



# Columbus Life Insurance Company

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## Life Insurance Policy Illustration

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**Indexed Explorer Plus UL 2019**  
*Flexible Premium Universal Life*  
**Policy Series CL\_LP ICC 17 CL 88 1708**  
*With Indexed Account Options*

*Designed for*

VALUED CLIENT  
Utah

*Presented by*

FINANCIAL ADVISOR  
UT

August 18, 2020

This is a life insurance illustration and not a contract. The purpose of this illustration is to show how a Columbus Life Indexed Explorer Plus Flexible Premium Universal Life Insurance Policy with indexed account options works and to demonstrate how the assumed interest rates may affect the policy account value and the death benefit. This illustration is hypothetical. It does not project or predict actual results. Premium taxes vary by state and will have an impact on this illustration's calculations. Please review your policy for a complete description of all policy features and benefits.

Columbus Life Insurance Company, 400 East Fourth Street, Cincinnati, OH 45202-3302

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Columbus Life is licensed in DC and all states except NY.

This illustration has assumed that Utah is the state of residence.

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT  
Male Issue Age 30  
Super Preferred-TNU  
\$250,000 Specified Amount  
Death Benefit Option 1  
Modal Premium \$1,153.80 Annual



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Insurance Company

### Policy Illustration Explanation – Narrative Summary

#### Indexed Explorer Plus UL 2019 - Flexible Premium Universal Life Insurance Policy with Indexed Account Options

The Policy is a flexible premium Universal Life Insurance product. It will remain in force as long as the Net Cash Surrender Value is sufficient to cover monthly policy expenses. The Indexed Account Options under the plan allow for potential Indexed Interest Credits based on a portion of the increase in the Standard & Poor's 500 Stock Price Index (excluding dividends)<sup>1</sup>. The policy and the Indexed Accounts do not actually participate in the stock market or the S&P 500®.

#### Underwriting Class: Male Super Preferred-TNU

The cost of insurance for this illustration is based on the assumption the policy is issued with the underwriting class listed at the left. Actual cost of insurance will depend on the outcome of the underwriting process and may vary from what is shown on the illustration. If so, you will receive a revised illustration with your insurance policy.

#### Death Benefit Option: Option 1

You may select from two options. Option 1 (Level) provides an initial Death Benefit equal to the Specified Amount. Option 2 (Increasing) provides an initial Death Benefit equal to the Specified Amount plus the Account Value. Your monthly cost of insurance charge will be higher if you choose Option 2. Therefore, the amount of premium you need to pay to keep the policy from terminating may also be higher.

#### Total Specified Amount: \$250,000

The Total Specified Amount assumed at issue is shown on the left. The actual amount payable at death will depend on the Death Benefit Option elected and will decrease by any outstanding loans and withdrawals, or increase by additional insurance benefits. The insurance policy will specify how to determine the benefit. The death benefits are illustrated as of the end of each policy year.

#### Premiums

Premium payments are flexible. You can change the amount and frequency of your premium payments within limits. The amount and frequency of your premium payments will affect your policy values and length of time for which you have insurance coverage. This illustration uses premiums based on the Specified Amount of coverage at issue and assumes that the premium is paid at the beginning of each modal period. Changes to the policy benefits or to the non-guaranteed elements of the policy may require additional premiums to keep the policy in force. **Proposed premium changes included in this illustration will not happen automatically and must be elected by you.** A premium change request, including stopping premiums, can be made by contacting us at our Home Office.

#### Initial Planned Premium Outlay: \$1,153.80 Annual

The planned premiums, including lump-sum premiums are shown in the yearly detail of this illustration. Values would be different if premiums are paid with a different frequency or in different amounts.

#### Minimum Monthly Premium for Base Guarantee\*: \$96.15

By paying the Base No-Lapse Guarantee Minimum Monthly Premium, you are receiving a benefit that will keep the policy in force for ten policy years even if your policy's Net Cash Surrender Value falls to zero, and regardless of the rate of return on your policy. As long as the total premiums paid (less any withdrawals and outstanding loan balance) exceed the total minimum monthly required accumulated premiums, the death benefit is guaranteed. Because of this, it is important that premiums paid are received on or prior to the due date. Any payments made after the due date may require additional premium due to the interest of the No-Lapse Guarantee test.

<sup>1</sup> The S&P 500® Index is a product of S&P Dow Jones Indices LLC ("SPDJI"), and has been licensed for use by Columbus Life Insurance Company. S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Columbus Life Insurance Company. Columbus Life Insurance Company's Indexed Explorer Plus is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

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### Policy Illustration Explanation – Narrative Summary

#### No-Lapse Guarantee

By paying only the Base No-Lapse Guarantee Minimum Monthly Premium, you may be forgoing the opportunity to build a higher Account Value. In addition, **you may need to make significant additional premium payments after the Base No-Lapse Guarantee or Intermediate No-Lapse Guarantee ends in order to keep your policy in force.** Withdrawals and loan indebtedness will cause an increase in the premium requirement under the Base, Intermediate and Lifetime No-Lapse Guarantees. The Base, Intermediate and Lifetime No-Lapse Guarantees all take into account the time value of money (at 5.50% annual interest rate) with respect to premium payments and withdrawals.

#### Base Policy or Supplemental Coverage Rider

You can elect to have a portion of your Specified Amount as rider coverage under our Supplemental Coverage Rider (SCR). The SCR rider must be elected in your application. It cannot be added after the policy is issued. In deciding whether to purchase all base policy insurance or a combination of base policy and SCR coverage, here are some factors to consider:

##### All Base Coverage:

A policy with all base coverage will result in higher cost of insurance and other fees and charges than if some SCR is elected. These higher rates and charges reduce the cash value accumulation and long term policy performance. However, all base coverage will have the lowest Base No-Lapse Guarantee Minimum Monthly Premium (described below) that we offer.

##### A Combination of Rider and Base Policy Coverage:

A policy with a combination of base coverage and SCR coverage will result in lower cost of insurance and other fees and charges than if all base coverage is elected. These lower rates and charges will increase the cash value accumulation and long term policy performance. However, the Base No-Lapse Guarantee Minimum Monthly Premium for the policy will be higher if the SCR is elected.

The Base No-Lapse Guarantee Minimum Monthly Premium is the amount of premium that must be paid to put the policy in force and, if paid on each monthly anniversary will guarantee that the policy will not lapse for the first 10 policy years.

There is no correct amount of SCR coverage to choose since actual future experience will determine the policy benefits realized. If your goal is to pay the least amount of premium possible in early years you may want to select base coverage and the lower Base No-Lapse Guarantee Minimum Monthly Premium. If your goal is to maximize your Account Value, you should choose SCR coverage. Your choice should be based on your own plans with respect to premium amounts, level of risk tolerance and the length of time you plan to hold the policy.

You should carefully evaluate all these features and discuss all policy options with your Columbus Life representative.

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### Policy Illustration Explanation – Narrative Summary

#### Non-Guaranteed Elements of the Policy

Many elements of your life insurance contract are guaranteed, including the minimum interest rates and maximum charges. However, other elements of the policy cannot be predicted. For example, the interest rates credited may exceed the guaranteed rates and monthly charges may be less than the maximum guaranteed charges.

The non-guaranteed values illustrated provide snapshots of your policy assuming higher interest and lower charges than those guaranteed. Since these elements cannot be predicted, a range of results is illustrated. The actual policy values may be less or more favorable than the illustrated results. Variations in the non-guaranteed factors may affect death benefits, policy values, total payments over the lifetime of the policy, withdrawals or loans taken from the policy, and the date coverage may terminate.

This illustration assumes that currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur and actual results may be more or less favorable than those shown.

Based on your planned premium outlay, assuming the guaranteed interest rate, mortality, expense charges, stated loans and withdrawals, and any proposed policy changes, the insurance coverage will not cease prior to age 68.

#### Proposed Policy Changes

Proposed policy changes included in this illustration will not happen automatically and must be elected by you. A policy change request, including loans and withdrawals, can be made by sending notice to us in writing at our Home Office. The policy changes proposed in this illustration are as follows:

Policy Changes	Age
None	

#### Loans

A loan is an amount borrowed against the cash surrender value. The Maximum Cumulative Loan amount may not exceed the Cash Surrender Value, less an amount equal to the monthly deductions and expense charges for two months, less the amount of loan interest on such Maximum Cumulative Loan to the next anniversary of the Policy Date. Interest will be charged on any outstanding loan Indebtedness based on the selected loan type. If the loan interest is not paid, it will be added to the total loan balance. Loans can be repaid in whole or in part at any time. Any Indebtedness not repaid will reduce the amounts payable upon surrender or at death of the insured. The two types of loans available are the Participating Indexed Loan and Standard Loan.

#### Withdrawals

A withdrawal can be requested anytime after the first policy year and will reduce the Account Value and Death Benefit. No withdrawal can be made that will reduce the Net Cash Surrender Value to less than the minimum Net Cash Surrender Value of \$250. A \$50 withdrawal fee for each withdrawal after the first in a policy year will apply. The amount withdrawn, including any applicable withdrawal, fee will be deducted first from the Fixed Account and then pro rata from the Indexed Accounts on a last-in first-out basis. Amounts withdrawn from an Index Segment before maturity will not receive an Index Interest Credit for that Indexed Period.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

**Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.**

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### Important Policy Terms

Before we discuss how the policy works, it is important you understand some key terms listed below. Please refer to your contract for additional information.

