



## A Lifetime of Benefits *with Life Insurance*

**FAMILY PROTECTION • LIVING BENEFITS • SUPPLEMENTAL INCOME**

Presented to:  
VALUED CLIENT  
Utah

Presented by:  
FINANCIAL ADVISOR  
UT



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group



A life insurance policy with the **Life Plus Accelerated Death Benefit Rider®** and **Overloan Protection Rider** from Columbus Life Insurance Company helps protect you against many of the unknowns you may face when planning for your future.

### Family Protection

In the unfortunate event of your death, losing you will be hard enough for your family. With a life insurance policy, your family will be protected against the loss of your income. Your family will receive the **Death Benefit** of your policy generally federal income tax free to help with burial costs, continuing their standard of living, pay for college expenses and more.

### Living Benefits

Columbus Life's **Life Plus Accelerated Death Benefit Rider**<sup>1</sup> gives you the power to access a portion of your life insurance policy's Death Benefit while you are still living. This valuable benefit is available at no additional premium.<sup>2</sup> This benefit gives you access to the Cash Value and Death Benefit of your policy in the event of a Specified Medical Condition, Terminal Illness, or a Chronic Illness (inability to perform two out of six Activities of Daily Living<sup>3</sup>).<sup>4</sup> The money you receive can be used to help pay medical bills, mortgage and home maintenance costs, or anything you want (a vacation with your family), and can be taken in the form of a lump sum, or periodic payments. In many instances, these benefits can be received tax-free.

### Supplemental Income

The net premiums you pay into the life insurance policy accumulate monthly interest tax-free. This account value is available to you at any time for any reason. The amount available to you will depend on the total amount of money you have paid, the length of time it has accumulated, and the total charges that have been taken out of your premiums. You may obtain tax-free income from your policy through a combination of withdrawals and loans.<sup>5</sup> Additionally, you may withdraw account value up to your cost basis (the amount of money you have contributed) and then use policy loans to continue to receive income, without paying current income tax. Columbus Life Insurance Company's **Overloan Protection Rider** (included with your policy at no additional cost) protects your policy from lapsing due to excessive loans, helping to safeguard you against an unexpected taxable event.

<sup>1</sup> Specific rider terms, conditions, and availability vary by state.

<sup>2</sup> This rider is added at no additional premium; however, we may charge a fee of up to \$250.00 (state variations may apply) for an advance payment. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect.

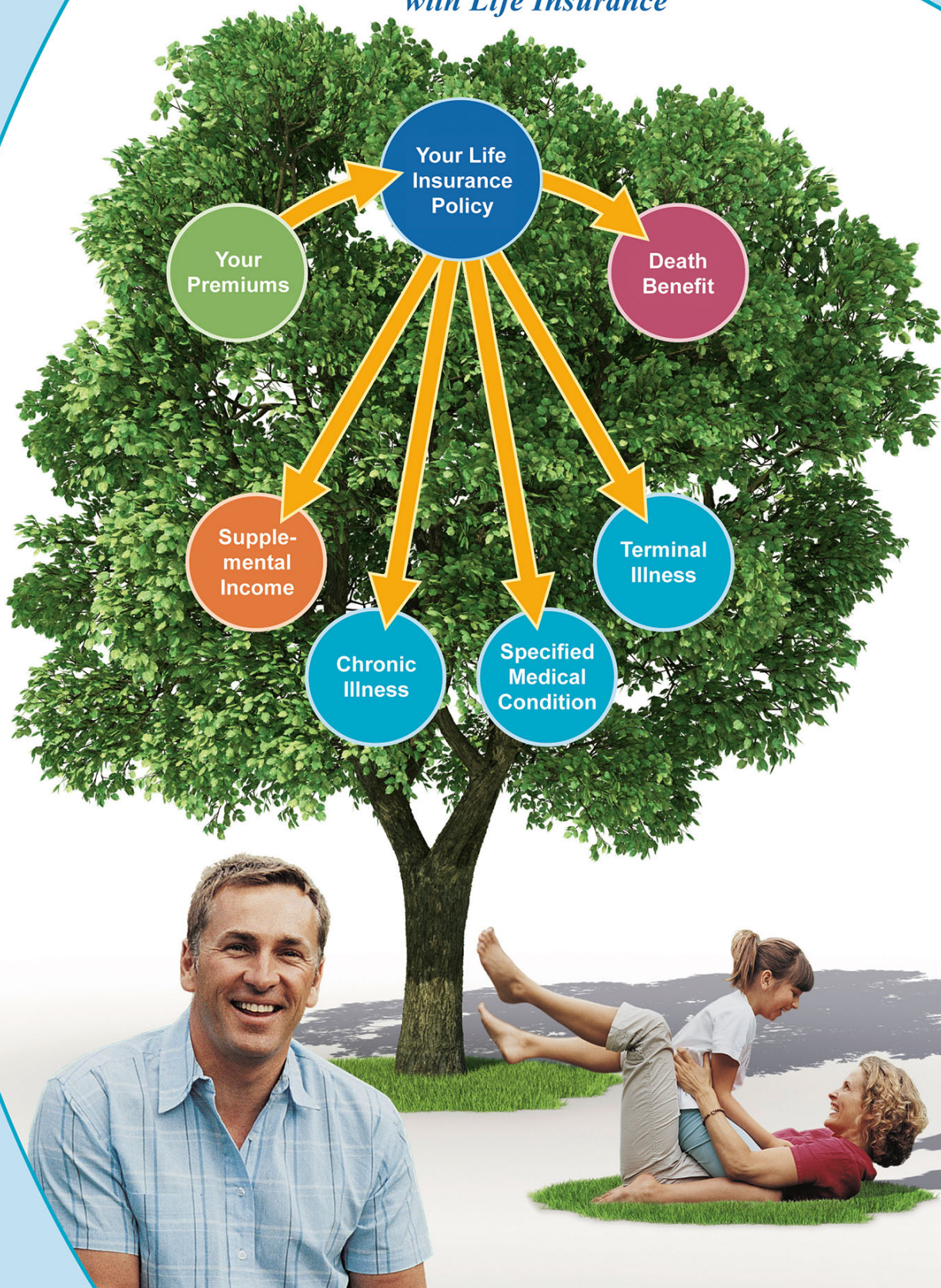
<sup>3</sup> The six Activities of Daily Living are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, bathing, continence, dressing, toileting, and transferring.

<sup>4</sup> Product and rider provisions, availability, definitions and benefits may vary by state.

<sup>5</sup> Withdrawals may be subject to withdrawal charges and will reduce the Cash Value and Death Benefit. Policy loans may accrue interest and will reduce the Cash Value and Death Benefit.



## A Lifetime of Benefits *with Life Insurance*



## Your Available Benefits






Indexed Explorer Plus UL 2019

Designed for: VALUED CLIENT, State of Utah

Issue Age 68, Class Standard-TNU

Death Benefit: \$300,000

Annual Premium: \$0.00

Age	 Cash Value	 Chronic Illness <sup>1</sup>	 Specified Medical Condition <sup>1</sup>	 Terminal Illness <sup>1</sup>	 Death Benefit
78	187,073	223,816	192,837	244,469	300,000
88	307,569	322,775	306,847	333,393	366,007
98	497,225	499,929	490,589	506,156	532,031
108	958,464	939,670	939,670	939,670	958,464

<sup>1</sup> Specific rider terms, conditions, and availability vary by state.

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The Cash Value, Chronic Illness, Specified Medical Condition, Terminal Illness and Death Benefit values are calculated independent of any other disbursements. Values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to the repayment of the loan.



Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as alien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.**

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. You do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policy holder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care, or community care.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

Accelerated Death Benefit Rider series CLR-202 1409. Overloan Protection Rider Series CLR-178 0707.

Product and rider provisions, availability, definitions and benefits may vary by state.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

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**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group

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Cincinnati, Ohio 45202-3302  
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# Columbus Life Insurance Company

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## Life Insurance Policy Illustration

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**Indexed Explorer Plus® UL 2019**  
*Flexible Premium Universal Life*  
*With Indexed Account Options*  
*Policy Series ICC 17 CL 88 1708*

*Designed for*

VALUED CLIENT  
Utah

*Presented by*

FINANCIAL ADVISOR  
UT

July 8, 2021

This is a life insurance illustration only, not an offer, policy, contract or promise of future policy performance. This illustration is not valid without all pages. The purpose of this illustration is to show how a Columbus Life Indexed Explorer Plus Flexible Premium Universal Life Insurance Policy with indexed account options works and to demonstrate how the assumed interest rates may affect the policy account value and the death benefit. This is a Universal Life Policy. It has insurance related costs. Premiums paid must produce sufficient cash value to pay insurance charges. Indexed Returns do not protect against lapse if premiums and returns do not provide sufficient cash value to cover loan interest and insurance costs. This illustration is hypothetical. It does not project or predict actual results. Premium taxes vary by state and will have an impact on this illustration's calculations. Please review your policy for a complete description of all policy features and benefits. This product is issued by Columbus Life Insurance Company, 400 East Fourth Street, Cincinnati, OH 45202-3302

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Columbus Life Insurance Company, Cincinnati Ohio, is licensed in the District of Columbia and all states except New York.

This illustration has assumed that Utah is the state of residence.

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
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### Policy Illustration Explanation – Narrative Summary

**Indexed Explorer Plus® UL 2019 - Flexible Premium Universal Life Insurance Policy with Indexed Account Options**

The Policy is a flexible premium Universal Life Insurance product. It will remain in force as long as the Net Cash Surrender Value is sufficient to cover monthly policy expenses. The Indexed Account Options under the plan allow for potential Indexed Interest Credits based on a portion of the increase in the Standard & Poor's 500 Stock Price Index (excluding dividends)<sup>1</sup>. The policy and the Indexed Accounts do not actually participate in the stock market or the S&P 500®.

**Underwriting Class:**  
Male Standard-TNU

The cost of insurance for this illustration is based on the assumption the policy is issued with the underwriting class listed at the left. Actual cost of insurance will depend on the outcome of the underwriting process and may vary from what is shown on the illustration. If so, you will receive a revised illustration with your insurance policy.

**Death Benefit Option:**  
Option 1

You may select from two options. Option 1 (Level) provides an initial Death Benefit equal to the Specified Amount. Option 2 (Increasing) provides an initial Death Benefit equal to the Specified Amount plus the Account Value. Your monthly cost of insurance charge will be higher if you choose Option 2. Therefore, the amount of premium you need to pay to keep the policy from terminating may also be higher.

**Total Specified Amount:**  
\$300,000  
**Lump Sum:**  
\$150,000.00

The Total Specified Amount assumed at issue is shown on the left. The actual amount payable at death will depend on the Death Benefit Option elected and will decrease by any outstanding loans and withdrawals, or increase by additional insurance benefits. The insurance policy will specify how to determine the benefit. The death benefits are illustrated as of the end of each policy year. This illustration includes a Lump Sum of \$150,000.00.

