	1,397	104,136
4	64	0	100,000	106,840	200,000	2,083	1,416	105,552
5	65	0	100,000	110,980	200,000	2,111	1,436	106,987
6	66	0	100,000	115,290	200,000	2,140	1,455	108,443
7	67	0	100,000	119,806	200,000	2,169	1,475	109,917
8	68	0	100,000	124,581	200,000	2,198	1,495	111,412
9	69	0	100,000	129,635	200,000	2,228	1,515	112,927
10	70	0	100,000	134,988	200,000	2,259	1,536	114,463
11	71	0	100,000	143,472	200,000	2,289	1,557	116,020
12	72	0	100,000	152,581	201,407	2,320	1,578	117,598
13	73	0	100,000	162,308	211,000	2,352	1,599	119,197
14	74	0	100,000	172,598	220,925	2,384	1,621	120,818
15	75	0	100,000	183,477	231,181	2,416	1,643	122,461
16	76	0	100,000	194,976	241,770	2,449	1,665	124,127
17	77	0	100,000	207,130	254,770	2,483	1,688	125,815
18	78	0	100,000	219,975	266,170	2,516	1,711	127,526
19	79	0	100,000	233,544	280,253	2,551	1,734	129,260
20	80	0	100,000	247,856	292,471	2,585	1,758	131,018

Rate of Return Needed to Match Indexed Explorer  
Plus<sup>®</sup> UL 2019 in Year 20:

Taxable Fund\* Tax Free Fund

Assumed Surr. Cash Value	\$247,856	6.82%	4.64%
Assumed Death Benefit	\$292,471	8.10%	5.51%

\* The interest on this financial instrument is taxable as earned.

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.

# Columbus Life Insurance Company

## Supplemental Illustration Policy vs Fund

Designed for: VALUED CLIENT  
Male Age: 60 Standard-TNU  
Special Class: None

Tax Bracket: 32%  
Initial Premium: \$100,000.00  
Initial Death Benefit: \$200,000

		Non-Guaranteed Policy Values Assumed @6.45%				Non-Guaranteed Taxable Fund at 2.00%		
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Death Benefit	Fund Income B/Tax	Fund Income A/Tax	Fund Balance A/Tax
21	81	0	100,000	262,966	307,670	2,620	1,782	132,800
22	82	0	100,000	278,885	323,507	2,656	1,806	134,606
23	83	0	100,000	295,642	339,988	2,692	1,831	136,437
24	84	0	100,000	313,291	354,019	2,729	1,856	138,292
25	85	0	100,000	331,863	371,687	2,766	1,881	140,173
26	86	0	100,000	351,496	390,160	2,803	1,906	142,080
27	87	0	100,000	372,219	409,441	2,842	1,932	144,012
28	88	0	100,000	394,126	433,539	2,880	1,959	145,970
29	89	0	100,000	417,335	454,895	2,919	1,985	147,956
30	90	0	100,000	441,851	477,200	2,959	2,012	149,968
31	91	0	100,000	467,710	500,450	2,999	2,040	152,007
32	92	0	100,000	495,346	530,020	3,040	2,067	154,075
33	93	0	100,000	524,499	555,968	3,081	2,095	156,170
34	94	0	100,000	555,579	588,913	3,123	2,124	158,294
35	95	0	100,000	588,531	617,958	3,166	2,153	160,447
36	96	0	100,000	623,739	654,926	3,209	2,182	162,629
37	97	0	100,000	661,590	688,054	3,253	2,212	164,841
38	98	0	100,000	702,274	723,342	3,297	2,242	167,082
39	99	0	100,000	746,686	761,619	3,342	2,272	169,355
40	100	0	100,000	796,621	796,621	3,387	2,303	171,658
41	101	0	100,000	852,194	852,194	3,433	2,335	173,993
42	102	0	100,000	911,647	911,647	3,480	2,366	176,359
43	103	0	100,000	975,251	975,251	3,527	2,398	178,757
44	104	0	100,000	1,043,296	1,043,296	3,575	2,431	181,188
45	105	0	100,000	1,116,092	1,116,092	3,624	2,464	183,653
46	106	0	100,000	1,193,971	1,193,971	3,673	2,498	186,150
47	107	0	100,000	1,277,288	1,277,288	3,723	2,532	188,682
48	108	0	100,000	1,366,422	1,366,422	3,774	2,566	191,248
49	109	0	100,000	1,461,780	1,461,780	3,825	2,601	193,849
50	110	0	100,000	1,563,796	1,563,796	3,877	2,636	196,485
51	111	0	100,000	1,672,935	1,672,935	3,930	2,672	199,158
52	112	0	100,000	1,789,694	1,789,694	3,983	2,709	201,866
53	113	0	100,000	1,914,606	1,914,606	4,037	2,745	204,611
54	114	0	100,000	2,048,240	2,048,240	4,092	2,783	207,394
55	115	0	100,000	2,191,205	2,191,205	4,148	2,821	210,215

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# Columbus Life Insurance Company

## Supplemental Illustration Policy vs Fund

Designed for:	VALUED CLIENT	Tax Bracket:	32%
Male Age:	60 Standard-TNU	Initial Premium:	\$100,000.00
Special Class:	None	Initial Death Benefit:	\$200,000

		Non-Guaranteed Policy Values Assumed @6.45%				Non-Guaranteed Taxable Fund at 2.00%		
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Death Benefit	Fund Income B/Tax	Fund Income A/Tax	Fund Balance A/Tax
56	116	0	100,000	2,344,151	2,344,151	4,204	2,859	213,074
57	117	0	100,000	2,507,777	2,507,777	4,261	2,898	215,971
58	118	0	100,000	2,682,828	2,682,828	4,319	2,937	218,909
59	119	0	100,000	2,870,101	2,870,101	4,378	2,977	221,886
60	120	0	100,000	3,070,451	3,070,451	4,438	3,018	224,903

The life insurance cash value and death benefit are based on an interest rate of 0.00%.