<b>Fixed Account</b>	An account under this policy to which you may allocate your net premiums in order to earn interest at an effective annual rate guaranteed to be no less than 2.00%.
<b>Index</b>	A well known published numerical value used to indicate the performance of a group of stocks and/or bonds. The Indexed Account Options in this policy utilize the S&P 500®. If the publication of an Index is discontinued, or the calculation of an Index is changed substantially, we may substitute a suitable Index and notify you.
<b>Index Value</b>	This is the published closing value of the Index for each Business Day. For any non-Business Day, we will use the published closing value of the Index for the previous Business Day.
<b>Business Day</b>	Any day on which the New York Stock Exchange is open for trading.
<b>Indexed Account</b>	An account under the policy to which you may allocate your Net Premiums in order to earn interest, if any, at a Minimum Guaranteed Interest Rate, plus Indexed Interest Credits, if any, calculated as described in your policy. Each Indexed Account is divided into Indexed Account Segments.
<b>Indexed Account Segment</b>	A division of an Indexed Account to which Indexed Interest Credits, if any, are applied. An Indexed Account Segment begins when an allocation is made to an Indexed Account and ends at the end of the Index Period for that Indexed Account Segment, or when its value equals zero, if earlier. If it ends at the end of the Index Period, its value will be reallocated among the Fixed and Indexed Accounts according to your specifications.
<b>Indexed Interest Credit</b>	This is the amount of interest credited to an Indexed Account Segment. The Indexed Interest Credit is calculated and added at the end of each Index Period. The Indexed Interest Credit may be \$0.00.
<b>Index Period</b>	This is the period of time over which an Indexed Interest Credit is calculated. The Index Period begins on the first Index Date following the date an amount is allocated to an Indexed Account Segment and ends on the monthly Index Date 12 months later. At the end of an Index Period, the value of the Indexed Account Segment is re-distributed to the Fixed and Indexed Accounts according to the current allocation we have on record.
<b>Index Date</b>	The 15 <sup>th</sup> of each month. Each Index Period will begin and end on the 15 <sup>th</sup> of the month.
<b>Index Cap Rate</b>	This is the maximum annual percentage increase in the Index Value used in the calculation of the Indexed Interest Credits. The Index Cap Rate will be declared in advance for each Indexed Account Segment and will be guaranteed for the length of the Index Period. The Index Cap Rate may not apply to all Indexed Account Options.
<b>Index Participation Rate</b>	This is the proportion of the annual percentage increase in the Index Value used in the calculation of Indexed Interest Credits. The Index Participation Rate will be declared in advance of each Indexed Account Segment and will be guaranteed for the length of the Index Period.

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<b>Index Rate</b>	A rate of indexed interest determined over an Index Period used to determine an Indexed Interest Credit for an Indexed Interest Account.
<b>Index Threshold Rate</b>	This rate is declared in advance and is the rate above which a spread is deducted from the Index Rate for each separate Index Period. A current Index Threshold rate may be declared that is higher than the Minimum Index Threshold Rate. This rate may not apply to all Indexed Account options.
<b>Index Spread Rate</b>	This rate is declared in advance and is the rate that will be deducted from the Index Rate for an Index Rate above the Index Threshold Rate for each separate Index Period. A current Index Spread Rate may be declared that is lower than the Maximum Index Spread Rate. This rate may not apply to all Indexed Account options.
<b>Monthly Costs and Charges</b>	The monthly charges deducted from the total Account Value which are the sum of the Premium Expense Charge, Per Policy Charge, Per 1,000 Charge, Cost of Insurance and Rider charges.
<b>Persistency Bonus</b>	A guaranteed account value based credit paid annually into the fixed account after the policy has reached a particular policy year. It will be guaranteed for all years thereafter based on the Indexed Account Value at the end of each policy year.

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### Account Options Explanation

#### Account Options

This policy provides you with four different account options to which you may allocate your Net Premiums. Each account has its own Minimum Guaranteed Interest Rate and interest crediting method. The guaranteed values in this illustration reflect the Minimum Guaranteed Interest Rates that correspond to the accounts you selected for your premium allocation. The non-guaranteed values in this illustration reflect hypothetical interest rates that the accounts you selected for your premium allocation could reasonably be expected to earn under current conditions. The Fixed Account is expected to earn lower non-guaranteed interest than the Indexed Accounts, but has a higher guaranteed rate of interest. The Indexed Accounts are expected to earn higher non-guaranteed interest than the Fixed Account, but have lower guaranteed rates of interest, if any. Accordingly, you bear more risk of earning less interest in the Indexed Accounts, but also have the potential for higher returns.

The actual results under your policy will be different than illustrated and will vary based on your actual premium allocation and actual results under selected accounts.

#### Fixed Account:

The Fixed Account will earn a current interest rate declared by us from time to time. The effective annual interest rate earned in this account is guaranteed to never be less than 2.00%.

#### Indexed Accounts:

There are three Indexed Accounts available under this policy. The Indexed Accounts are credited a Minimum Guaranteed Interest Rate (MGIR) and provide the opportunity to earn Indexed Interest Credits based on changes in the S&P 500®. The Indexed Accounts are further described below.

#### S&P 500® Capped Annual Point-to-Point Indexed Account:

At the end of the Index Period, the ending Index Value will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, and subject to the Index Cap Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Capped Indexed Account Segment will be determined.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0% but no more than the applicable Index Cap Rate.

The Index Cap Rate may be different for each Capped Indexed Account Segment. It is declared at the beginning of the Indexed Segment and is guaranteed for the length of the Index Period. The Index Cap Rate is guaranteed to never go below the minimum of 3%.

If at the end of any Index Period, the amount of the Index Interest Credit is determined to be \$0, then no interest will be credited to the Indexed Segment because the minimum guaranteed interest rate applicable is 0%.

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### Account Options Explanation

#### Account Options (continued)

#### **S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread:**

At the end of the Index Period, the ending Index Value will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, and subject to the Threshold Rate and Spread Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Uncapped Indexed Account Segment will be determined. If the Index Rate is less than or equal to the currently declared Index Threshold Rate, the higher of the Index Rate and the Indexed Account MGIR is used. If the Indexed Rate is greater than the Index Threshold Rate, the higher of the Index Threshold Rate and the Index Rate minus the Index Spread Rate is used.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0%.

The Index Spread may be different for each Uncapped Indexed Account Segment with Spread. It is declared at the beginning of the Indexed Segment and is guaranteed for the length of the Index Period. The Threshold is guaranteed to never go below the minimum and the Spread Rate to never exceed the Maximum.

This account has a guaranteed Minimum Index Threshold Rate of 2%, a guaranteed Maximum Index Spread Rate of 15% and a guaranteed Index Participation Rate of 100%.

#### **S&P 500® Uncapped Monthly Averaging Indexed Account:**

At the end of the Index Period, the average of the Index Values on each monthly Index Date after the first during the Index Period will be compared to the beginning Index Value as specified in your policy. Based on the positive growth in the Index, if any, subject to the Index Participation Rate less the guaranteed interest rate already credited, the amount of the Indexed Interest Credit (interest in excess of the minimum guaranteed interest) to be credited to the Uncapped Indexed Account will be determined.

The total interest credited is guaranteed to be no less than the Minimum Guaranteed Interest Rate of 0%.

The Index Participation Rate may be different for each Uncapped Indexed Account Segment. The Index Participation Rate is guaranteed to never go below the minimum of 30%.

#### How the Maximum Illustration Rate is Calculated

The current maximum illustration rate for Indexed Accounts is 7.05%. This is calculated by taking the geometric average annual credited rate for the S&P 500® Capped Annual Point-to-Point Indexed Account using the current Cap Rate for a 25 year period starting on 12/31/1954 and for every business day after until the 25 year period that ends on 12/31/2019. The average of the geometric average annual credited rates is the maximum illustration rate.

#### **Geometric Average Annual Credited Rate**

Minimum 25 year period:	4.16%
Maximum 25 year period:	8.30%

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### Account Options Explanation

#### Creating Indexed Account Segments

When a premium is received, we will deduct premium load charges (refer to your policy) to determine your Net Premium. Your Net Premium will be allocated between the Indexed and Fixed Accounts according to the premium allocation election we have on record at that time. The portion of your Net Premium allocated to an Indexed Account will earn a current rate of interest, if any, from the time it is received until the next Index Date. You may also transfer money from the Fixed Account into an Indexed Account, which will start a new Indexed Account Segment. You are not able to transfer money from an Indexed Account during an Index Period, however, at the end of an Indexed Period money will be reallocated according to your specifications.

Indexed Account values are sensitive to the timing of transfers and premium payments. The timing of Indexed Interest Credits will not always correspond with policy anniversaries. Indexed Interest Credits earned between policy anniversaries will be reflected in policy values in the year in which the interest is earned.

No attempt is made in this illustration to model precisely the operation of the Indexed Account Segments. This illustration has been prepared using certain assumptions as to the Indexed Account Segments operation. For example, in preparing this illustration, we have assumed that the policy is issued on an Index Date and all premiums are paid at the beginning of the period for the mode shown.

#### How Charges Are Deducted From Your Policy

At the start of each policy month, we will deduct charges from the total Account Value to cover expenses and the cost of providing the policy benefits. The monthly charges include the cost of insurance, per \$1,000 charge, policy fee, and any rider charges as specified in your policy. These charges will be taken from the Fixed Account first. If the portion of the account value in the Fixed Account is not sufficient to cover monthly deductions, we will deduct the charges pro-rata from the Indexed Accounts, beginning with the most recently established Indexed Account Segment(s). If the total account value in the Fixed Account and Indexed Accounts, less any indebtedness, is not sufficient to cover these monthly charges, you will need to pay additional premium at that time to keep the policy in force unless a no-lapse guarantee is in effect.

#### How Indexed Account Segments are Credited with Interest

At the start of each policy month, we will credit interest to the Account Value. The Net Premium allocated to an Indexed Account Segment will earn a current rate of interest no less than the Indexed Account Minimum Guaranteed Interest Rate until the first Index Date following the allocation. That interest, if any, will be credited on the Index Date and the full amount will enter the Index Period. Each month during the Index Period, the Indexed Account Segment will earn interest, if any, at an effective annual rate equal to the Indexed Account Minimum Guaranteed Interest Rate. At the end of the Index Period, the Indexed Interest Credit will be calculated as explained in your policy and, if any, added to the Indexed Account Segment. The value of the Indexed Account Segment will then be redistributed according to the Index Reallocation method we have on record at that time, and that Indexed Account Segment will cease to exist. The value redistributed to the Indexed Accounts will create new Indexed Account Segments.