**Premiums**

Premium payments are flexible. You can change the amount and frequency of your premium payments within limits. The amount and frequency of your premium payments will affect your policy values and length of time for which you have insurance coverage. This illustration uses premiums based on the Specified Amount of coverage at issue and assumes that the premium is paid at the beginning of each modal period. Changes to the policy benefits or to the non-guaranteed elements of the policy may require additional premiums to keep the policy in force. **Proposed premium changes included in this illustration will not happen automatically and must be elected by you.** A premium change request, including stopping premiums, can be made by contacting us at our Home Office.

**Initial Planned Premium Outlay:**  
\$0.00  
Annual

The planned premiums, including lump-sum premiums are shown in the yearly detail of this illustration. Values would be different if premiums are paid with a different frequency or in different amounts.

**Minimum Monthly Premium for Base Guarantee:**  
\$750.25

By paying the Base No-Lapse Guarantee Minimum Monthly Premium, you are receiving a benefit that will keep the policy in force for ten policy years even if your policy's Net Cash Surrender Value falls to zero, and regardless of the rate of return on your policy. As long as the total premiums paid (less any withdrawals and outstanding loan balance) exceed the total minimum monthly required accumulated premiums, the death benefit is guaranteed. Because of this, it is important that premiums paid are received on or prior to the due date. Any payments made after the due date may require additional premium due to the interest of the No-Lapse Guarantee test.

<sup>1</sup> The S&P 500® Index is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJI"), and has been licensed for use by Columbus Life Insurance Company. Standard & Poor's®, S&P®, and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Columbus Life Insurance Company. Columbus Life Insurance Company's Indexed Explorer Plus is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500® Index.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



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### Policy Illustration Explanation – Narrative Summary

#### No-Lapse Guarantee

By paying only the Base No-Lapse Guarantee Minimum Monthly Premium, you may be forgoing the opportunity to build a higher Account Value. In addition, **you may need to make significant additional premium payments after the Base No-Lapse Guarantee ends in order to keep your policy in force.** Withdrawals and loan indebtedness will cause an increase in the premium requirement under the Base No-Lapse Guarantee. The Base No-Lapse Guarantee takes into account the time value of money (at 5.50% annual interest rate) with respect to premium payments and withdrawals.

#### Base Policy or Supplemental Coverage Rider

You can elect to have a portion of your Specified Amount as rider coverage under our Supplemental Coverage Rider (SCR). The SCR rider must be elected in your application. It cannot be added after the policy is issued. In deciding whether to purchase all base policy insurance or a combination of base policy and SCR coverage, here are some factors to consider:

##### All Base Coverage:

A policy with all base coverage will result in higher cost of insurance and other fees and charges than if some SCR is elected. These higher rates and charges reduce the cash value accumulation and long term policy performance. However, all base coverage will have the lowest Base No-Lapse Guarantee Minimum Monthly Premium (described below) that we offer.

##### A Combination of Rider and Base Policy Coverage:

A policy with a combination of base coverage and SCR coverage will result in lower cost of insurance and other fees and charges than if all base coverage is elected. These lower rates and charges will increase the cash value accumulation and long term policy performance. However, the Base No-Lapse Guarantee Minimum Monthly Premium for the policy will be higher if the SCR is elected.

The Base No-Lapse Guarantee Minimum Monthly Premium is the amount of premium that must be paid to put the policy in force and, if paid on each monthly anniversary will guarantee that the policy will not lapse for the first 10 policy years.

There is no correct amount of SCR coverage to choose since actual future experience will determine the policy benefits realized. If your goal is to pay the least amount of premium possible in early years you may want to select base coverage and the lower Base No-Lapse Guarantee Minimum Monthly Premium. If your goal is to maximize your Account Value, you should choose SCR coverage. Your choice should be based on your own plans with respect to premium amounts, level of risk tolerance and the length of time you plan to hold the policy.

You should carefully evaluate all these features and discuss all policy options with your Columbus Life representative.

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### Policy Illustration Explanation – Narrative Summary

#### Non-Guaranteed Elements of the Policy

Many elements of your life insurance contract are guaranteed, including the minimum interest rates and maximum charges. However, other elements of the policy cannot be predicted. For example, the interest rates credited may exceed the guaranteed rates and monthly charges may be less than the maximum guaranteed charges.

The non-guaranteed values illustrated provide snapshots of your policy assuming higher interest and lower charges than those guaranteed. Since these elements cannot be predicted, a range of results is illustrated. The actual policy values may be less or more favorable than the illustrated results. Variations in the non-guaranteed factors may affect death benefits, policy values, total payments over the lifetime of the policy, withdrawals or loans taken from the policy, and the date coverage may terminate.

This illustration assumes that currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Based on your planned premium outlay, assuming the guaranteed interest rate, mortality, expense charges, stated loans and withdrawals, and any proposed policy changes, the insurance coverage will not cease prior to age 83.

#### Proposed Policy Changes

Proposed policy changes included in this illustration will not happen automatically and must be elected by you. A policy change request, including loans and withdrawals, can be made by sending notice to us in writing at our Home Office. The policy changes proposed in this illustration are as follows:

Policy Changes	Age
None	

#### Loans

A loan is an amount borrowed against the cash surrender value. The Maximum Cumulative Loan amount may not exceed the Cash Surrender Value, less an amount equal to the monthly deductions and expense charges for two months, less the amount of loan interest on such Maximum Cumulative Loan to the next anniversary of the Policy Date. Interest will be charged on any outstanding loan Indebtedness based on the selected loan type. If the loan interest is not paid, it will be added to the total loan balance. Loans can be repaid in whole or in part at any time. Any Indebtedness not repaid will reduce the amounts payable upon surrender or at death of the insured. The two types of loans available are the Participating Indexed Loan and Standard Loan.

#### Withdrawals

A withdrawal can be requested anytime after the first policy year and will reduce the Account Value and Death Benefit. No withdrawal can be made that will reduce the Net Cash Surrender Value to less than the minimum Net Cash Surrender Value of \$250. A \$50 withdrawal fee for each withdrawal after the first in a policy year will apply. The amount withdrawn, including any applicable withdrawal, fee will be deducted first from the Fixed Account and then pro rata from the Indexed Accounts on a last-in first-out basis. Amounts withdrawn from an Index Segment before maturity will not receive an Index Interest Credit for that Indexed Period.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

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### Important Policy Terms

Before we discuss how the policy works, it is important you understand some key terms listed below. Please refer to your contract for additional information.

<b>Fixed Account</b>	An account under this policy to which you may allocate your net premiums in order to earn interest at an effective annual rate guaranteed to be no less than 2.00%.
<b>Index</b>	A well known published numerical value used to indicate the performance of a group of stocks and/or bonds. The Indexed Account Options in this policy utilize the S&P 500®. If the publication of an Index is discontinued, or the calculation of an Index is changed substantially, we may substitute a suitable Index and notify you.
<b>Index Value</b>	This is the published closing value of the Index for each Business Day. For any non-Business Day, we will use the published closing value of the Index for the previous Business Day.
<b>Business Day</b>	Any day on which the New York Stock Exchange is open for trading.
<b>Indexed Account</b>	An account under the policy to which you may allocate your Net Premiums in order to earn interest, if any, at a Minimum Guaranteed Interest Rate, plus Indexed Interest Credits, if any, calculated as described in your policy. Each Indexed Account is divided into Indexed Account Segments.
<b>Indexed Account Segment</b>	A division of an Indexed Account to which Indexed Interest Credits, if any, are applied. An Indexed Account Segment begins when an allocation is made to an Indexed Account and ends at the end of the Index Period for that Indexed Account Segment, or when its value equals zero, if earlier. If it ends at the end of the Index Period, its value will be reallocated among the Fixed and Indexed Accounts according to your specifications.
<b>Indexed Interest Credit</b>	This is the amount of interest credited to an Indexed Account Segment. The Indexed Interest Credit is calculated and added at the end of each Index Period. The Indexed Interest Credit may be \$0.00.
<b>Index Period</b>	This is the period of time over which an Indexed Interest Credit is calculated. The Index Period begins on the first Index Date following the date an amount is allocated to an Indexed Account Segment and ends on the monthly Index Date 12 months later. At the end of an Index Period, the value of the Indexed Account Segment is re-distributed to the Fixed and Indexed Accounts according to the current allocation we have on record.
<b>Index Date</b>	The 15 <sup>th</sup> of each month. Each Index Period will begin and end on the 15 <sup>th</sup> of the month.
<b>Index Cap Rate</b>	This is the maximum annual percentage increase in the Index Value used in the calculation of the Indexed Interest Credits. The Index Cap Rate will be declared in advance for each Indexed Account Segment and will be guaranteed for the length of the Index Period. The Index Cap Rate may not apply to all Indexed Account Options.
<b>Index Participation Rate</b>	This is the proportion of the annual percentage increase in the Index Value used in the calculation of Indexed Interest Credits. The Index Participation Rate will be declared in advance of each Indexed Account Segment and will be guaranteed for the length of the Index Period.

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<b>Index Rate</b>	A rate of indexed interest determined over an Index Period used to determine an Indexed Interest Credit for an Indexed Interest Account.
<b>Index Threshold Rate</b>	This rate is declared in advance and is the rate above which a spread is deducted from the Index Rate for each separate Index Period. A current Index Threshold rate may be declared that is higher than the Minimum Index Threshold Rate. This rate may not apply to all Indexed Account options.
<b>Index Spread Rate</b>	This rate is declared in advance and is the rate that will be deducted from the Index Rate for an Index Rate above the Index Threshold Rate for each separate Index Period. A current Index Spread Rate may be declared that is lower than the Maximum Index Spread Rate. This rate may not apply to all Indexed Account options.
<b>Monthly Costs and Charges</b>	The monthly charges deducted from the total Account Value which are the sum of the Premium Expense Charge, Per Policy Charge, Per 1,000 Charge, Cost of Insurance and Rider charges.
<b>Persistency Bonus</b>	A guaranteed account value based credit paid annually into the fixed account after the policy has reached a particular policy year. It will be guaranteed for all years thereafter based on the Indexed Account Value at the end of each policy year.

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Page 6 of 29



## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

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Death Benefit Option 1

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### Account Options Explanation

#### Account Options

This policy provides you with four different account options to which you may allocate your Net Premiums. Each account has its own Minimum Guaranteed Interest Rate and interest crediting method. The guaranteed values in this illustration reflect the Minimum Guaranteed Interest Rates that correspond to the accounts you selected for your premium allocation. The non-guaranteed values in this illustration reflect hypothetical interest rates that the accounts you selected for your premium allocation could reasonably be expected to earn under current conditions. The Fixed Account is expected to earn lower non-guaranteed interest than the Indexed Accounts, but has a higher guaranteed rate of interest. The Indexed Accounts are expected to earn higher non-guaranteed interest than the Fixed Account, but have lower guaranteed rates of interest, if any. Accordingly, you bear more risk of earning less interest in the Indexed Accounts, but also have the potential for higher returns.