### Tax Advantages of Indexed Explorer Plus<sup>®</sup> UL 2019

Under certain provisions of the Internal Revenue Code, death benefits are received income tax free, and life insurance cash values accumulate income tax deferred. Policy loans and withdrawals are not always income tax free. Independent tax advice may be needed.

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# Columbus Life Insurance Company

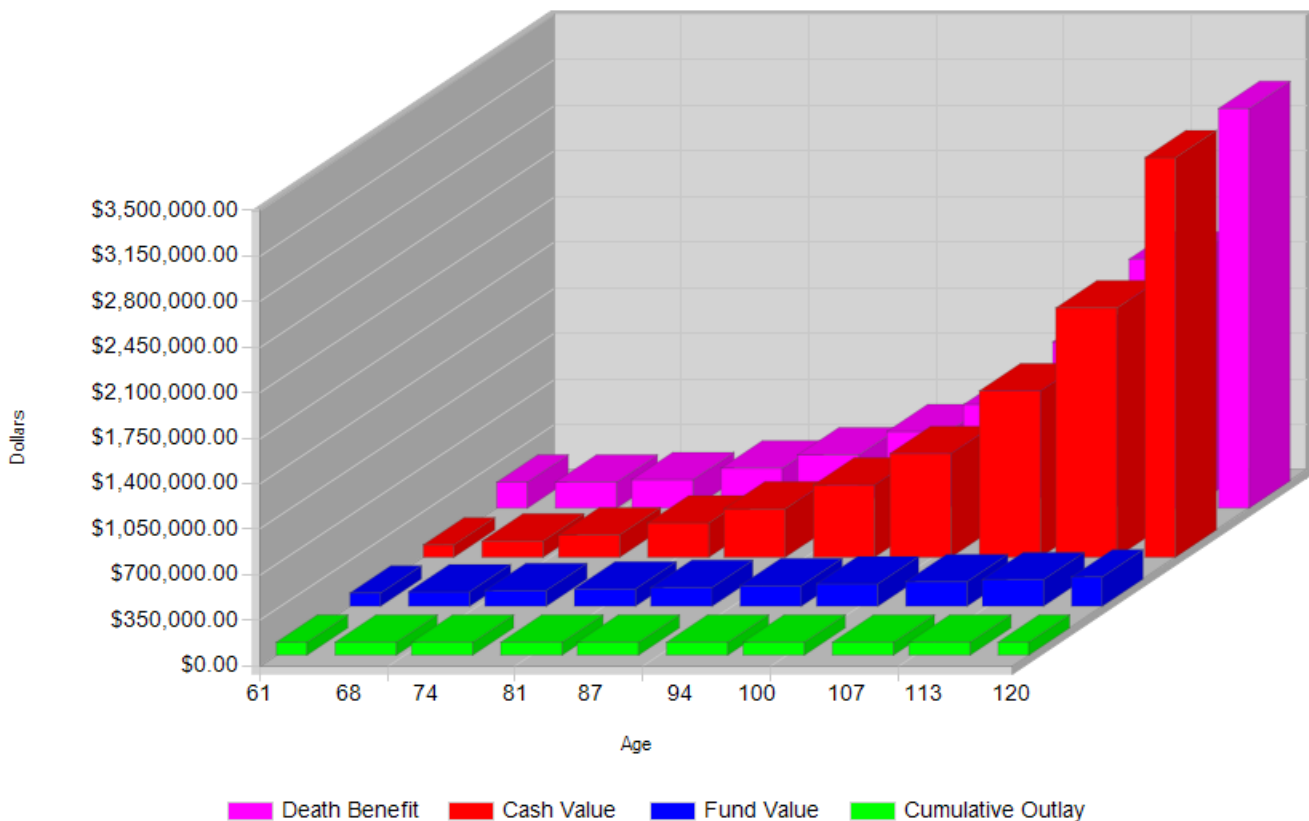
## Supplemental Illustration Policy vs Fund Graph

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### Fund and Policy Values



Not offered as legal advice. Consult counsel for legal and tax advice.



Columbus Life  
Insurance Company

A member of Western & Southern Financial Group

# Company Ratings

## Outstanding Financial Strength

As a life insurance company, our financial strength is a valuable indicator of our dependability — both today and tomorrow. For more than 100 years, clients have relied on Columbus Life's insurance and annuity products to help plan and protect their future. Our financial strength is rigorously examined and evaluated by independent rating agencies, and includes these superior ratings.

**A+**  
SUPERIOR

A.M. Best

for superior ability to meet ongoing insurance obligations (second highest of 16 ratings; rating held since June 2009)

**AA-**  
VERY  
STRONG

Standard & Poor's

for very strong financial security characteristics (fourth highest of 21 ratings; rating held since August 2018)

**AA**  
VERY  
STRONG

Fitch

for very strong capacity to meet policyholder and contract obligations on a timely basis (third highest of 21 ratings; rating held since June 2009)

**96** OF  
**100**

Comdex Ranking

The Comdex is a composite of all the ratings a company has received from the four major rating agencies. It ranks insurers on a scale of 1 to 100 (where 1 is the lowest) in an effort to reduce confusion over ratings because each rating agency uses a different scale.

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