The timing of Indexed Interest Credits will not always correspond with policy anniversaries. Indexed Interest Credits earned between policy anniversaries will be reflected in policy values in the year in which the interest is earned.

#### How the Persistency Bonus is Calculated and Credited

The Persistency Bonus is guaranteed to be credited at the end of each policy year beginning in policy year 11. The Persistency Bonus will be credited into the Fixed Account on the last day of the Policy Year based on the Indexed Account Value. The bonus is calculated as the persistency bonus rate  $\times$  the Indexed Account Value at the end of last day of the policy year after any applicable index interest credits have been credited. The persistency bonus rate is set at 0.25% for issue ages 0-29 and 0.50% for issue ages 30-79.

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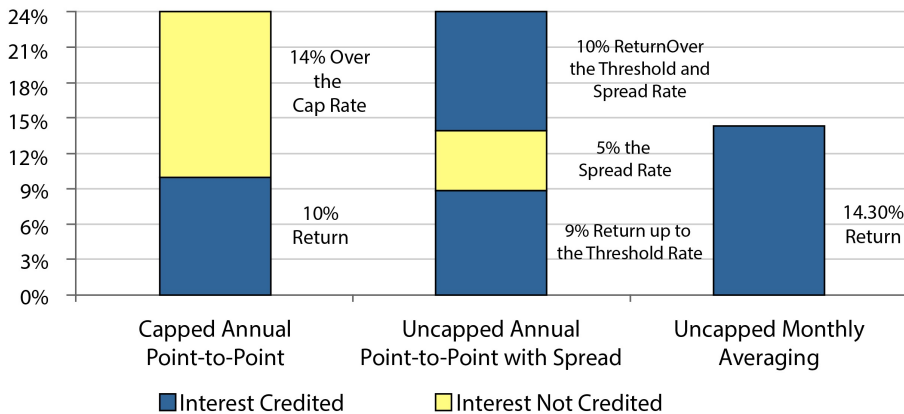


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### Index Account Interest Crediting Examples

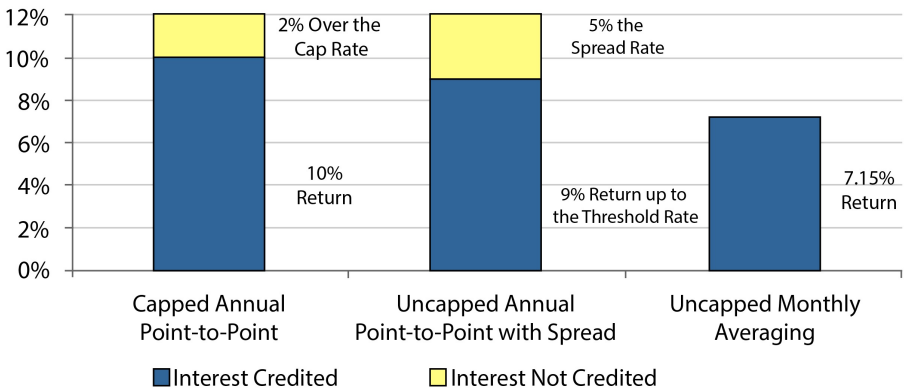
Assume you allocate part of your premium to each of the three indexed accounts, that there are no withdrawals, loans, or charges taken from these accounts, and the beginning S&P 500® Index value is 1000. For both examples, where applicable, the current assumed Index Cap Rate is 10% for the Capped Annual Point-to-Point, the Index Participation Rate is 110% for the Uncapped Annual Point to Monthly Average, and the Threshold and Spread rates are 9% and 5%, respectively for the Uncapped Annual Point-to-Point with Spread accounts. **Index values and percentages are for illustrative purposes only, do not project performance of the Index or of any Indexed Account, and are not guaranteed.**

In Example 1, a significantly increasing index environment, the index values on the next 12 Index Dates are 1020, 1040, 1060, 1080, 1100, 1120, 1140, 1160, 1180, 1200, 1220 and 1240. The average of the monthly values is 1130.



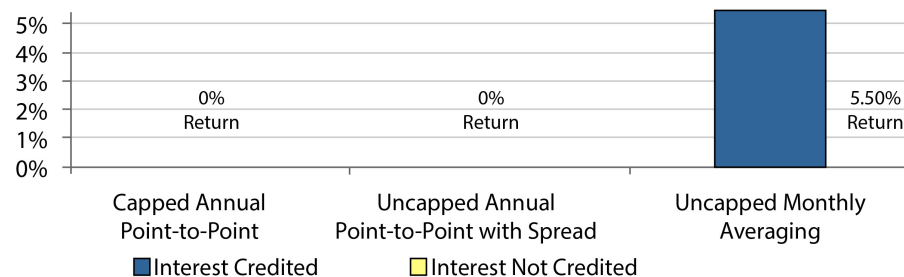
Using the Annual Point-to-Point method, the return is 24%. For the Capped Account the return is the Cap Rate of 10%. For the Uncapped Account with Spread, the return is 19%. To get this return you receive up to the Threshold Rate of 9%, plus any return over the Threshold Rate minus the Spread Rate, (15%-5%=10% for a total of 9%+10% = 19%). Using the Monthly Average method, the return is 13.00%. For the Uncapped Monthly Average Account, the return is 14.30% once you apply the Participation Rate of 110%.

In Example 2, a steadily increasing index environment, the index values on the next 12 Index Dates are 1010, 1020, 1030, 1040, 1050, 1060, 1070, 1080, 1090, 1100, 1110 and 1120. The average of the monthly values is 1065.



Using the Annual Point-to-Point method, the return is 12%. For the Capped Account the return is the Cap Rate of 10%. For the Uncapped Account with Spread the return is 9%. To get this return you receive up to the Threshold Rate of 9%. Using the Monthly Average method, the return is 6.50%. For the Uncapped Monthly Average Account, the return is 7.15% once you apply the Participation Rate of 110%.

In Example 3, a fluctuating index environment, the index values on the next 12 Index Dates are 1020, 1040, 1060, 1080, 1100, 1100, 1080, 1060, 1040, 1020, 1000 and 1000. The average of the monthly values is 1050.



Using the Annual Point-to-Point method, the return is 0%. There is no return for the Capped Account or the Uncapped Account with Spread. Using the Monthly Average method, the return is 5.00%. For the Uncapped Monthly Average Account, the return is 5.50% once you apply the Participation Rate of 110%.

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Presented by FINANCIAL ADVISOR

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### Loans (Participating vs. Standard)

#### Participating Indexed Loan:

Under this method, the amount equal to the Indebtedness will continue to remain invested in the same Indexed accounts elected. Loans illustrated are credited with a minimum of 1.00% over the charge rate or the illustrated rate. Actual interest credited will be based on the Indexed Interest credited. Interest charged is based on the following rates:

Non-Guaranteed	5.50%
Midpoint Non-Guaranteed	5.50%
Guaranteed	5.50%

**IMPORTANT NOTE:** Participating Index Loans are more volatile than Standard Loans as the interest credited can vary based on the performance of the S&P index. To assist you in understanding how different loan crediting rates may affect the policy, please refer to the hypothetical table below:

	Guaranteed/Non-Guaranteed		
	Example 1	Example 2	Example 3
Loan Rate Charged	5.50%	5.50%	5.50%
Loan Crediting Rate	0.00%	3.25%	6.50%
Net Loan Credit/Charge	-5.50%	-2.25%	1.00%

In the Non-Guaranteed illustration, loans are credited 6.50% and charged 5.50% so your net credit/charge is 1.00% on the loaned Account Value.

In the Non-Guaranteed Midpoint illustration, loans are credited 3.31% and charged 5.50% so your net credit/charge is -2.19% on the loaned Account Value.

In the Guaranteed illustration, loans are credited 0.00% and charged 5.50% so your net credit/charge is -5.50% on the loaned Account Value.

#### Standard Loan:

Under this method, an amount equal to the Indebtedness must be allocated to the Fixed Account at all times as collateral for the loan. Interest is charged and credited to the loaned portion of the Account Value based on the following rates:

Interest Charged:	Years	Non-Guaranteed	Midpoint Non-Guaranteed	Guaranteed
	1-10	2.50%	2.50%	2.50%
	11+	2.00%	2.00%	2.50%
Interest Credited:	Years	Non-Guaranteed	Midpoint Non-Guaranteed	Guaranteed
	1-10	2.00%	2.00%	2.00%
	11+	2.00%	2.00%	2.00%

When the first loan is taken, an election of either of the loan methods above must be made. You may only have one loan type at a time. Electing a Standard loan as your initial loan, terminates the Endorsement for a Participating Loan. You may not switch between loan methods, only from Participating to Standard, which will also result in the termination of the Participating Loan Endorsement.

*This is not a valid illustration unless all pages are included.*

## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT  
Male Issue Age 30  
Super Preferred-TNU  
\$250,000 Specified Amount  
Death Benefit Option 1  
Modal Premium \$1,153.80 Annual



Columbus Life  
Insurance Company

### Account Options Explanation

#### Premium Allocation

The premium allocation selected for this illustration is as follows:

Account	Allocation
S&P 500® Capped Annual Point-to-Point Indexed Account	100%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	0%
S&P 500® Uncapped Monthly Averaging Indexed Account	0%
Fixed Account	0%

You should review your premium allocation and policy values periodically to ensure that they remain consistent with your objectives. You may request to change your premium allocation by notifying us in writing. We reserve the right to limit the number of changes. We may also require that you allocate an amount equal to the sum of the charges for the policy year to the Fixed Account.

For purposes of this illustration, this allocation is used to calculate the weighted average interest rate applied to your account value and your premiums, minus charges, will be assumed to be placed into one account earning the calculated weighted average interest rate.