The actual results under your policy will be different than illustrated and will vary based on your actual premium allocation and actual results under selected accounts.

#### Fixed Account:

The Fixed Account will earn a current interest rate declared by us from time to time. The effective annual interest rate earned in this account is guaranteed to never be less than 2.00%.

#### Indexed Accounts:

There are three Indexed Accounts available under this policy. The Indexed Accounts are credited a Minimum Guaranteed Interest Rate (MGIR) and provide the opportunity to earn Indexed Interest Credits based on changes in the S&P 500®. The Indexed Accounts are further described below.

#### S&P 500® Capped Annual Point-to-Point Indexed Account:

At the end of the Index Period, the ending Index Value will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, and subject to the Index Cap Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Capped Indexed Account Segment will be determined.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0% but no more than the applicable Index Cap Rate.

The Index Cap Rate may be different for each Capped Indexed Account Segment. It is declared at the beginning of the Indexed Segment and is guaranteed for the length of the Index Period. The Index Cap Rate is guaranteed to never go below the minimum of 3%.

If at the end of any Index Period, the amount of the Index Interest Credit is determined to be \$0, then no interest will be credited to the Indexed Segment because the minimum guaranteed interest rate applicable is 0%.

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### Account Options Explanation

#### Account Options (continued)

##### **S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread:**

At the end of the Index Period, the ending Index Value will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, and subject to the Threshold Rate and Spread Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Uncapped Indexed Account Segment will be determined. If the Index Rate is less than or equal to the currently declared Index Threshold Rate, the higher of the Index Rate and the Indexed Account MGIR is used. If the Indexed Rate is greater than the Index Threshold Rate, the higher of the Index Threshold Rate and the Index Rate minus the Index Spread Rate is used.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0%.

The Index Spread may be different for each Uncapped Indexed Account Segment with Spread. It is declared at the beginning of the Indexed Segment and is guaranteed for the length of the Index Period. The Threshold is guaranteed to never go below the minimum and the Spread Rate to never exceed the Maximum.

This account has a guaranteed Minimum Index Threshold Rate of 2%, a guaranteed Maximum Index Spread Rate of 15% and a guaranteed Index Participation Rate of 100%.

##### **S&P 500® Uncapped Monthly Averaging Indexed Account:**

At the end of the Index Period, the average of the Index Values on each monthly Index Date after the first during the Index Period will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, subject to the Index Participation Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Uncapped Indexed Account will be determined.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0%.

The Index Participation Rate may be different for each Uncapped Indexed Account Segment. The Index Participation Rate is guaranteed to never go below the minimum of 30%.

#### How the Maximum Illustration Rate is Calculated

The current maximum illustration rate for Indexed Accounts is 6.45%. This is calculated by taking the geometric average annual credited rate for the S&P 500® Capped Annual Point-to-Point Indexed Account using the current Cap Rate for a 25 year period starting on 12/31/1955 and for every business day after until the 25 year period that ends on 12/31/2020. The average of the geometric average annual credited rates is the maximum illustration rate.

##### **Geometric Average Annual Credited Rate**

Minimum 25 year period:	4.16%
Maximum 25 year period:	8.30%

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### Account Options Explanation

#### Creating Indexed Account Segments

When a premium is received, we will deduct premium load charges (refer to your policy) to determine your Net Premium. Your Net Premium will be allocated between the Indexed and Fixed Accounts according to the premium allocation election we have on record at that time. The portion of your Net Premium allocated to an Indexed Account will earn a current rate of interest, if any, from the time it is received until the next Index Date. You may also transfer money from the Fixed Account into an Indexed Account, which will start a new Indexed Account Segment. You are not able to transfer money from an Indexed Account during an Index Period, however, at the end of an Indexed Period money will be reallocated according to your specifications.

Indexed Account values are sensitive to the timing of transfers and premium payments. The timing of Indexed Interest Credits will not always correspond with policy anniversaries. Indexed Interest Credits earned between policy anniversaries will be reflected in policy values in the year in which the interest is earned.

No attempt is made in this illustration to model precisely the operation of the Indexed Account Segments. This illustration has been prepared using certain assumptions as to the Indexed Account Segments operation. For example, in preparing this illustration, we have assumed that the policy is issued on an Index Date and all premiums are paid at the beginning of the period for the mode shown.

#### How Charges Are Deducted From Your Policy

At the start of each policy month, we will deduct charges from the total Account Value to cover expenses and the cost of providing the policy benefits. The monthly charges include the cost of insurance, per \$1,000 charge, policy fee, and any rider charges as specified in your policy. These charges will be taken from the Fixed Account first. If the portion of the account value in the Fixed Account is not sufficient to cover monthly deductions, we will deduct the charges pro-rata from the Indexed Accounts, beginning with the most recently established Indexed Account Segment(s). If the total account value in the Fixed Account and Indexed Accounts, less any indebtedness, is not sufficient to cover these monthly charges, you will need to pay additional premium at that time to keep the policy in force unless a no-lapse guarantee is in effect.

#### How Indexed Account Segments are Credited with Interest

At the start of each policy month, we will credit interest to the Account Value. The Net Premium allocated to an Indexed Account Segment will earn a current rate of interest no less than the Indexed Account Minimum Guaranteed Interest Rate until the first Index Date following the allocation. That interest, if any, will be credited on the Index Date and the full amount will enter the Index Period. Each month during the Index Period, the Indexed Account Segment will earn interest, if any, at an effective annual rate equal to the Indexed Account Minimum Guaranteed Interest Rate. At the end of the Index Period, the Indexed Interest Credit will be calculated as explained in your policy and, if any, added to the Indexed Account Segment. The value of the Indexed Account Segment will then be redistributed according to the Index Reallocation method we have on record at that time, and that Indexed Account Segment will cease to exist. The value redistributed to the Indexed Accounts will create new Indexed Account Segments.

The timing of Indexed Interest Credits will not always correspond with policy anniversaries. Indexed Interest Credits earned between policy anniversaries will be reflected in policy values in the year in which the interest is earned.

#### How the Persistency Bonus is Calculated and Credited

The Persistency Bonus is guaranteed to be credited at the end of each policy year beginning in policy year 11. The Persistency Bonus will be credited into the Fixed Account on the last day of the Policy Year based on the Indexed Account Value. The bonus is calculated as the persistency bonus rate  $\times$  the Indexed Account Value at the end of last day of the policy year after any applicable index interest credits have been credited. The persistency bonus rate is set at 0.25% for issue ages 0-29 and 0.50% for issue ages 30-79.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

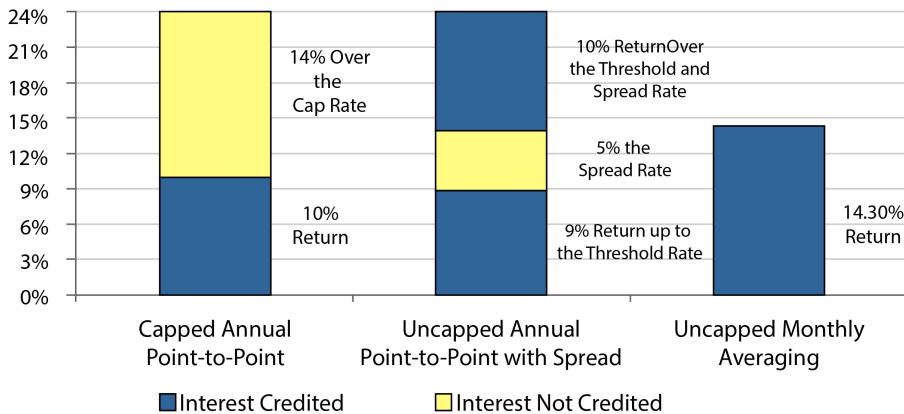


Columbus Life  
Insurance Company

### Index Account Interest Crediting Examples

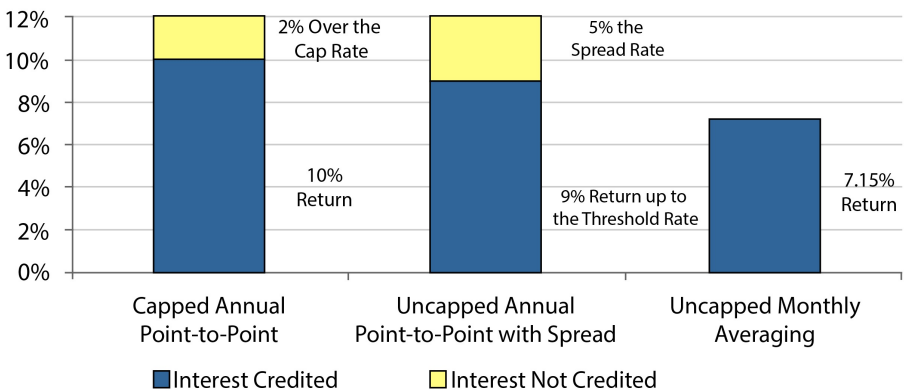
Assume you allocate part of your premium to each of the three indexed accounts, that there are no withdrawals, loans, or charges taken from these accounts, and the beginning S&P 500® Index value is 1000. For both examples, where applicable, the current assumed Index Cap Rate is 10% for the Capped Annual Point-to-Point, the Index Participation Rate is 110% for the Uncapped Annual Point to Monthly Average, and the Threshold and Spread rates are 9% and 5%, respectively for the Uncapped Annual Point-to-Point with Spread accounts. **Index values and percentages are for illustrative purposes only, do not project performance of the Index or of any Indexed Account, and are not guaranteed.**

In Example 1, a significantly increasing index environment, the index values on the next 12 Index Dates are 1020, 1040, 1060, 1080, 1100, 1120, 1140, 1160, 1180, 1200, 1220 and 1240. The average of the monthly values is 1130.



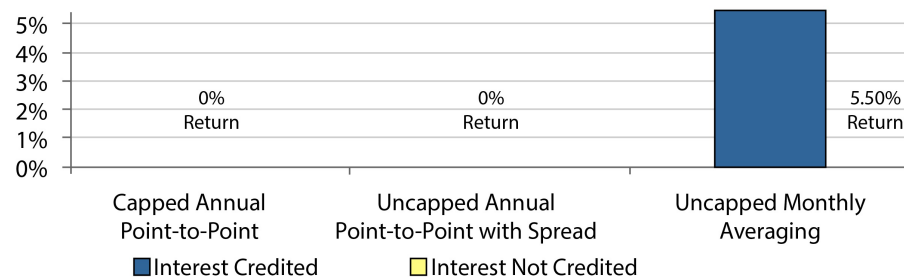
Using the Annual Point-to-Point method, the return is 24%. For the Capped Account the return is the Cap Rate of 10%. For the Uncapped Account with Spread, the return is 19%. To get this return you receive up to the Threshold Rate of 9%, plus any return over the Threshold Rate minus the Spread Rate, (15%-5%=10% for a total of 9%+10% = 19%). Using the Monthly Average method, the return is 13.00%. For the Uncapped Monthly Average Account, the return is 14.30% once you apply the Participation Rate of 110%.