#### Guaranteed Interest Rates

The guaranteed minimum interest rates are as follows:

Account	Guaranteed Interest Rate
S&P 500® Capped Annual Point-to-Point Indexed Account	0.00%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	0.00%
S&P 500® Uncapped Monthly Averaging Indexed Account	0.00%
Fixed Account	2.00%

The illustrated guaranteed values assume all premiums are allocated to the Indexed Accounts, with a Minimum Guaranteed Interest Rate of 0%.

#### Non-Guaranteed Midpoint

This rate is the midpoint of the Guaranteed and Assumed Non-Guaranteed interest rate. The interest rate used in this illustration is 3.31%. This rate is applied to your net premium minus any charges each policy year.

#### Non-Guaranteed Illustrated Interest Rate

The assumed non-guaranteed interest rate earned for each account is as follows:

Account	Assumed Illustrated Interest Rate
S&P 500® Capped Annual Point-to-Point Indexed Account	6.62%
S&P 500® Uncapped Annual Point-to-Point Indexed Account with Spread	4.15%
S&P 500® Uncapped Monthly Averaging Indexed Account	3.26%
Fixed Account	4.40%

Based on the illustrated Premium Allocation, the weighted average assumed interest rate used in this illustration is 6.62%, which is Non-Guaranteed. This rate is applied to your total Net Premiums, minus charges, each policy year.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT  
 Male Issue Age 30  
 Super Preferred-TNU  
 \$250,000 Specified Amount  
 Death Benefit Option 1  
 Modal Premium \$1,153.80 Annual



**Columbus Life  
Insurance Company**

### S&P 500® Historical Average Return Information and Hypothetical Example of Indexed Account Options Returns

The chart below shows selected historical return information for the S&P 500® (excluding dividends) since its inception and the returns hypothetical Indexed Account Options would have provided in the same historical market situations. We have calculated returns for hypothetical Indexed Account Segments for the periods starting March 15, 1957 and ending December 15, 2019, using current guaranteed and non-guaranteed index cap rates, threshold rates, spread rates and participations rates. The average return for each time period indicated is the average of the returns from each one-year Index Period ending on the 15th of each month during the period.\*

	S&P 500® Index	Indexed Account Options					
		Capped Annual Point-to-Point		Uncapped Annual Point-to-Point with Spread		Uncapped Monthly Average	
		Guaranteed Index Cap Rate 3.00%	Assumed Index Cap Rate 11.00%	Guaranteed Threshold Rate 2.00% Spread Rate 15.00%	Assumed Index Threshold Rate 2.00% Index Spread Rate 15.00%	Guaranteed Index Participation Rate 30%	Assumed Index Participation Rate 50%
Average Return 2015-2019	9.06%	2.43%	7.26%	2.15%	2.15%	1.57%	6.79%
Average Return 2010-2019	12.37%	2.62%	8.29%	3.57%	3.57%	2.16%	7.56%
Average Return 2000-2019	5.41%	2.13%	6.60%	2.72%	2.72%	1.62%	4.69%
Average Return 1990-2019	8.86%	2.32%	7.31%	3.82%	3.82%	1.95%	4.58%
Since Inception 1957-2019*	8.22%	2.11%	6.73%	3.88%	3.88%	1.91%	3.82%
Highest Index Period Return	57.63%	3.00%	11.00%	42.63%	42.63%	13.22%	24.75%
Lowest Index Period Return	-41.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

The return rates depicted are hypothetical approximations since 1957. The return rates are not representations of actual results or future rates. There is no representation or guarantee made regarding past or future return rates, future non-guaranteed cap rates, threshold rates, spread rates, or participation rates. The table is not intended to predict future performance under Your insurance policy, and the rates of return are not guaranteed. These return rates are based on past performance of the S&P 500® and the stated Index Cap, Index Threshold, Index Spread, and Index Participation Rates. The table assumes that non-guaranteed elements and company practice remain unchanged throughout all time periods, which is unlikely. Your results will vary based on Your premium allocations and actual rates and returns under each Indexed Account Option. Actual non-guaranteed index cap rates, threshold rates, spread rates, participation rates and return rates since 2007 were in some years less than those shown.

Your actual policy results may be better or worse than those shown.  
 The Indexed Explorer Plus UL was not available for purchase until 2007.

\* S&P 500® average performance (excluding dividends) is calculated using twelve Point-to-Point returns ending on the 15th of each month. S&P 500® was launched on March 4, 1957. Averages for 1957 only include 10 recorded points.

*This is not a valid illustration unless all pages are included.*



**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****S&P 500® Historical Return Information  
and Hypothetical Examples of Indexed Account Options Segment Returns for 20 years**

The chart below shows twenty years of historical annual Index Segment returns for the S&P 500® (excluding dividends) and the hypothetical returns the Indexed Account Options would have provided in the same historical market situations. We have calculated returns for hypothetical Indexed Account Segments for each year ending December 15th of the Return year. \*

	S&P 500® Index Starting Value	S&P 500® Index Ending Value	S&P 500® Index Average Value	Indexed Account Options					
				Capped Annual Point-to-Point		Uncapped Annual Point-to-Point with Spread		Uncapped Monthly Average	
				Guaranteed Index Cap Rate 3.00%	Assumed Index Cap Rate 11.00%	Guaranteed Threshold Rate 2.00% Spread Rate 15.00%	Assumed Index Threshold Rate 2.00% Index Spread Rate 15.00%	Guaranteed Index Participation Rate 30%	Assumed Index Participation Rate 50%
Return 2019	2,599.95	3,168.80	2,917.18	3.00%	11.00%	6.88%	6.88%	3.66%	15.86%
Return 2018	2,675.81	2,599.95	2,751.48	0.00%	0.00%	0.00%	0.00%	0.85%	3.68%
Return 2017	2,262.03	2,675.81	2,449.22	3.00%	11.00%	3.29%	3.29%	2.48%	10.76%
Return 2016	2,043.41	2,262.03	2,086.20	3.00%	10.70%	2.00%	2.00%	0.63%	2.72%
Return 2015	1,989.63	2,043.41	2,060.35	2.70%	2.70%	2.00%	2.00%	1.07%	4.62%
Return 2014	1,775.32	1,989.63	1,915.21	3.00%	11.00%	2.00%	2.00%	2.36%	10.24%
Return 2013	1,413.58	1,775.32	1,641.17	3.00%	11.00%	10.59%	10.59%	4.83%	20.93%
Return 2012	1,215.75	1,413.58	1,376.15	3.00%	11.00%	2.00%	2.00%	3.96%	17.15%
Return 2011	1,235.23	1,215.75	1,271.16	0.00%	0.00%	0.00%	0.00%	0.87%	1.45%
Return 2010	1,107.93	1,235.23	1,144.55	3.00%	11.00%	2.00%	2.00%	0.99%	1.65%
Return 2009	868.57	1,107.93	947.76	3.00%	11.00%	12.56%	12.56%	2.74%	4.56%
Return 2008	1,467.95	868.57	1,207.72	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2007	1,427.09	1,467.95	1,473.17	2.86%	2.86%	2.00%	2.00%	0.97%	1.61%
Return 2006	1,270.94	1,427.09	1,311.76	3.00%	11.00%	2.00%	2.00%	0.96%	1.61%
Return 2005	1,205.72	1,270.94	1,205.97	3.00%	5.41%	2.00%	2.00%	0.01%	0.01%
Return 2004	1,068.04	1,205.72	1,127.37	3.00%	11.00%	2.00%	2.00%	1.67%	2.78%
Return 2003	889.48	1,068.04	965.29	3.00%	11.00%	5.07%	5.07%	2.56%	4.26%
Return 2002	1,123.09	889.48	1,003.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2001	1,312.15	1,123.09	1,192.30	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Return 2000	1,413.33	1,312.15	1,423.61	0.00%	0.00%	0.00%	0.00%	0.22%	0.36%

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual



Columbus Life  
Insurance Company

The return rates depicted are hypothetical approximations with the segments starting on December 15. The return rates are not representations of actual results or future rates. There is no representation or guarantee made regarding past or future return rates, future non-guaranteed cap rates, non-guaranteed threshold rates, non-guaranteed spread rates or non-guaranteed participation rates. The table is not intended to predict future performance under Your insurance policy, and the rates of return are not guaranteed. These return rates are based on past performance of the S&P 500® and the stated Index Cap, Index Threshold, Index Spread and Index Participation Rates. The table assumes that non-guaranteed elements and company practice remain unchanged throughout all time periods, which is unlikely. Your results will vary based on Your premium allocations and actual rates and returns under each Indexed Account Option.

Your actual policy results may be better or worse than those shown.

The Indexed Explorer Plus UL was not available for purchase until 2007.

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Page 15 of 32

**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT  
 Male Issue Age 30  
 Super Preferred-TNU  
 \$250,000 Specified Amount  
 Death Benefit Option 1  
 Modal Premium \$1,153.80 Annual



Columbus Life  
Insurance Company

### Optional Riders and Benefits – Narrative Summary

<i>Coverage Summary:</i>	<i>Amount</i>	<i>To Age</i> <i>/Units</i>
<b>Supplemental Coverage Rider (SCR)</b>	<b>\$125,000</b>	<b>120</b>
<b>Accelerated Death Benefit Life Plus Rider</b>		
<b>Overloan Protection Rider</b>		

X - indicates the rider is included in this illustration.

<b>( ) Disability Credit Rider</b>	Credits a specified amount to the policy during a qualifying total disability of the insured. The disability must begin before the policy anniversary on which the Insured is age 60. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. (CLR-174 0707 UT)
<b>( ) Accidental Death Rider</b>	An additional death benefit paid if death occurs by accidental means on or after the insured's first birthday and prior to the policy anniversary following the insured's 70th birthday. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. (CLR-136 0101 UT)
<b>( ) Children's Term Rider</b>	Level term insurance of \$1,000 per unit for each child. Coverage begins at 15 days old and expires on each child's 23rd birthday or the day prior to the policy anniversary following the insured's 65th birthday if earlier. Coverage is convertible at that time for up to \$5,000 per unit. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. (ICC18 CLR-135 1803)
<b>( ) Other Insured Term Rider</b>	The rider provides adjustable term insurance payable upon the death of each person designated in the application for coverage. This rider is convertible to age 79 and terminates at age 95. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. (ICC18 CLR-177 1803)
<b>( ) Insured Insurability Rider</b>	Allows the purchase of up to \$50,000 of insurance without evidence of insurability on the policy anniversary on which the insured's age last birthday is 25, 28, 31, 34, 37, and 40. Alternate option dates are also available under rider provisions. There is a monthly cost of insurance charge for this rider that is deducted from the Account Value. (CLR-138 0101)
<b>(X) Supplemental Coverage Rider (SCR)</b>	A selected portion of the Specified Amount under the policy. The supplemental coverage rider has lower rates and charges than the base specified amount but will have a higher Base No-Lapse Guarantee Minimum Monthly Premium. A surrender charge and a monthly cost of insurance charge apply for this rider. (ICC19 CLR-176 1901)
<b>( ) Accelerated Death Benefit Rider</b>	This rider advances a portion of the death benefit if the Insured is diagnosed with a Terminal Illness. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> If you do not qualify for the Accelerated Death Benefit Life Plus Rider or it is not available, this rider will be automatically included with your policy if approved in your state at no additional cost; however, we may charge an administrative fee for an advance payment. (CLR-137 1208)
<b>( ) Accelerated Death Benefit Plus Rider</b>	This rider advances a portion of the death benefit in the event the Insured experiences a named Specified Medical Condition, Permanent Confinement to a Nursing Home, or is diagnosed with a Terminal Illness. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. <b>The Death Benefit payable will be reduced by the amount of any outstanding lien.</b> This rider will be automatically included with your policy if approved in your state at no additional cost, subject to the underwriting classification of the insured. An administrative fee may be charged for an advance payment. (CLR-143 1208)

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual



Columbus Life  
Insurance Company

### Optional Riders and Benefits – Narrative Summary

- (X) **Accelerated Death Benefit Life Plus Rider** This rider advances a portion of the death benefit when the Insured experiences a Terminal Illness, named Specified Medical Condition or Chronic Illness. Chronic Illness is defined as being unable to perform two of the six Activities of Daily Living (ADL) without assistance for at least 90 days due to a loss of functional capacity; or requires substantial supervision to protect himself/herself from threats to safety due to severe cognitive impairment. If the rider benefit is exercised, a lien is created against the policy and interest charges will be assessed. **The Death Benefit payable will be reduced by the amount of any outstanding lien.** The interest rate may vary depending on the amount of the outstanding lien. This rider will be automatically included with your policy if approved in your state at no additional cost, subject to the underwriting classification of the insured. An administrative fee may be charged for an advance payment. (CLR-202 1409)
- () **Change of Insured Rider** For business-owned policies, this rider permits you to apply to replace the Insured under the policy with a new Insured. Upon our approval of your application subject to underwriting, the policy will be continued on the life of the new Insured subject to the conditions described in this rider. Under current Federal tax law, the exercise of this benefit is taxed as if the policy were surrendered in full for cash. You may realize taxable income in such event. (CLR-160 0308 UT)
- (X) **Overloan Protection Rider** This rider prevents the policy from lapsing due to excessive loans. In order to receive the rider benefit, certain conditions must be satisfied and you must elect to receive the benefit in writing. There is only a charge if the rider benefit is invoked. This rider will be automatically included with your policy if approved in your state. (CLR-178 0707)
- () **Premium Deposit Account** The Premium Deposit Account is an account established under this Rider from which We deduct amounts to pay policy Planned Premiums as described in this Rider. Only one Premium Deposit Account is allowed per policy. The value of Premium Deposit Account is initially equal to the Premium Deposit. Thereafter, the value is reduced by payments made from the Premium Deposit Account to Your policy. There is no charge for this rider.

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT  
Male Issue Age 30  
Super Preferred-TNU  
\$250,000 Specified Amount  
Death Benefit Option 1  
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Columbus Life  
Insurance Company

### Column Headings Defined

#### Guaranteed

The values shown as "Guaranteed" in this illustration are calculated using the guaranteed minimum interest rate and guaranteed maximum charges. These values are also based upon the premiums, withdrawals and loans displayed in this illustration. A different schedule of premiums, withdrawals/loans will cause the guaranteed values to change.

#### Non-Guaranteed Midpoint

The values shown as "Non-Guaranteed Midpoint" in this illustration are calculated using the mid-point interest rate between the guaranteed interest rate and the Non-Guaranteed illustrated rate as well as the Non-Guaranteed charges. These Non-Guaranteed elements may be changed at our discretion but cannot be less favorable to you than the policy's guarantees. This illustration assumes that the Non-Guaranteed elements will continue unchanged for all years shown. However, Non-Guaranteed elements are likely to change from time to time. This means that the actual results may be more or less favorable than those shown.

#### Non-Guaranteed

The values shown as "Non-Guaranteed" in this illustration are calculated using Non-Guaranteed interest rates and Non-Guaranteed charges. These Non-Guaranteed elements may be changed at our discretion but cannot be less favorable to you than the policy's guarantees. This illustration assumes that the Non-Guaranteed elements will continue unchanged for all years shown. However, Non-Guaranteed elements are likely to change from time to time. This means that actual results may be more or less favorable than those shown.

#### Age

Insured's Age at the end of the Policy Year.

#### End of Yr

The end of each Policy Year.

#### Annualized Premium Outlay

Total premium projected to be paid into the policy during a policy year. Premiums are assumed to be paid at the beginning of each modal period.

#### Withdrawals/Loans

This is a sum of loans and withdrawals for each policy year. Loan Repayments will appear as a negative amount.

#### Mode

Frequency of premium payment. A - Annual, S - Semiannual, Q - Quarterly, M - Monthly.

#### Account Value

This is the sum of premiums paid, less monthly charges and expenses, plus monthly interest. Withdrawals are assumed to come out at the beginning of the mode selected. This illustrated value is as of the end of the year.

#### Net Cash Surrender Value

This is equal to the Account Value less any surrender charges and loan indebtedness. The surrender value is illustrated as of the end of the policy year.

#### Death Benefit

This is the amount payable upon the death of the insured. This amount is illustrated as an end of year value and is net of any loan indebtedness.

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**Indexed Explorer Plus Universal Life**

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 Male Issue Age 30  
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 \$250,000 Specified Amount  
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**Columbus Life  
Insurance Company**

### Policy Illustration Summary – Numeric Summary

Interest and Cost Scenarios:	<u>Summary Year</u>	<u>Guaranteed</u>	<u>Midpoint</u>	<u>Non-Guaranteed Midpoint</u>	<u>Non-Guaranteed Illustrated</u>
<b>Guaranteed</b>	YEAR 5				
0.00% Interest Rate	Annual Premium	1,154	1,154	1,154	1,154
And Maximum	Cash Value	0	0	357	720
Charges	Death Benefit	250,000	250,000	250,000	250,000
<b>Midpoint</b>	YEAR 10				
3.31% Interest Rate	Annual Premium	1,138	1,138	1,138	1,138
and Midpoint Charges	Cash Value	2,847	4,778	5,831	7,275
	Death Benefit	250,000	250,000	250,000	250,000
<b>Non-Guaranteed Midpoint</b>	YEAR 20				
3.31% Interest Rate	Annual Premium	1,138	1,138	1,138	1,138
and Non-Guaranteed	Cash Value	4,473	13,154	18,713	27,159
Charges	Death Benefit	250,000	250,000	250,000	250,000
<b>Non-Guaranteed Illustrated</b>	AGE 70				
6.62% Interest Rate	Annual Premium	0	1,138	1,138	1,138
and Non-Guaranteed	Cash Value	0	25,888	43,871	124,639
Charges	Death Benefit	0	250,000	250,000	250,000
	Last Year of	37	54	54	Death
	Death Benefit				
	All Years - Total	42,200	54,723	61,554	79,770
	Premiums				

**This policy as illustrated is not a Modified Endowment Contract (MEC).**

I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed.

I understand that my premiums will not be invested in the stock market. I understand that the interest rate credited to the Indexed Accounts of my policy will be determined based on the increase of the S&P 500® during each Index Period, the Index Participation Rate, and any applicable Index Cap Rate, Index Threshold Rate and Index Spread Rate declared by the company at the beginning of that Index Period. I understand that interest will never be credited at a rate less than the guaranteed rate of 0.00%. I understand that historical performance of the S&P 500®, excluding dividends, should not be considered a representation of past or future performance of the Indexed Accounts under this life insurance policy.

\_\_\_\_\_  
*Applicant/Owner*

\_\_\_\_\_  
*Date*

I certify that this illustration has been presented to the applicant and that I have explained that any Non-Guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration.

\_\_\_\_\_  
*Agent*

\_\_\_\_\_  
*Date*

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**

Mode: A = Annual; S = Semi-Annual; Q = Quarterly; M = PAT

Premium is assumed to be paid at the beginning of the period for the mode shown.