In Example 2, a steadily increasing index environment, the index values on the next 12 Index Dates are 1010, 1020, 1030, 1040, 1050, 1060, 1070, 1080, 1090, 1100, 1110 and 1120. The average of the monthly values is 1065.



Using the Annual Point-to-Point method, the return is 12%. For the Capped Account the return is the Cap Rate of 10%. For the Uncapped Account with Spread the return is 9%. To get this return you receive up to the Threshold Rate of 9%. Using the Monthly Average method, the return is 6.50%. For the Uncapped Monthly Average Account, the return is 7.15% once you apply the Participation Rate of 110%.

In Example 3, a fluctuating index environment, the index values on the next 12 Index Dates are 1020, 1040, 1060, 1080, 1100, 1100, 1080, 1060, 1040, 1020, 1000 and 1000. The average of the monthly values is 1050.



Using the Annual Point-to-Point method, the return is 0%. There is no return for the Capped Account or the Uncapped Account with Spread. Using the Monthly Average method, the return is 5.00%. For the Uncapped Monthly Average Account, the return is 5.50% once you apply the Participation Rate of 110%.

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Page 10 of 29

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Loans (Participating vs. Standard)

#### Participating Indexed Loan:

Under this method, the amount equal to the Indebtedness will continue to remain invested in the same Indexed accounts elected. Loans illustrated are credited with a minimum of 0.50% over the charge rate or the illustrated rate. Actual interest credited will be based on the Indexed Interest credited. Interest charged is based on the following rates:

Non-Guaranteed	5.50%
Midpoint Non-Guaranteed	5.50%
Guaranteed	6.00%

**IMPORTANT NOTE:** Participating Index Loans are more volatile than Standard Loans as the interest credited can vary based on the performance of the S&P index. To assist you in understanding how different loan crediting rates may affect the policy, please refer to the hypothetical table below:

	Guaranteed/Non-Guaranteed		
	Example 1	Example 2	Example 3
Loan Rate Charged	6.00%	5.50%	5.50%
Loan Crediting Rate	0.00%	3.25%	6.00%
Net Loan Credit/Charge	-6.00%	-2.25%	0.50%

In the Non-Guaranteed illustration, loans are credited 6.00% and charged 5.50% so your net credit/charge is 0.50% on the loaned Account Value.

In the Non-Guaranteed Midpoint illustration, loans are credited 3.23% and charged 5.50% so your net credit/charge is -2.27% on the loaned Account Value.

In the Guaranteed illustration, loans are credited 0.00% and charged 6.00% so your net credit/charge is -6.00% on the loaned Account Value.

#### Standard Loan:

Under this method, an amount equal to the Indebtedness must be allocated to the Fixed Account at all times as collateral for the loan. Interest is charged and credited to the loaned portion of the Account Value based on the following rates:

Interest Charged:	Years	Non-Guaranteed	Midpoint Non-Guaranteed	Guaranteed
	1-10	2.50%	2.50%	2.50%
	11+	2.00%	2.00%	2.50%
Interest Credited:	Years	Non-Guaranteed	Midpoint Non-Guaranteed	Guaranteed
	1-10	2.00%	2.00%	2.00%
	11+	2.00%	2.00%	2.00%

When the first loan is taken, an election of either of the loan methods above must be made. You may only have one loan type at a time. You may switch between loan types unlimited times and request a loan type switch at anytime you have an outstanding loan. After the first policy loan switch occurs, subsequent loan type switches may not occur until 12 months after the prior policy loan switch.

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## Indexed Explorer Plus Universal Life

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Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Account Options Explanation

#### Premium Allocation

The premium allocation selected for this illustration is as follows:

Account	Allocation
S&P 500® Capped Annual Point-to-Point Indexed Account	100%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	0%
S&P 500® Uncapped Monthly Averaging Indexed Account	0%
Fixed Account	0%

You should review your premium allocation and policy values periodically to ensure that they remain consistent with your objectives. You may request to change your premium allocation by notifying us in writing. We reserve the right to limit the number of changes. We may also require that you allocate an amount equal to the sum of the charges for the policy year to the Fixed Account.

For purposes of this illustration, this allocation is used to calculate the Weighted Average Interest Rate applied to your account value and your premiums, minus charges, will be assumed to be placed into one account earning the calculated Weighted Average Interest Rate.

#### Guaranteed Interest Rates

The guaranteed minimum interest rates are as follows:

Account	Guaranteed Interest Rate
S&P 500® Capped Annual Point-to-Point Indexed Account	0.00%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	0.00%
S&P 500® Uncapped Monthly Averaging Indexed Account	0.00%
Fixed Account	2.00%

The illustrated guaranteed values assume all premiums are allocated to the Indexed Accounts, with a Minimum Guaranteed Interest Rate of 0%.

#### Non-Guaranteed Midpoint

This rate is the midpoint of the Guaranteed and Assumed Non-Guaranteed interest rate. The interest rate used in this illustration is 3.23%. This rate is applied to your net premium minus any charges each policy year.

#### Non-Guaranteed Illustrated Interest Rate

The assumed non-guaranteed interest rate earned for each account is as follows:

Account	Assumed Illustrated Interest Rate
S&P 500® Capped Annual Point-to-Point Indexed Account	6.45%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	6.04%
S&P 500® Uncapped Monthly Averaging Indexed Account	3.26%
Fixed Account	4.20%

Based on the illustrated Premium Allocation, the Weighted Average assumed Interest Rate used in this illustration is 6.45%, which is Non-Guaranteed. This rate is applied to your total Net Premiums, minus charges, each policy year.

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**Indexed Explorer Plus Universal Life**

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Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company****S&P 500® Historical Average Return Information  
and Hypothetical Example of Indexed Account Options Returns**

The chart below shows selected historical return information for the S&P 500® (excluding dividends) since its inception and the returns hypothetical Indexed Account Options would have provided in the same historical market situations. We have calculated returns for hypothetical Indexed Account Segments for the periods starting March 15, 1957 and ending December 15, 2020, using current guaranteed and non-guaranteed index cap rates, threshold rates, spread rates and participations rates. The average return for each time period indicated is the average of the returns from each one-year Index Period ending on the 15th of each month during the period.\*

	S&P 500® Index	Indexed Account Options					
		Capped Annual Point-to-Point		Uncapped Annual Point-to-Point with Spread		Uncapped Monthly Average	
		Guaranteed Index Cap Rate 3.00%	Assumed Index Cap Rate 11.00%	Guaranteed Threshold Rate 2.00% Spread Rate 15.00%	Assumed Index Threshold Rate 3.00% Index Spread Rate 10.00%	Guaranteed Index Participation Rate 30%	Assumed Index Participation Rate 50%
Average Return 2016-2020	9.72%	2.39%	7.36%	2.37%	4.47%	1.58%	6.86%
Average Return 2011-2020	11.23%	2.55%	8.05%	2.76%	5.05%	1.88%	7.53%
Average Return 2001-2020	5.56%	2.12%	6.61%	2.78%	4.57%	1.62%	4.90%
Average Return 1991-2020	9.05%	2.33%	7.35%	3.87%	6.04%	1.95%	4.71%
Since Inception 1957-2020*	8.26%	2.12%	6.74%	3.87%	5.89%	1.90%	3.87%
Highest Index Period Return	57.63%	3.00%	11.00%	42.63%	47.63%	13.22%	24.75%
Lowest Index Period Return	-41.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The return rates depicted are hypothetical approximations since 1957. The return rates are not representations of actual results or future rates. There is no representation or guarantee made regarding past or future return rates, future non-guaranteed cap rates, threshold rates, spread rates, or participation rates. The table is not intended to predict future performance under Your insurance policy, and the rates of return are not guaranteed. These return rates are based on past performance of the S&P 500® and the stated Index Cap, Index Threshold, Index Spread, and Index Participation Rates. The table assumes that non-guaranteed elements and company practice remain unchanged throughout all time periods, which is unlikely. Your results will vary based on Your premium allocations and actual rates and returns under each Indexed Account Option. Actual non-guaranteed index cap rates, threshold rates, spread rates, participation rates and return rates since 2007 were in some years less than those shown.

Your actual policy results may be better or worse than those shown.  
The Indexed Explorer Plus UL was not available for purchase until 2007.

\* S&P 500® average performance (excluding dividends) is calculated using twelve Point-to-Point returns ending on the 15th of each month. S&P 500® was launched on March 4, 1957. Averages for 1957 only include 10 recorded points.

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Page 13 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

### S&P 500® Historical Return Information and Hypothetical Examples of Indexed Account Options Segment Returns for 20 years

The chart below shows twenty years of historical annual Index Segment returns for the S&P 500® (excluding dividends) and the hypothetical returns the Indexed Account Options would have provided in the same historical market situations. We have calculated returns for hypothetical Indexed Account Segments for each year ending December 15th of the Return year. \*