**Policy Illustration – Tabular Detail**

Age	End of Yr	Annualized Premium Outlay	Mode	Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.31% Interest Rate				Non-Guaranteed 6.62% Interest Rate			
				Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
31	1	1,153.80	A	0.00%	426	0	250,000	3.31%	596	0	250,000	6.62%	623	0	250,000
32	2	1,153.80	A	0.00%	843	0	250,000	3.31%	1,194	0	250,000	6.62%	1,269	0	250,000
33	3	1,153.80	A	0.00%	1,250	0	250,000	3.31%	1,800	0	250,000	6.62%	1,946	0	250,000
34	4	1,153.80	A	0.00%	1,642	0	250,000	3.31%	2,414	0	250,000	6.62%	2,655	0	250,000
35	5	1,153.80	A	0.00%	2,008	0	250,000	3.31%	3,039	357	250,000	6.62%	3,402	720	250,000
36	6	1,138.47	A	0.00%	2,327	92	250,000	3.31%	3,661	1,426	250,000	6.62%	4,174	1,939	250,000
37	7	1,138.47	A	0.00%	2,613	825	250,000	3.31%	4,295	2,507	250,000	6.62%	4,989	3,201	250,000
38	8	1,138.47	A	0.00%	2,864	1,523	250,000	3.31%	4,944	3,603	250,000	6.62%	5,851	4,510	250,000
39	9	1,138.47	A	0.00%	3,089	2,195	250,000	3.31%	5,605	4,711	250,000	6.62%	6,762	5,868	250,000
40	10	1,138.47	A	0.00%	3,294	2,847	250,000	3.31%	6,278	5,831	250,000	6.62%	7,722	7,275	250,000
		11,461.35													
41	11	1,138.47	A	0.00%	3,499	3,499	250,000	3.31%	7,400	7,400	250,000	6.62%	9,190	9,190	250,000
42	12	1,138.47	A	0.00%	3,684	3,684	250,000	3.31%	8,551	8,551	250,000	6.62%	10,748	10,748	250,000
43	13	1,138.47	A	0.00%	3,845	3,845	250,000	3.31%	9,730	9,730	250,000	6.62%	12,402	12,402	250,000
44	14	1,138.47	A	0.00%	3,983	3,983	250,000	3.31%	10,934	10,934	250,000	6.62%	14,156	14,156	250,000
45	15	1,138.47	A	0.00%	4,107	4,107	250,000	3.31%	12,162	12,162	250,000	6.62%	16,011	16,011	250,000

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.31% Interest Rate				Non-Guaranteed 6.62% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
46	16	1,138.47	A	0.00%	4,216	4,216	250,000	3.31%	13,412	13,412	250,000	6.62%	17,977	17,977	250,000
47	17	1,138.47	A	0.00%	4,310	4,310	250,000	3.31%	14,688	14,688	250,000	6.62%	20,062	20,062	250,000
48	18	1,138.47	A	0.00%	4,387	4,387	250,000	3.31%	15,996	15,996	250,000	6.62%	22,281	22,281	250,000
49	19	1,138.47	A	0.00%	4,442	4,442	250,000	3.31%	17,338	17,338	250,000	6.62%	24,643	24,643	250,000
50	20	1,138.47	A	0.00%	4,473	4,473	250,000	3.31%	18,713	18,713	250,000	6.62%	27,159	27,159	250,000
		22,846.05													
51	21	1,138.47	A	0.00%	4,868	4,868	250,000	3.31%	20,122	20,122	250,000	6.62%	29,837	29,837	250,000
52	22	1,138.47	A	0.00%	5,220	5,220	250,000	3.31%	21,559	21,559	250,000	6.62%	32,684	32,684	250,000
53	23	1,138.47	A	0.00%	5,515	5,515	250,000	3.31%	23,016	23,016	250,000	6.62%	35,705	35,705	250,000
54	24	1,138.47	A	0.00%	5,752	5,752	250,000	3.31%	24,489	24,489	250,000	6.62%	38,906	38,906	250,000
55	25	1,138.47	A	0.00%	5,927	5,927	250,000	3.31%	25,972	25,972	250,000	6.62%	42,297	42,297	250,000
56	26	1,138.47	A	0.00%	6,042	6,042	250,000	3.31%	27,448	27,448	250,000	6.62%	45,873	45,873	250,000
57	27	1,138.47	A	0.00%	6,101	6,101	250,000	3.31%	28,918	28,918	250,000	6.62%	49,652	49,652	250,000
58	28	1,138.47	A	0.00%	6,103	6,103	250,000	3.31%	30,384	30,384	250,000	6.62%	53,654	53,654	250,000
59	29	1,138.47	A	0.00%	6,041	6,041	250,000	3.31%	31,850	31,850	250,000	6.62%	57,899	57,899	250,000
60	30	1,138.47	A	0.00%	5,900	5,900	250,000	3.31%	33,303	33,303	250,000	6.62%	62,398	62,398	250,000
		34,230.75													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Policy Illustration – Tabular Detail**

				<b>Guaranteed 0.00% Interest Rate</b>				<b>Non-Guaranteed Midpoint 3.31% Interest Rate</b>				<b>Non-Guaranteed 6.62% Interest Rate</b>			
<b>Age</b>	<b>End of Yr</b>	<b>Annualized Premium Outlay</b>	<b>Mode</b>	<b>Interest Rate</b>				<b>Weighted Average Interest Rate</b>				<b>Weighted Average Interest Rate</b>			
					<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>		<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>		<b>Account Value</b>	<b>Net Cash Surrender Value</b>	<b>Death Benefit</b>
61	31	1,138.47	A	0.00%	5,660	5,660	250,000	3.31%	34,729	34,729	250,000	6.62%	67,159	67,159	250,000
62	32	1,138.47	A	0.00%	5,287	5,287	250,000	3.31%	36,106	36,106	250,000	6.62%	72,187	72,187	250,000
63	33	1,138.47	A	0.00%	4,761	4,761	250,000	3.31%	37,414	37,414	250,000	6.62%	77,493	77,493	250,000
64	34	1,138.47	A	0.00%	4,056	4,056	250,000	3.31%	38,642	38,642	250,000	6.62%	83,095	83,095	250,000
65	35	1,138.47	A	0.00%	3,154	3,154	250,000	3.31%	39,779	39,779	250,000	6.62%	89,017	89,017	250,000
66	36	1,138.47	A	0.00%	2,038	2,038	250,000	3.31%	40,821	40,821	250,000	6.62%	95,292	95,292	250,000
67	37	1,138.47	A	0.00%	689	689	250,000	3.31%	41,763	41,763	250,000	6.62%	101,955	101,955	250,000
68	38	1,138.47	A	0.00%	0	0	0	3.31%	42,595	42,595	250,000	6.62%	109,040	109,040	250,000
69	39	1,138.47	A	0.00%	0	0	0	3.31%	43,306	43,306	250,000	6.62%	116,590	116,590	250,000
70	40	1,138.47	A	0.00%	0	0	0	3.31%	43,871	43,871	250,000	6.62%	124,639	124,639	250,000
		45,615.45													
71	41	1,138.47	A	0.00%	0	0	0	3.31%	44,254	44,254	250,000	6.62%	133,227	133,227	250,000
72	42	1,138.47	A	0.00%	0	0	0	3.31%	44,398	44,398	250,000	6.62%	142,387	142,387	250,000
73	43	1,138.47	A	0.00%	0	0	0	3.31%	44,245	44,245	250,000	6.62%	152,170	152,170	250,000
74	44	1,138.47	A	0.00%	0	0	0	3.31%	43,765	43,765	250,000	6.62%	162,651	162,651	250,000
75	45	1,138.47	A	0.00%	0	0	0	3.31%	42,916	42,916	250,000	6.62%	173,917	173,917	250,000

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.31% Interest Rate				Non-Guaranteed 6.62% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
76	46	1,138.47	A	0.00%	0	0	0	3.31%	41,643	41,643	250,000	6.62%	186,065	186,065	250,000
77	47	1,138.47	A	0.00%	0	0	0	3.31%	39,870	39,870	250,000	6.62%	199,206	199,206	250,000
78	48	1,138.47	A	0.00%	0	0	0	3.31%	37,486	37,486	250,000	6.62%	213,474	213,474	250,000
79	49	1,138.47	A	0.00%	0	0	0	3.31%	34,358	34,358	250,000	6.62%	229,035	229,035	250,000
80	50	1,138.47	A	0.00%	0	0	0	3.31%	30,345	30,345	250,000	6.62%	246,063	246,063	258,366
		57,000.15													
81	51	1,138.47	A	0.00%	0	0	0	3.31%	25,282	25,282	250,000	6.62%	264,323	264,323	277,540
82	52	1,138.47	A	0.00%	0	0	0	3.31%	18,988	18,988	250,000	6.62%	283,809	283,809	298,000
83	53	1,138.47	A	0.00%	0	0	0	3.31%	11,274	11,274	250,000	6.62%	304,596	304,596	319,825
84	54	1,138.47	A	0.00%	0	0	0	3.31%	1,876	1,876	250,000	6.62%	326,760	326,760	343,098
85	55	1,138.47	A	0.00%	0	0	0	3.31%	0	0	0	6.62%	350,379	350,379	367,898
86	56	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	375,534	375,534	394,311
87	57	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	402,307	402,307	422,422
88	58	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	430,783	430,783	452,322
89	59	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	461,052	461,052	484,105
90	60	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	493,210	493,210	517,871
		68,384.85													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.31% Interest Rate				Non-Guaranteed 6.62% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
91	61	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	527,363	527,363	553,732
92	62	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	564,148	564,148	586,713
93	63	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	603,863	603,863	621,979
94	64	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	646,855	646,855	659,793
95	65	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	693,530	693,530	700,465
96	66	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	744,208	744,208	744,208
97	67	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	798,511	798,511	798,511
98	68	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	856,698	856,698	856,698
99	69	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	919,048	919,048	919,048
100	70	1,138.47	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	985,857	985,857	985,857
		79,769.55													
101	71	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,056,326	1,056,326	1,056,326
102	72	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,131,835	1,131,835	1,131,835
103	73	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,212,746	1,212,746	1,212,746
104	74	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,299,445	1,299,445	1,299,445
105	75	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,392,345	1,392,345	1,392,345

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Illustration – Tabular Detail**

				Guaranteed 0.00% Interest Rate				Non-Guaranteed Midpoint 3.31% Interest Rate				Non-Guaranteed 6.62% Interest Rate			
Age	End of Yr	Annualized Premium Outlay	Mode	Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit	Weighted Average Interest Rate	Account Value	Net Cash Surrender Value	Death Benefit
106	76	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,491,890	1,491,890	1,491,890
107	77	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,598,556	1,598,556	1,598,556
108	78	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,712,851	1,712,851	1,712,851
109	79	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,835,322	1,835,322	1,835,322
110	80	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	1,966,554	1,966,554	1,966,554
		79,769.55													
111	81	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	2,107,173	2,107,173	2,107,173
112	82	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	2,257,850	2,257,850	2,257,850
113	83	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	2,419,305	2,419,305	2,419,305
114	84	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	2,592,309	2,592,309	2,592,309
115	85	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	2,777,689	2,777,689	2,777,689
116	86	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	2,976,328	2,976,328	2,976,328
117	87	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	3,189,177	3,189,177	3,189,177
118	88	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	3,417,250	3,417,250	3,417,250
119	89	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	3,661,638	3,661,638	3,661,638
120	90	0.00	A	0.00%	0	0	0	0.00%	0	0	0	6.62%	3,923,507	3,923,507	3,923,507
		79,769.55													

All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed**

Premium Outlay								Guideline Premiums			
Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Interest Bonus Credit	Net Cash Surrender Value	Death Benefit	Single	Annual	Total	MEC Limit
31	1	1,153.80	0	0	0	0	250,000	22,372	2,022	22,372	5,930
32	2	1,153.80	0	0	0	0	250,000	0	2,022	22,372	5,930
33	3	1,153.80	0	0	0	0	250,000	0	2,022	22,372	5,930
34	4	1,153.80	0	0	0	0	250,000	0	2,022	22,372	5,930
35	5	1,153.80	0	0	0	720	250,000	0	2,022	22,372	5,930
36	6	1,138.47	0	0	0	1,939	250,000	0	2,022	22,372	5,930
37	7	1,138.47	0	0	0	3,201	250,000	0	2,022	22,372	5,930
38	8	1,138.47	0	0	0	4,510	250,000	0	2,022	22,372	N/A
39	9	1,138.47	0	0	0	5,868	250,000	0	2,022	22,372	N/A
40	10	1,138.47	0	0	0	7,275	250,000	0	2,022	22,372	N/A
		11461.35	0	0				22,372	20,222		
41	11	1,138.47	0	0	46	9,190	250,000	0	2,022	22,372	N/A
42	12	1,138.47	0	0	53	10,748	250,000	0	2,022	24,267	N/A
43	13	1,138.47	0	0	62	12,402	250,000	0	2,022	26,289	N/A
44	14	1,138.47	0	0	70	14,156	250,000	0	2,022	28,311	N/A
45	15	1,138.47	0	0	80	16,011	250,000	0	2,022	30,333	N/A

The values and benefits are not guaranteed and are subject to change. All values and benefits are shown as of the end of the year, assuming premiums are paid at the beginning of the period for the mode shown. Charges continue to be deducted as long as the policy remains in force and depending on actual results, premiums may need to be continued or resumed. All values and benefits are reduced by illustrated withdrawals or policy loans. The amount available for withdrawals or loans in excess of the Guaranteed Net Cash Surrender Value is not guaranteed. This illustration assumes the Non-Guaranteed elements continue at current levels for all years. This is not likely to occur as the assumptions on which they are based are subject to change by Columbus Life. Actual results will be more or less favorable. This is a supplemental illustration and must be accompanied by a basic illustration. Please refer to the Policy Illustration Tabular Detail pages for Guaranteed elements and other important information.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed**

Premium Outlay								Guideline Premiums			
Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Interest Bonus Credit	Net Cash Surrender Value	Death Benefit	Single	Annual	Total	MEC Limit
46	16	1,138.47	0	0	89	17,977	250,000	0	2,022	32,355	N/A
47	17	1,138.47	0	0	100	20,062	250,000	0	2,022	34,378	N/A
48	18	1,138.47	0	0	111	22,281	250,000	0	2,022	36,400	N/A
49	19	1,138.47	0	0	123	24,643	250,000	0	2,022	38,422	N/A
50	20	1,138.47	0	0	135	27,159	250,000	0	2,022	40,444	N/A
		22846.05	0	0				22,372	40,444		
51	21	1,138.47	0	0	148	29,837	250,000	0	2,022	42,467	N/A
52	22	1,138.47	0	0	163	32,684	250,000	0	2,022	44,489	N/A
53	23	1,138.47	0	0	178	35,705	250,000	0	2,022	46,511	N/A
54	24	1,138.47	0	0	194	38,906	250,000	0	2,022	48,533	N/A
55	25	1,138.47	0	0	210	42,297	250,000	0	2,022	50,555	N/A
56	26	1,138.47	0	0	228	45,873	250,000	0	2,022	52,578	N/A
57	27	1,138.47	0	0	247	49,652	250,000	0	2,022	54,600	N/A
58	28	1,138.47	0	0	267	53,654	250,000	0	2,022	56,622	N/A
59	29	1,138.47	0	0	288	57,899	250,000	0	2,022	58,644	N/A
60	30	1,138.47	0	0	310	62,398	250,000	0	2,022	60,666	N/A
		34230.75	0	0				22,372	60,666		

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed**

Premium Outlay								Guideline Premiums			
Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Interest Bonus Credit	Net Cash Surrender Value	Death Benefit	Single	Annual	Total	MEC Limit
61	31	1,138.47	0	0	334	67,159	250,000	0	2,022	62,689	N/A
62	32	1,138.47	0	0	359	72,187	250,000	0	2,022	64,711	N/A
63	33	1,138.47	0	0	386	77,493	250,000	0	2,022	66,733	N/A
64	34	1,138.47	0	0	413	83,095	250,000	0	2,022	68,755	N/A
65	35	1,138.47	0	0	443	89,017	250,000	0	2,022	70,778	N/A
66	36	1,138.47	0	0	474	95,292	250,000	0	2,022	72,800	N/A
67	37	1,138.47	0	0	507	101,955	250,000	0	2,022	74,822	N/A
68	38	1,138.47	0	0	542	109,040	250,000	0	2,022	76,844	N/A
69	39	1,138.47	0	0	580	116,590	250,000	0	2,022	78,866	N/A
70	40	1,138.47	0	0	620	124,639	250,000	0	2,022	80,889	N/A
		45615.45	0	0				22,372	80,889		
71	41	1,138.47	0	0	663	133,227	250,000	0	2,022	82,911	N/A
72	42	1,138.47	0	0	708	142,387	250,000	0	2,022	84,933	N/A
73	43	1,138.47	0	0	757	152,170	250,000	0	2,022	86,955	N/A
74	44	1,138.47	0	0	809	162,651	250,000	0	2,022	88,977	N/A
75	45	1,138.47	0	0	865	173,917	250,000	0	2,022	91,000	N/A

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Policy Outlay - Non-Guaranteed**

Premium Outlay								Guideline Premiums			
Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Interest Bonus Credit	Net Cash Surrender Value	Death Benefit	Single	Annual	Total	MEC Limit
76	46	1,138.47	0	0	926	186,065	250,000	0	2,022	93,022	N/A
77	47	1,138.47	0	0	991	199,206	250,000	0	2,022	95,044	N/A
78	48	1,138.47	0	0	1,062	213,474	250,000	0	2,022	97,066	N/A
79	49	1,138.47	0	0	1,139	229,035	250,000	0	2,022	99,089	N/A
80	50	1,138.47	0	0	1,224	246,063	258,366	0	2,022	101,111	N/A
		57000.15	0	0				22,372	101,111		
81	51	1,138.47	0	0	1,315	264,323	277,540	0	2,022	103,133	N/A
82	52	1,138.47	0	0	1,412	283,809	298,000	0	2,022	105,155	N/A
83	53	1,138.47	0	0	1,515	304,596	319,825	0	2,022	107,177	N/A
84	54	1,138.47	0	0	1,626	326,760	343,098	0	2,022	109,200	N/A
85	55	1,138.47	0	0	1,743	350,379	367,898	0	2,022	111,222	N/A
86	56	1,138.47	0	0	1,868	375,534	394,311	0	2,022	113,244	N/A
87	57	1,138.47	0	0	2,002	402,307	422,422	0	2,022	115,266	N/A
88	58	1,138.47	0	0	2,143	430,783	452,322	0	2,022	117,288	N/A
89	59	1,138.47	0	0	2,294	461,052	484,105	0	2,022	119,311	N/A
90	60	1,138.47	0	0	2,454	493,210	517,871	0	2,022	121,333	N/A
		68384.85	0	0				22,372	121,333		

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed**

Premium Outlay								Guideline Premiums			
Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Interest Bonus Credit	Net Cash Surrender Value	Death Benefit	Single	Annual	Total	MEC Limit
91	61	1,138.47	0	0	2,624	527,363	553,732	0	2,022	123,355	N/A
92	62	1,138.47	0	0	2,807	564,148	586,713	0	2,022	125,377	N/A
93	63	1,138.47	0	0	3,004	603,863	621,979	0	2,022	127,400	N/A
94	64	1,138.47	0	0	3,218	646,855	659,793	0	2,022	129,422	N/A
95	65	1,138.47	0	0	3,450	693,530	700,465	0	2,022	131,444	N/A
96	66	1,138.47	0	0	3,703	744,208	744,208	0	2,022	133,466	N/A
97	67	1,138.47	0	0	3,973	798,511	798,511	0	2,022	135,488	N/A
98	68	1,138.47	0	0	4,262	856,698	856,698	0	2,022	137,511	N/A
99	69	1,138.47	0	0	4,572	919,048	919,048	0	2,022	139,533	N/A
100	70	1,138.47	0	0	4,905	985,857	985,857	0	2,022	141,555	N/A
		79769.55	0	0				22,372	141,555		
101	71	0.00	0	0	5,255	1,056,326	1,056,326	0	2,022	143,577	N/A
102	72	0.00	0	0	5,631	1,131,835	1,131,835	0	2,022	145,599	N/A
103	73	0.00	0	0	6,034	1,212,746	1,212,746	0	2,022	147,622	N/A
104	74	0.00	0	0	6,465	1,299,445	1,299,445	0	2,022	149,644	N/A
105	75	0.00	0	0	6,927	1,392,345	1,392,345	0	2,022	151,666	N/A

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**
**Policy Outlay - Non-Guaranteed**