	Indexed Account Options								
	S&P 500® Index Starting Value	S&P 500® Index Ending Value	S&P 500® Index Average Value	Capped Annual Point-to-Point		Uncapped Annual Point-to-Point with Spread		Uncapped Monthly Average	
				Guaranteed Index Cap Rate 3.00%	Assumed Index Cap Rate 11.00%	Guaranteed Threshold Rate 2.00% Spread Rate 15.00%	Assumed Index Threshold Rate 3.00% Index Spread Rate 10.00%	Guaranteed Index Participation Rate 30%	Assumed Index Participation Rate 50%
Return 2020	3,168.80	3,694.62	3,238.15	3.00%	11.00%	2.00%	6.59%	0.66%	2.85%
Return 2019	2,599.95	3,168.80	2,917.18	3.00%	11.00%	6.88%	11.88%	3.66%	15.86%
Return 2018	2,675.81	2,599.95	2,751.48	0.00%	0.00%	0.00%	0.00%	0.85%	3.68%
Return 2017	2,262.03	2,675.81	2,449.22	3.00%	11.00%	3.29%	8.29%	2.48%	10.76%
Return 2016	2,043.41	2,262.03	2,086.20	3.00%	10.70%	2.00%	3.00%	0.63%	2.72%
Return 2015	1,989.63	2,043.41	2,060.35	2.70%	2.70%	2.00%	2.70%	1.07%	4.62%
Return 2014	1,775.32	1,989.63	1,915.21	3.00%	11.00%	2.00%	3.00%	2.36%	10.24%
Return 2013	1,413.58	1,775.32	1,641.17	3.00%	11.00%	10.59%	15.59%	4.83%	20.93%
Return 2012	1,215.75	1,413.58	1,376.15	3.00%	11.00%	2.00%	6.27%	3.96%	17.15%
Return 2011	1,235.23	1,215.75	1,271.16	0.00%	0.00%	0.00%	0.00%	0.87%	1.45%
Return 2010	1,107.93	1,235.23	1,144.55	3.00%	11.00%	2.00%	3.00%	0.99%	1.65%
Return 2009	868.57	1,107.93	947.76	3.00%	11.00%	12.56%	17.56%	2.74%	4.56%
Return 2008	1,467.95	868.57	1,207.72	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2007	1,427.09	1,467.95	1,473.17	2.86%	2.86%	2.00%	2.86%	0.97%	1.61%
Return 2006	1,270.94	1,427.09	1,311.76	3.00%	11.00%	2.00%	3.00%	0.96%	1.61%
Return 2005	1,205.72	1,270.94	1,205.97	3.00%	5.41%	2.00%	3.00%	0.01%	0.01%
Return 2004	1,068.04	1,205.72	1,127.37	3.00%	11.00%	2.00%	3.00%	1.67%	2.78%
Return 2003	889.48	1,068.04	965.29	3.00%	11.00%	5.07%	10.07%	2.56%	4.26%
Return 2002	1,123.09	889.48	1,003.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2001	1,312.15	1,123.09	1,192.30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Page 14 of 29

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

The return rates depicted are hypothetical approximations with the segments starting on December 15. The return rates are not representations of actual results or future rates. There is no representation or guarantee made regarding past or future return rates, future non-guaranteed cap rates, non-guaranteed threshold rates, non-guaranteed spread rates or non-guaranteed participation rates. The table is not intended to predict future performance under Your insurance policy, and the rates of return are not guaranteed. These return rates are based on past performance of the S&P 500® and the stated Index Cap, Index Threshold, Index Spread and Index Participation Rates. The table assumes that non-guaranteed elements and company practice remain unchanged throughout all time periods, which is unlikely. Your results will vary based on Your premium allocations and actual rates and returns under each Indexed Account Option.

Your actual policy results may be better or worse than those shown.

The Indexed Explorer Plus UL was not available for purchase until 2007.

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Page 15 of 29

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Optional Riders and Benefits – Narrative Summary

#### Coverage Summary:

Amount To Age  
/Units

#### Accelerated Death Benefit Life Plus Rider

X - indicates the rider is included in this illustration.

- |  |   |
|--|---|
| ( ) <b>Enhanced Cash Value Rider</b>                 | This rider provides enhanced cash values in earlier policy years by waiving surrender charges on the original Specified Amount. Due to the charge for this rider, cash values in later years may be less than under the policy without this rider attached. [ICC21 CLR-210 2102]  |
| ( ) <b>Other Insured Term Rider</b>                  | The rider provides adjustable term insurance payable upon the death of each person designated in the application for coverage. This rider is convertible to age 79 and terminates at age 95. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. [ICC18 CLR-177 1803]   |
| ( ) <b>Supplemental Coverage Rider (SCR)</b>         | A selected portion of the Specified Amount under the policy. The supplemental coverage rider has lower rates and charges than the base specified amount but will have a higher Base No-Lapse Guarantee Minimum Monthly Premium. A surrender charge and a monthly cost of insurance charge apply for this rider. [ICC19 CLR-176 1901]  |
| ( ) <b>Accelerated Death Benefit Rider</b>           | This rider advances a portion of the death benefit if the Insured is diagnosed with a Terminal Illness. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> If you do not qualify for the Accelerated Death Benefit Life Plus Rider or it is not available, this rider will be automatically included with your policy if approved in your state at no additional cost; however, we may charge an administrative fee for an advance payment. [CLR-137 1208]  |
| ( ) <b>Accelerated Death Benefit Plus Rider</b>      | This rider advances a portion of the death benefit in the event the Insured experiences a named Specified Medical Condition, Permanent Confinement to a Nursing Home, or is diagnosed with a Terminal Illness. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> This rider will be automatically included with your policy if approved in your state at no additional cost, subject to the underwriting classification of the insured. An administrative fee may be charged for an advance payment. [CLR-143 1208]  |
| (X) <b>Accelerated Death Benefit Life Plus Rider</b> | This rider advances a portion of the death benefit when the Insured experiences a Terminal Illness, named Specified Medical Condition or Chronic Illness. Chronic Illness is defined as being unable to perform two of the six Activities of Daily Living (ADL) without assistance for at least 90 days due to a loss of functional capacity; or requires substantial supervision to protect himself/herself from threats to safety due to severe cognitive impairment. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> The interest rate may vary depending on the amount of the outstanding lien. This rider will be automatically included with your policy if approved in your state at no additional cost, subject to the underwriting classification of the insured. An administrative fee may be charged for an advance payment. [CLR-202 1409] |
| ( ) <b>Change of Insured Rider</b>                   | For business-owned policies, this rider permits you to apply to replace the Insured under the policy with a new Insured. Upon our approval of your application subject to underwriting, the policy will be continued on the life of the new Insured subject to the conditions described in this rider. Under current Federal tax law, the exercise of this benefit is taxed as if the policy were surrendered in full for cash. You may realize taxable income in such event. [CLR-160 0308 UT]   |

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## Indexed Explorer Plus Universal Life

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Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

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### Optional Riders and Benefits – Narrative Summary

- ( ) **Premium Deposit Account** The Premium Deposit Account is an account established under this Rider from which We deduct amounts to pay policy Planned Premiums as described in this Rider. Only one Premium Deposit Account is allowed per policy. The value of Premium Deposit Account is initially equal to the Premium Deposit. Thereafter, the value is reduced by payments made from the Premium Deposit Account to Your policy. There is no charge for this rider.

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## Indexed Explorer Plus Universal Life

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Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Column Headings Defined

#### Guaranteed

The values shown as "Guaranteed" in this illustration are calculated using the guaranteed minimum interest rate and guaranteed maximum charges. These values are also based upon the premiums, withdrawals and loans displayed in this illustration. A different schedule of premiums, withdrawals/loans will cause the guaranteed values to change.

#### Non-Guaranteed Midpoint

The values shown as "Non-Guaranteed Midpoint" in this illustration are calculated using the mid-point interest rate between the guaranteed interest rate and the Non-Guaranteed illustrated rate as well as the Non-Guaranteed charges. These Non-Guaranteed elements may be changed at our discretion but cannot be less favorable to you than the policy's guarantees. This illustration assumes that the Non-Guaranteed elements will continue unchanged for all years shown. However, Non-Guaranteed elements are likely to change from time to time. This means that the actual results may be more or less favorable than those shown.

#### Non-Guaranteed

The values shown as "Non-Guaranteed" in this illustration are calculated using Non-Guaranteed interest rates and Non-Guaranteed charges. These Non-Guaranteed elements may be changed at our discretion but cannot be less favorable to you than the policy's guarantees. This illustration assumes that the Non-Guaranteed elements will continue unchanged for all years shown. However, Non-Guaranteed elements are likely to change from time to time. This means that actual results may be more or less favorable than those shown.

#### Age

Insured's Age at the end of the Policy Year.

#### End of Yr

The end of each Policy Year.

#### Annualized Premium Outlay

Total premium projected to be paid into the policy during a policy year. Premiums are assumed to be paid at the beginning of each modal period.

#### Withdrawals/Loans

This is a sum of loans and withdrawals for each policy year. Loan Repayments will appear as a negative amount.

#### Mode

Frequency of premium payment. A - Annual, S - Semiannual, Q - Quarterly, M - Monthly.

#### Account Value

This is the sum of premiums paid, less monthly charges and expenses, plus monthly interest. Withdrawals are assumed to come out at the beginning of the mode selected. This illustrated value is as of the end of the year.

#### Net Cash Surrender Value

This is equal to the Account Value less any surrender charges and loan indebtedness. The surrender value is illustrated as of the end of the policy year.

#### Death Benefit

This is the amount payable upon the death of the insured. This amount is illustrated as an end of year value and is net of any loan indebtedness.

#### Weighted Average Interest Rate

This is the rate applied to your total Net Premiums, minus charges each year. The Weighted Average assumed Interest Rate is shown in the tabular detail of this illustration. It is based on the illustrated Premium Allocation and is Non-Guaranteed. This rate may vary by year.

#### Indexed Interest Credit

This is the amount of interest credited to an Indexed Account Segment. The Indexed Interest Credit is calculated and added at the end of each Index Period. The Indexed Interest Credit may be \$0.00.

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**Indexed Explorer Plus Universal Life**

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Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company****Policy Illustration Summary – Numeric Summary**

Interest and Cost Scenarios:	<u>Summary Year</u>	<u>Guaranteed</u>	<u>Midpoint</u>	<u>Non-Guaranteed Midpoint</u>	<u>Non-Guaranteed Illustrated</u>
<b>Guaranteed</b>	YEAR 5				
0.00% Interest Rate	Annual Premium	0	0	0	0
And Maximum	Cash Value	95,826	122,295	126,991	152,468
Charges	Death Benefit	300,000	300,000	300,000	300,000
<b>Midpoint</b>	YEAR 10				
3.23% Interest Rate	Annual Premium	0	0	0	0
and Midpoint Charges	Cash Value	59,449	114,038	123,455	187,073
	Death Benefit	300,000	300,000	300,000	300,000
<b>Non-Guaranteed Midpoint</b>	YEAR 20				
3.23% Interest Rate	Annual Premium	0	0	0	0
and Non-Guaranteed	Cash Value	0	0	26,279	307,569
Charges	Death Benefit	0	0	300,000	366,007
<b>Non-Guaranteed Illustrated</b>	AGE 70				
6.45% Interest Rate	Annual Premium	0	0	0	0
and Non-Guaranteed	Cash Value	109,523	120,856	123,592	132,666
Charges	Death Benefit	300,000	300,000	300,000	300,000
	Last Year of	14	20	20	Death
	Death Benefit				
	All Years - Total	150,000	150,000	150,000	150,000
	Premiums				

**This policy as illustrated is a "Modified Endowment Contract" for tax purposes.** In general, this means loans and withdrawals will be treated as income to the extent the cash surrender value exceeds the sum of premiums paid. Such distributions may also be subject to a 10% penalty tax. Please consult your tax advisor.

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

I understand that my premiums will not be invested in the stock market. I understand that the interest rate credited to the Indexed Accounts of my policy will be determined based on the increase of the S&P 500® during each Index Period, the Index Participation Rate, and any applicable Index Cap Rate, Index Threshold Rate and Index Spread Rate declared by the company at the beginning of that Index Period. I understand that interest will never be credited at a rate less than the guaranteed rate of 0.00%. I understand that historical performance of the S&P 500®, excluding dividends, should not be considered a representation of past or future performance of the Indexed Accounts under this life insurance policy.

---

 Applicant/Owner

---

 Date

I certify that this illustration has been presented to the applicant and that I have explained that any Non-Guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

---

 Agent

---

 Date

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Page 19 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$150,000.00.

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; M = PAT

Premium is assumed to be paid at the beginning of the period for the mode shown.

**Policy Illustration – Tabular Detail**

Age	End of Yr	Annualized Premium Outlay	Mode	Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.23% Interest Rate				Non-Guaranteed 6.45% Interest Rate			
				Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
69	1	150,000.00	A	0.00%	129,823	113,323	300,000	3.23%	138,244	121,744	300,000	6.45%	142,618	126,118	300,000
70	2	0.00	A	0.00%	124,373	109,523	300,000	3.23%	138,442	123,592	300,000	6.45%	147,516	132,666	300,000
71	3	0.00	A	0.00%	118,590	105,390	300,000	3.23%	138,283	125,083	300,000	6.45%	152,416	139,216	300,000
72	4	0.00	A	0.00%	112,404	100,854	300,000	3.23%	137,765	126,215	300,000	6.45%	157,353	145,803	300,000
73	5	0.00	A	0.00%	105,726	95,826	300,000	3.23%	136,891	126,991	300,000	6.45%	162,368	152,468	300,000
74	6	0.00	A	0.00%	98,459	90,209	300,000	3.23%	135,518	127,268	300,000	6.45%	167,387	159,137	300,000
75	7	0.00	A	0.00%	90,493	83,893	300,000	3.23%	133,719	127,119	300,000	6.45%	172,520	165,920	300,000
76	8	0.00	A	0.00%	81,708	76,758	300,000	3.23%	131,480	126,530	300,000	6.45%	177,813	172,863	300,000
77	9	0.00	A	0.00%	71,968	68,668	300,000	3.23%	128,739	125,439	300,000	6.45%	183,279	179,979	300,000
78	10	0.00	A	0.00%	61,099	59,449	300,000	3.23%	125,105	123,455	300,000	6.45%	188,723	187,073	300,000
		150,000.00													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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Page 20 of 29



**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$150,000.00.

**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.23% Interest Rate				Non-Guaranteed 6.45% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
79	11	0.00	A	0.00%	49,122	49,122	300,000	3.23%	124,285	124,285	300,000	6.45%	198,462	198,462	300,000
80	12	0.00	A	0.00%	35,429	35,429	300,000	3.23%	122,351	122,351	300,000	6.45%	208,611	208,611	300,000
81	13	0.00	A	0.00%	19,605	19,605	300,000	3.23%	119,029	119,029	300,000	6.45%	219,258	219,258	300,000
82	14	0.00	A	0.00%	1,140	1,140	300,000	3.23%	113,993	113,993	300,000	6.45%	230,496	230,496	306,560
83	15	0.00	A	0.00%	0	0	0	3.23%	106,855	106,855	300,000	6.45%	242,079	242,079	314,703
84	16	0.00	A	0.00%	0	0	0	3.23%	97,476	97,476	300,000	6.45%	254,084	254,084	325,228
85	17	0.00	A	0.00%	0	0	0	3.23%	85,583	85,583	300,000	6.45%	266,651	266,651	333,314
86	18	0.00	A	0.00%	0	0	0	3.23%	70,529	70,529	300,000	6.45%	279,774	279,774	344,122
87	19	0.00	A	0.00%	0	0	0	3.23%	51,253	51,253	300,000	6.45%	293,441	293,441	355,063
88	20	0.00	A	0.00%	0	0	0	3.23%	26,279	26,279	300,000	6.45%	307,569	307,569	366,007
		150,000.00													
89	21	0.00	A	0.00%	0	0	0	3.23%	0	0	0	6.45%	322,320	322,320	380,337
90	22	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	337,709	337,709	391,743
91	23	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	353,842	353,842	406,919
92	24	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	370,747	370,747	422,651
93	25	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	388,614	388,614	439,134

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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Page 21 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$150,000.00.

**Policy Illustration – Tabular Detail**

				<b>Guaranteed 0.00% Interest Rate</b>				<b>Non-Guaranteed Midpoint 3.23% Interest Rate</b>				<b>Non-Guaranteed 6.45% Interest Rate</b>			
<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Mode</b>	<b>Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>
94	26	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	407,530	407,530	456,433
95	27	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	427,519	427,519	474,546
96	28	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	448,901	448,901	489,302
97	29	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	472,017	472,017	509,778
98	30	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	497,225	497,225	532,031
		150,000.00													
99	31	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	525,366	525,366	551,635
100	32	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	558,871	558,871	558,871
101	33	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	597,843	597,843	597,843
102	34	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	639,537	639,537	639,537
103	35	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	684,141	684,141	684,141

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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Page 22 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$150,000.00.

**Policy Illustration – Tabular Detail**

				<b>Guaranteed 0.00% Interest Rate</b>				<b>Non-Guaranteed Midpoint 3.23% Interest Rate</b>				<b>Non-Guaranteed 6.45% Interest Rate</b>			
<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Mode</b>	<b>Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>
104	36	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	731,860	731,860	731,860
105	37	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	782,911	782,911	782,911
106	38	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	837,526	837,526	837,526
107	39	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	895,955	895,955	895,955
108	40	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	958,464	958,464	958,464
		150,000.00													
109	41	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,025,337	1,025,337	1,025,337
110	42	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,096,879	1,096,879	1,096,879
111	43	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,173,416	1,173,416	1,173,416
112	44	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,255,298	1,255,298	1,255,298
113	45	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,342,897	1,342,897	1,342,897

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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Page 23 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company**

This illustration includes a Lump Sum of \$150,000.00.

**Policy Illustration – Tabular Detail**

				<b>Guaranteed 0.00% Interest Rate</b>				<b>Non-Guaranteed Midpoint 3.23% Interest Rate</b>				<b>Non-Guaranteed 6.45% Interest Rate</b>			
<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Mode</b>	<b>Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>Weighted Average Interest Rate</b>	<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>
114	46	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,436,612	1,436,612	1,436,612
115	47	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,536,871	1,536,871	1,536,871
116	48	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,644,130	1,644,130	1,644,130
117	49	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,758,878	1,758,878	1,758,878
118	50	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	1,881,638	1,881,638	1,881,638
		150,000.00													
119	51	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,012,970	2,012,970	2,012,970
120	52	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.45%	2,153,472	2,153,472	2,153,472
		150,000.00													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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Page 24 of 29



**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
69	1	150,000.00	0	0	0	126,118	300,000	33,703
70	2	0.00	0	0	0	132,666	300,000	33,703
71	3	0.00	0	0	0	139,216	300,000	33,703
72	4	0.00	0	0	0	145,803	300,000	33,703
73	5	0.00	0	0	0	152,468	300,000	33,703
74	6	0.00	0	0	0	159,137	300,000	33,703
75	7	0.00	0	0	0	165,920	300,000	33,703
76	8	0.00	0	0	0	172,863	300,000	N/A
77	9	0.00	0	0	0	179,979	300,000	N/A
78	10	0.00	0	0	0	187,073	300,000	N/A
		150000.00	0	0				
79	11	0.00	0	0	987	198,462	300,000	N/A
80	12	0.00	0	0	1,038	208,611	300,000	N/A
81	13	0.00	0	0	1,091	219,258	300,000	N/A
82	14	0.00	0	0	1,147	230,496	306,560	N/A
83	15	0.00	0	0	1,204	242,079	314,703	5,723

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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Page 25 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
84	16	0.00	0	0	1,264	254,084	325,228	5,919
85	17	0.00	0	0	1,327	266,651	333,314	5,649
86	18	0.00	0	0	1,392	279,774	344,122	5,739
87	19	0.00	0	0	1,460	293,441	355,063	5,769
88	20	0.00	0	0	1,530	307,569	366,007	5,714
		150000.00	0	0				
89	21	0.00	0	0	1,604	322,320	380,337	5,546
90	22	0.00	0	0	1,680	337,709	391,743	5,931
91	23	0.00	0	0	1,760	353,842	406,919	5,518
92	24	0.00	0	0	1,845	370,747	422,651	5,752
93	25	0.00	0	0	1,933	388,614	439,134	5,937
94	26	0.00	0	0	2,028	407,530	456,433	6,083
95	27	0.00	0	0	2,127	427,519	474,546	6,520
96	28	0.00	0	0	2,233	448,901	489,302	7,139
97	29	0.00	0	0	2,348	472,017	509,778	6,553
98	30	0.00	0	0	2,474	497,225	532,031	7,960
		150000.00	0	0				

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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Page 26 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
99	31	0.00	0	0	2,614	525,366	551,635	11,196
100	32	0.00	0	0	2,780	558,871	558,871	16,935
101	33	0.00	0	0	2,974	597,843	597,843	16,935
102	34	0.00	0	0	3,182	639,537	639,537	16,935
103	35	0.00	0	0	3,404	684,141	684,141	16,935
104	36	0.00	0	0	3,641	731,860	731,860	16,935
105	37	0.00	0	0	3,895	782,911	782,911	16,935
106	38	0.00	0	0	4,167	837,526	837,526	16,935
107	39	0.00	0	0	4,457	895,955	895,955	N/A
108	40	0.00	0	0	4,768	958,464	958,464	N/A
		150000.00	0	0				
109	41	0.00	0	0	5,101	1,025,337	1,025,337	N/A
110	42	0.00	0	0	5,457	1,096,879	1,096,879	N/A
111	43	0.00	0	0	5,838	1,173,416	1,173,416	N/A
112	44	0.00	0	0	6,245	1,255,298	1,255,298	N/A
113	45	0.00	0	0	6,681	1,342,897	1,342,897	N/A

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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Page 27 of 29

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed****Premium Outlay**

<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Withdrawal</b>	<b>Annualized Loan</b>	<b>Indexed Interest Credit</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>	<b>MEC Limit</b>
114	46	0.00	0	0	7,147	1,436,612	1,436,612	N/A
115	47	0.00	0	0	7,646	1,536,871	1,536,871	N/A
116	48	0.00	0	0	8,180	1,644,130	1,644,130	N/A
117	49	0.00	0	0	8,751	1,758,878	1,758,878	N/A
118	50	0.00	0	0	9,361	1,881,638	1,881,638	N/A
		150000.00	0	0				
119	51	0.00	0	0	10,015	2,012,970	2,012,970	N/A
120	52	0.00	0	0	10,714	2,153,472	2,153,472	N/A
		150000.00	0	0				

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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Page 28 of 29



## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Additional Information

#### Tax Efficiency

Interest on your policy is tax deferred. Partial Surrenders and loans are not subject to federal income tax if certain government criteria are met.

#### Definition of Life Insurance

You have selected the Cash Value Accumulation Test. The death benefit is increased, if necessary, to maintain the required amount of coverage to qualify as life insurance under Section 7702 of the Internal Revenue Code.

#### TAMRA 7-Pay Premium

In order to receive favorable tax treatment of distributions (including loans) under the Internal Revenue Code, a life insurance policy must satisfy a Modified Endowment Contract (MEC) premium limitation during the first 7 years and 7 years following any Material policy changes. Material changes are defined as; Death Benefit increases (including an increase in Death Benefit resulting from a Death Benefit Option change), addition of a policy rider or a class reduction (such as smoker to non-smoker).

A Reduction in Benefits during any 7 year period will cause a re-calculation of the 7 pay premium and may cause the policy to become a MEC. Reduction in Benefits are defined as; a policy decrease or the removal of a policy rider.

Exceeding the MEC premium limitation would cause any distributions including policy loans and surrenders to be taxable to the extent that there is a gain in the policy (any interest earned would be distributed first and taxed as ordinary income). In addition, there is a penalty of 10% of taxable income for distributions from such policies before age 59½ with certain exceptions.

MEC Limit Premium: \$33,702.98

#### Tax Advice

**This illustration does not provide advice. We recommend you discuss the tax implications of this policy with your tax advisor. We do not offer legal or tax advice.**

#### Disclosures

Guarantees are based on the claims paying ability of the issuing company. Issuer has sole financial responsibility for its products. Product and rider features, provisions, availability, definitions and benefits may vary by state. See your financial professional for details and limitations.

Payment of benefits under the life insurance policy is the obligation of, and is guaranteed by Columbus Life Insurance Company.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

**Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
69	1	126,118	157,588	300,000	0	0	300,000	137,633	158,124	210,590	79,330
70	2	132,666	152,682	300,000	0	0	300,000	143,567	152,066	214,253	75,725
71	3	139,216	147,782	300,000	145,806	190,554	101,671	149,504	146,006	217,922	72,115
72	4	145,803	142,849	300,000	146,133	195,154	97,058	155,473	139,912	221,607	68,488
73	5	152,468	137,841	300,000	146,341	199,802	92,395	161,513	133,748	225,328	64,827
74	6	159,137	132,823	300,000	146,341	204,449	87,734	167,554	127,581	229,046	61,169
75	7	165,920	127,700	300,000	146,341	209,170	83,000	173,698	121,310	232,818	57,460
76	8	172,863	122,422	300,000	146,341	213,988	78,169	179,982	114,895	236,658	53,684
77	9	179,979	116,971	300,000	146,341	218,912	73,233	186,420	108,324	240,573	49,839
78	10	187,073	111,525	300,000	146,341	223,816	68,316	192,837	101,774	244,469	46,011
79	11	198,462	102,795	300,000	147,059	232,643	60,420	204,089	91,258	251,679	39,861
80	12	208,611	92,730	300,000	147,059	238,865	54,297	213,107	82,116	256,038	35,751
81	13	219,258	82,177	300,000	147,059	245,395	47,871	222,568	72,524	260,613	31,435
82	14	230,496	74,895	306,560	148,958	253,716	46,106	232,911	68,574	267,585	31,127
83	15	242,079	71,478	314,703	152,927	263,806	44,033	243,951	65,476	277,042	29,737

**This supplemental illustration must be accompanied by the basic illustration for required disclosure, guaranteed elements and other important information. The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The assumptions on which they are based are subject to change by the insurer and actual results may be more or less favorable.**

<sup>1</sup> The Max Advance for Periodic Payments must be taken over a period of at least three years but no more than ten years. The Periodic Payment will be calculated as the Max Advance divided by the number of payments in the period elected. The periodic payments are also limited by the Maximum Annualized Periodic Benefit in a calendar year which may force payments to be taken over a time period longer than 3 years.

<sup>2</sup> The Death Benefit will be reduced for Periodic Payment Advances. Please see the rider or contact the Company for Remaining Death Benefit details.

The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

**Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
84	16	254,084	69,998	325,228	158,053	275,027	43,145	255,583	64,144	287,990	29,145
85	17	266,651	65,541	333,314	161,979	285,698	40,446	267,492	60,108	297,835	27,338
86	18	279,774	63,231	344,122	167,235	297,707	39,056	280,143	58,025	309,416	26,410
87	19	293,441	60,512	355,063	172,557	310,099	37,417	293,290	55,571	321,305	25,315
88	20	307,569	57,339	366,007	179,374	322,775	35,503	306,847	52,704	333,393	24,035
89	21	322,320	56,903	380,337	184,858	337,075	35,256	321,269	52,327	347,612	23,876
90	22	337,709	52,932	391,743	190,394	350,692	32,861	335,989	48,741	360,494	22,275
91	23	353,842	51,960	406,919	197,776	366,149	32,293	351,715	47,881	375,771	21,901
92	24	370,747	50,773	422,651	205,426	382,282	31,595	368,179	46,827	391,685	21,440
93	25	388,614	49,372	439,134	213,434	399,280	30,771	385,565	45,583	408,423	20,897
94	26	407,530	47,740	456,433	221,836	417,221	29,807	403,960	44,129	426,061	20,259
95	27	427,519	45,849	474,546	230,632	436,117	28,688	423,381	42,442	444,608	19,518
96	28	448,901	39,247	489,302	239,935	454,635	24,702	443,733	36,476	461,903	16,852
97	29	472,017	36,594	509,778	247,682	476,315	23,123	466,150	34,102	483,092	15,805
98	30	497,225	33,625	532,031	258,468	499,929	21,356	490,589	31,443	506,156	14,631

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual


**Columbus Life  
Insurance Company**

**Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
99	31	525,366	25,124	551,635	267,910	524,370	16,219	517,391	23,756	529,023	11,194
100	32	558,871	0	558,871	273,891	547,913	0	547,913	0	547,913	0
101	33	597,843	0	597,843	290,090	586,121	0	586,121	0	586,121	0
102	34	639,537	0	639,537	310,320	626,997	0	626,997	0	626,997	0
103	35	684,141	0	684,141	331,963	670,727	0	670,727	0	670,727	0
104	36	731,860	0	731,860	355,118	717,510	0	717,510	0	717,510	0
105	37	782,911	0	782,911	379,889	767,560	0	767,560	0	767,560	0
106	38	837,526	0	837,526	406,389	821,104	0	821,104	0	821,104	0
107	39	895,955	0	895,955	434,740	878,387	0	878,387	0	878,387	0
108	40	958,464	0	958,464	465,071	939,670	0	939,670	0	939,670	0
109	41	1,025,337	0	1,025,337	497,519	1,005,232	0	1,005,232	0	1,005,232	0
110	42	1,096,879	0	1,096,879	532,233	1,075,371	0	1,075,371	0	1,075,371	0
111	43	1,173,416	0	1,173,416	569,371	1,150,408	0	1,150,408	0	1,150,408	0
112	44	1,255,298	0	1,255,298	609,102	1,230,684	0	1,230,684	0	1,230,684	0
113	45	1,342,897	0	1,342,897	651,607	1,316,565	0	1,316,565	0	1,316,565	0

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

<u>Age</u>	<u>End of Year</u>	<u>Cash Surrender Value</u>	<u>Net Amount at Risk</u>	<u>Death Benefit</u>	<u>Chronic Illness Max Periodic Payment Advance <sup>1,2</sup></u>	<u>Chronic Illness Max Lump Sum Advance Amount</u>	<u>Chronic Lump Sum Remaining Death Benefit</u>	<u>Specified Medical Condition Max Lump Sum Advance Amount</u>	<u>Remaining Death Benefit</u>	<u>Terminal Illness Max Lump Sum Advance Amount</u>	<u>Remaining Death Benefit</u>
114	46	1,436,612	0	1,436,612	697,080	1,408,443	0	1,408,443	0	1,408,443	0
115	47	1,536,871	0	1,536,871	745,727	1,506,736	0	1,506,736	0	1,506,736	0
116	48	1,644,130	0	1,644,130	797,772	1,611,892	0	1,611,892	0	1,611,892	0
117	49	1,758,878	0	1,758,878	853,451	1,724,390	0	1,724,390	0	1,724,390	0
118	50	1,881,638	0	1,881,638	913,017	1,844,744	0	1,844,744	0	1,844,744	0
119	51	2,012,970	0	2,012,970	976,742	1,973,500	0	1,973,500	0	1,973,500	0
120	52	2,153,472	0	2,153,472	980,392	2,111,247	0	2,111,247	0	2,111,247	0

This supplemental illustration must be accompanied by the basic illustration for required disclosure, guaranteed elements and other important information. The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The assumptions on which they are based are subject to change by the insurer and actual results may be more or less favorable.

<sup>1</sup> The Max Advance for Periodic Payments must be taken over a period of at least three years but no more than ten years. The Periodic Payment will be calculated as the Max Advance divided by the number of payments in the period elected. The periodic payments are also limited by the Maximum Annualized Periodic Benefit in a calendar year which may force payments to be taken over a time period longer than 3 years.

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The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Supplemental Illustration Understanding Your Life Plus Rider CLR-202 1409

#### What is Life Plus?

Columbus Life's Life *Plus* living benefit is provided at no additional premium<sup>1</sup> and is called an Accelerated Death Benefit Rider in your policy. This rider gives you the power to access a portion of your life insurance policy's Death Benefit while you are living, provided you meet certain criteria as specified by the rider and the laws in your state. In other words, you can receive lump sum advance payments over time against your policy's Death Benefit and have the freedom to spend them however you choose. Additionally the Chronic Illness qualifying event has a periodic payment option available with different limits. There are no restrictions regarding how the advance is used. No bills or receipts are required to receive the benefits, and in many instances, benefits are tax-free.

#### When can I use it?

The Life *Plus* Accelerated Death Benefit Rider will be added to your policy by Columbus Life, where approved. The rider allows an advance against the Death Benefit if you experience one of the following three qualifying events:

- **Specified Medical Condition.** The conditions that meet this requirement include:
  - AIDS (Acquired Immune Deficiency Syndrome)
  - End-Stage Renal Failure
  - First Coronary Angioplasty
  - First Coronary Artery Bypass
  - First Myocardial Infarction
  - Life Threatening Cancer
  - Major Organ Transplant
  - Medical condition requiring permanent, continuous life support
  - Stroke
- **Chronic Illness.** Chronic Illness is defined as an individual:
  - being unable to perform at least two of six Activities of Daily Living (ADLs), without substantial assistance for a period of at least 90 days due to a loss of functional capacity. The six ADLs are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, bathing, continence, dressing, toileting, and transferring (moving in or out of a bed or chair). A Licensed Health Care Practitioner must have determined the loss of ability to perform those ADLs is expected to be permanent or
  - requiring Substantial Supervision to protect himself/herself from threats to health and safety due to Severe Cognitive Impairment.
- **Terminal Illness.** Terminal Illness is defined as an illness that is expected to result in death in one year. Some states define the terminal illness time frame as two years or less.

The qualifying terms and conditions for accessing accelerated benefits vary by state. Be sure to check with your financial professional to determine the requirements in your state.

<sup>1</sup>This rider is added at no additional premium; however, we may charge a fee of up to \$250 for processing an advance payment claim. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect.

This supplemental illustration must be accompanied by a basic illustration for required disclosure.

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## Indexed Explorer Plus Universal Life

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Male Issue Age 68

Standard-TNU

\$300,000 Specified Amount

Death Benefit Option 1

Modal Premium \$0.00 Annual



Columbus Life  
Insurance Company

### Supplemental Illustration Understanding Your Life Plus Rider

#### How is Your Benefit Calculated?

The Lump Sum Maximum Advance Amount<sup>3</sup> available is equal to the policy's cash surrender value plus:

- **For a specified medical condition:** the lesser of (a) \$25,000 or (b) 10% of the Net Amount at Risk<sup>2</sup> of your policy
- **For chronic illness:** the lesser of (a) \$250,000 or (b) 40% of the Net Amount at Risk
- **For terminal illness:** the lesser of (a) \$250,000 or (b) 60% of the Net Amount at Risk

The Lump Sum Maximum Advance Amount is derived from a formula that takes into account your Net Amount at Risk plus the total available cash surrender value. The minimum amount of any advance is \$500. If more than one qualifying event occurs simultaneously, Columbus Life will use the qualifying event with the highest maximum advance amount to determine the available lump-sum payment, unless you elect otherwise.

The Maximum Periodic Payment Benefit<sup>3</sup> for Chronic Illness is the lesser of \$1,000,000 or 50% of the Death Benefit with Maximum Annualized Periodic Benefit equal to the lesser of the annualized IRS Per Diem Limitation or \$240,000. Once you have elected Periodic Payments you cannot change the amount or to a lump sum for the Chronic claim. They can only be discontinued.

The available accelerated Death Benefit is calculated by a formula that may vary by state.

#### How does it affect my policy?

Once an advance is taken, a lien is placed against your policy. If you have an outstanding loan on the policy, the advance will be applied to the loan repayment first and you will receive the balance. Your monthly policy charges will be added to the lien each month and your policy account value will continue to accumulate at the current interest rate. Premium is no longer required to keep the policy in force but if premium is paid it will reduce the lien. If your policy is on waiver, the premium or cost being waived will not be applied to the lien. The lien will accumulate interest each year. The cash surrender value portion of the lien will accumulate at the policy loan rate and the Death Benefit portion will accumulate at 8.00%. The Death Benefit and Net Cash Surrender Value are reduced by the outstanding lien. If the Death Benefit at the time of advance is \$75,000 or greater, the Death Benefit will not be reduced below \$10,000 by the lien. This is referred to as the Residual Death Benefit.

<sup>2</sup>Net Amount at Risk is defined as approximately the difference between the Death Benefit of the policy discounted by one month's worth of interest at the policy's guaranteed interest rate and the Account Value.

<sup>3</sup>Lien interest to the next policy anniversary will be subtracted from the Lump Sum Maximum Advance Amount and the Maximum Periodic Payment Benefit at the time of advance.

This supplemental illustration must be accompanied by a basic illustration for required disclosure.

*Presented by FINANCIAL ADVISOR*

July 08, 2021 Server v1.618.7103.94215

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*This is page 2 of 2 pages  
and is not valid unless all pages are included*

# Columbus Life Insurance Company

## Supplemental Illustration Policy vs Fund

Designed for:	VALUED CLIENT	Tax Bracket:	25%
Male Age:	68 Standard-TNU	Initial Premium:	\$150,000.00
Special Class:	None	Initial Death Benefit:	\$300,000

		Non-Guaranteed Policy Values Assumed @6.45%				Non-Guaranteed Taxable Fund at 2.00%		
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Death Benefit	Fund Income B/Tax	Fund Income A/Tax	Fund Balance A/Tax
1	69	150,000	150,000	126,118	300,000	3,000	2,250	152,250
2	70	0	150,000	132,666	300,000	3,045	2,284	154,534
3	71	0	150,000	139,216	300,000	3,091	2,318	156,852
4	72	0	150,000	145,803	300,000	3,137	2,353	159,205
5	73	0	150,000	152,468	300,000	3,184	2,388	161,593
6	74	0	150,000	159,137	300,000	3,232	2,424	164,016
7	75	0	150,000	165,920	300,000	3,280	2,460	166,477
8	76	0	150,000	172,863	300,000	3,330	2,497	168,974
9	77	0	150,000	179,979	300,000	3,379	2,535	171,508
10	78	0	150,000	187,073	300,000	3,430	2,573	174,081
11	79	0	150,000	198,462	300,000	3,482	2,611	176,692
12	80	0	150,000	208,611	300,000	3,534	2,650	179,343
13	81	0	150,000	219,258	300,000	3,587	2,690	182,033
14	82	0	150,000	230,496	306,560	3,641	2,730	184,763
15	83	0	150,000	242,079	314,703	3,695	2,771	187,535
16	84	0	150,000	254,084	325,228	3,751	2,813	190,348
17	85	0	150,000	266,651	333,314	3,807	2,855	193,203
18	86	0	150,000	279,774	344,122	3,864	2,898	196,101
19	87	0	150,000	293,441	355,063	3,922	2,942	199,043
20	88	0	150,000	307,569	366,007	3,981	2,986	202,028

Rate of Return Needed to Match Indexed Explorer  
Plus<sup>®</sup> UL 2019 in Year 20:

Taxable Fund\* Tax Free Fund

Assumed Surr. Cash Value	\$307,569	4.88%	3.66%
Assumed Death Benefit	\$366,007	6.08%	4.56%

\* The interest on this financial instrument is taxable as earned.

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.

# Columbus Life Insurance Company

## Supplemental Illustration Policy vs Fund

Designed for: VALUED CLIENT  
Male Age: 68 Standard-TNU  
Special Class: None

Tax Bracket: 25%  
Initial Premium: \$150,000.00  
Initial Death Benefit: \$300,000

End of Year	Age	Annual Outlay	Accum. Outlay	Non-Guaranteed Policy Values Assumed @6.45%		Non-Guaranteed Taxable Fund at 2.00%		
				Surr. Cash Value	Death Benefit	Fund Income B/Tax	Fund Income A/Tax	Fund Balance A/Tax
21	89	0	150,000	322,320	380,337	4,041	3,030	205,059
22	90	0	150,000	337,709	391,743	4,101	3,076	208,135
23	91	0	150,000	353,842	406,919	4,163	3,122	211,257
24	92	0	150,000	370,747	422,651	4,225	3,169	214,425
25	93	0	150,000	388,614	439,134	4,289	3,216	217,642
26	94	0	150,000	407,530	456,433	4,353	3,265	220,906
27	95	0	150,000	427,519	474,546	4,418	3,314	224,220
28	96	0	150,000	448,901	489,302	4,484	3,363	227,583
29	97	0	150,000	472,017	509,778	4,552	3,414	230,997
30	98	0	150,000	497,225	532,031	4,620	3,465	234,462
31	99	0	150,000	525,366	551,635	4,689	3,517	237,979
32	100	0	150,000	558,871	558,871	4,760	3,570	241,549
33	101	0	150,000	597,843	597,843	4,831	3,623	245,172
34	102	0	150,000	639,537	639,537	4,903	3,678	248,849
35	103	0	150,000	684,141	684,141	4,977	3,733	252,582
36	104	0	150,000	731,860	731,860	5,052	3,789	256,371
37	105	0	150,000	782,911	782,911	5,127	3,846	260,216
38	106	0	150,000	837,526	837,526	5,204	3,903	264,120
39	107	0	150,000	895,955	895,955	5,282	3,962	268,082
40	108	0	150,000	958,464	958,464	5,362	4,021	272,103
41	109	0	150,000	1,025,337	1,025,337	5,442	4,082	276,184
42	110	0	150,000	1,096,879	1,096,879	5,524	4,143	280,327
43	111	0	150,000	1,173,416	1,173,416	5,607	4,205	284,532
44	112	0	150,000	1,255,298	1,255,298	5,691	4,268	288,800
45	113	0	150,000	1,342,897	1,342,897	5,776	4,332	293,132
46	114	0	150,000	1,436,612	1,436,612	5,863	4,397	297,529
47	115	0	150,000	1,536,871	1,536,871	5,951	4,463	301,992
48	116	0	150,000	1,644,130	1,644,130	6,040	4,530	306,522
49	117	0	150,000	1,758,878	1,758,878	6,130	4,598	311,120
50	118	0	150,000	1,881,638	1,881,638	6,222	4,667	315,786
51	119	0	150,000	2,012,970	2,012,970	6,316	4,737	320,523
52	120	0	150,000	2,153,472	2,153,472	6,410	4,808	325,331

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.

# Columbus Life Insurance Company

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## Supplemental Illustration Policy vs Fund

Designed for:	VALUED CLIENT	Tax Bracket:	25%
Male Age:	68 Standard-TNU	Initial Premium:	\$150,000.00
Special Class:	None	Initial Death Benefit:	\$300,000

The life insurance cash value and death benefit are based on an interest rate of 0.00%.

### **Tax Advantages of Indexed Explorer Plus<sup>®</sup> UL 2019**

Under certain provisions of the Internal Revenue Code, death benefits are received income tax free, and life insurance cash values accumulate income tax deferred. Policy loans and withdrawals are not always income tax free. Independent tax advice may be needed.

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Columbus Life  
Insurance Company

A member of Western & Southern Financial Group

# Company Ratings

## Outstanding Financial Strength

As a life insurance company, our financial strength is a valuable indicator of our dependability — both today and tomorrow. For more than 100 years, clients have relied on Columbus Life's insurance and annuity products to help plan and protect their future. Our financial strength is rigorously examined and evaluated by independent rating agencies, and includes these superior ratings.

**A+**  
SUPERIOR

A.M. Best

for superior ability to meet ongoing insurance obligations (second highest of 16 ratings; rating held since June 2009)

**AA-**  
VERY  
STRONG

Standard & Poor's

for very strong financial security characteristics (fourth highest of 21 ratings; rating held since August 2018)

**AA**  
VERY  
STRONG

Fitch

for very strong capacity to meet policyholder and contract obligations on a timely basis (third highest of 21 ratings; rating held since June 2009)

**96** OF  
**100**

Comdex Ranking

The Comdex is a composite of all the ratings a company has received from the four major rating agencies. It ranks insurers on a scale of 1 to 100 (where 1 is the lowest) in an effort to reduce confusion over ratings because each rating agency uses a different scale.

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