Premium Outlay								Guideline Premiums			
Age	End of Yr	Annualized Premium Outlay	Withdrawal	Annualized Loan	Interest Bonus Credit	Net Cash Surrender Value	Death Benefit	Single	Annual	Total	MEC Limit
106	76	0.00	0	0	7,422	1,491,890	1,491,890	0	2,022	153,688	N/A
107	77	0.00	0	0	7,953	1,598,556	1,598,556	0	2,022	155,711	N/A
108	78	0.00	0	0	8,522	1,712,851	1,712,851	0	2,022	157,733	N/A
109	79	0.00	0	0	9,131	1,835,322	1,835,322	0	2,022	159,755	N/A
110	80	0.00	0	0	9,784	1,966,554	1,966,554	0	2,022	161,777	N/A
		79769.55	0	0				22,372	161,777		
111	81	0.00	0	0	10,483	2,107,173	2,107,173	0	2,022	163,799	N/A
112	82	0.00	0	0	11,233	2,257,850	2,257,850	0	2,022	165,822	N/A
113	83	0.00	0	0	12,036	2,419,305	2,419,305	0	2,022	167,844	N/A
114	84	0.00	0	0	12,897	2,592,309	2,592,309	0	2,022	169,866	N/A
115	85	0.00	0	0	13,819	2,777,689	2,777,689	0	2,022	171,888	N/A
116	86	0.00	0	0	14,808	2,976,328	2,976,328	0	2,022	173,910	N/A
117	87	0.00	0	0	15,867	3,189,177	3,189,177	0	2,022	175,933	N/A
118	88	0.00	0	0	17,001	3,417,250	3,417,250	0	2,022	177,955	N/A
119	89	0.00	0	0	18,217	3,661,638	3,661,638	0	2,022	179,977	N/A
120	90	0.00	0	0	19,520	3,923,507	3,923,507	0	2,022	181,999	N/A
		79769.55	0	0				22,372	181,999		

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## Indexed Explorer Plus Universal Life

Designed for VALUED CLIENT  
Male Issue Age 30  
Super Preferred-TNU  
\$250,000 Specified Amount  
Death Benefit Option 1  
Modal Premium \$1,153.80 Annual



Columbus Life  
Insurance Company

### Additional Information

#### Tax Efficiency

Interest on your policy is tax deferred. Partial Surrenders and loans are not subject to federal income tax if certain government criteria are met.

#### Definition of Life Insurance

You have selected the Guideline Premium Test. This illustration follows Section 7702 of the Internal Revenue Code (IRC). There is a limitation of the total premium paid for a policy based on the Guideline Premiums. The total premiums paid must not exceed the greater of the Guideline Single Premium or the cumulative Guideline Annual Premiums. We may refund any premium that exceeds this test.

The initial Guideline Premiums for this illustration are:

Guideline Single Premium:	\$22,372.14
Guideline Annual Premium:	\$2,022.21

Changes to your policy will impact this test and cause your Guideline limitations to be recalculated. Sharp decreases of the Specified Amount can result in a negative Guideline Premium which may prevent additional premium payments from being made and can cause forced distributions to occur in order to maintain a balance between the cumulative premiums paid and the allowable limit. If forced distributions continue each policy year, the Cash Surrender Value can become depleted. Once the value is exhausted and costs can no longer be deducted, a much larger premium payment may be needed in later years to maintain coverage. This can also occur with other policy changes but is not as likely. Before making changes to your policy, consider requesting an illustration outlining those changes and review them with your tax or legal advisor.

#### TAMRA 7-Pay Premium

In order to receive favorable tax treatment of distributions (including loans) under the Internal Revenue Code, a life insurance policy must satisfy a Modified Endowment Contract (MEC) premium limitation during the first 7 years and 7 years following any Material policy changes. Material changes are defined as; Death Benefit increases (including an increase in Death Benefit resulting from a Death Benefit Option change), addition of a policy rider or a class reduction (such as smoker to non-smoker).

A Reduction in Benefits during any 7 year period will cause a re-calculation of the 7 pay premium and may cause the policy to become a MEC. Reduction in Benefits are defined as; a policy decrease or the removal of a policy rider.

Exceeding the MEC premium limitation would cause any distributions including policy loans and surrenders to be taxable to the extent that there is a gain in the policy (any interest earned would be distributed first and taxed as ordinary income). In addition, there is a penalty of 10% of taxable income for distributions from such policies before age 59½ with certain exceptions.

MEC Limit Premium:	\$5,930.28
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#### Tax Advice

This illustration does not provide advice. We recommend you discuss the tax implications of this policy with your tax advisor.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual


**Columbus Life  
Insurance Company**

**Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
31	1	0	248,964	250,000	0	0	250,000	23,052	225,104	138,314	100,621
32	2	0	248,320	250,000	0	0	250,000	22,993	225,168	137,956	101,008
33	3	0	247,646	250,000	115,741	91,721	150,942	22,930	225,235	137,581	101,412
34	4	0	246,939	250,000	115,741	91,459	151,224	22,865	225,306	137,189	101,836
35	5	720	246,196	250,000	115,777	91,886	150,802	23,498	224,661	137,478	101,563
36	6	1,939	245,428	250,000	115,837	92,790	149,890	24,616	223,519	138,240	100,805
37	7	3,201	244,616	250,000	115,900	93,721	148,953	25,772	222,338	139,021	100,030
38	8	4,510	243,758	250,000	115,965	94,681	147,987	26,970	221,114	139,821	99,235
39	9	5,868	242,851	250,000	116,032	95,670	146,992	28,211	219,847	140,642	98,421
40	10	7,275	241,895	250,000	116,102	96,689	145,967	29,496	218,535	141,484	97,588
41	11	9,190	240,480	250,000	116,241	98,076	144,618	31,276	216,762	142,610	96,522
42	12	10,748	238,937	250,000	116,326	99,032	143,677	32,661	215,358	143,280	95,890
43	13	12,402	237,298	250,000	116,416	100,047	142,679	34,131	213,868	143,991	95,219
44	14	14,156	235,561	250,000	116,512	101,123	141,620	35,689	212,288	144,745	94,508
45	15	16,011	233,723	250,000	116,613	102,261	140,499	37,338	210,616	145,543	93,755

**This supplemental illustration must be accompanied by the basic illustration for required disclosure, guaranteed elements and other important information. The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The assumptions on which they are based are subject to change by the insurer and actual results may be more or less favorable.**

<sup>1</sup> The Max Advance for Periodic Payments must be taken over a period of at least three years but no more than ten years. The Periodic Payment will be calculated as the Max Advance divided by the number of payments in the period elected. The periodic payments are also limited by the Maximum Annualized Periodic Benefit in a calendar year which may force payments to be taken over a time period longer than 3 years.

<sup>2</sup> The Death Benefit will be reduced for Periodic Payment Advances. Please see the rider or contact the Company for Remaining Death Benefit details.

The "Maximum Advance Amount" and "Remaining Death Benefit" values are calculated independent of any other disbursements from the Accelerated Death Benefit Rider and therefore the values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to repayment of loan. The "Remaining Death Benefit" values also assume that death occurs exactly one year after the accelerated death benefit disbursement.

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
46	16	17,977	231,776	250,000	116,720	103,467	139,313	39,085	208,845	146,389	92,958
47	17	20,062	229,710	250,000	116,833	104,747	138,054	40,938	206,967	147,286	92,112
48	18	22,281	227,513	250,000	116,954	106,108	136,714	42,910	204,968	148,240	91,211
49	19	24,643	225,174	250,000	117,083	107,557	135,287	45,009	202,840	149,256	90,253
50	20	27,159	222,683	250,000	117,220	109,101	133,768	47,245	200,573	150,339	89,232
51	21	29,837	220,030	250,000	117,366	110,745	132,150	49,626	198,159	151,492	88,144
52	22	32,684	217,211	250,000	117,521	112,492	130,431	52,156	195,595	152,716	86,989
53	23	35,705	214,219	250,000	117,685	114,345	128,607	54,840	192,873	154,015	85,764
54	24	38,906	211,048	250,000	117,860	116,309	126,675	57,685	189,989	155,392	84,465
55	25	42,297	207,688	250,000	118,045	118,390	124,627	60,698	186,934	156,850	83,090
56	26	45,873	204,145	250,000	118,239	120,583	122,469	63,876	183,713	158,387	81,640
57	27	49,652	200,401	250,000	118,445	122,901	120,188	67,234	180,308	160,012	80,108
58	28	53,654	196,436	250,000	118,663	125,356	117,772	70,790	176,703	161,733	78,485
59	29	57,899	192,231	250,000	118,894	127,961	115,208	74,563	172,877	163,559	76,762
60	30	62,398	187,774	250,000	119,139	130,721	112,492	78,561	168,824	165,494	74,937

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**Presented by FINANCIAL ADVISOR**

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
61	31	67,159	183,058	250,000	119,399	133,641	109,618	82,792	164,535	167,541	73,006
62	32	72,187	178,075	250,000	119,673	136,726	106,583	87,260	160,005	169,703	70,968
63	33	77,493	172,818	250,000	119,961	139,980	103,380	91,975	155,225	171,983	68,816
64	34	83,095	167,267	250,000	120,267	143,416	99,999	96,953	150,179	174,391	66,545
65	35	89,017	161,399	250,000	120,589	147,049	96,423	102,216	144,843	176,938	64,143
66	36	95,292	155,183	250,000	120,931	150,899	92,635	107,792	139,190	179,636	61,598
67	37	101,955	148,585	250,000	121,294	154,987	88,612	113,713	133,187	182,502	58,895
68	38	109,040	141,567	250,000	121,680	159,335	84,333	120,011	126,803	185,551	56,019
69	39	116,590	134,093	250,000	122,091	163,967	79,773	126,720	120,001	188,799	52,955
70	40	124,639	126,123	250,000	122,529	168,908	74,912	133,873	112,749	192,264	49,687
71	41	133,227	117,621	250,000	122,549	174,178	69,725	141,505	105,011	195,960	46,201
72	42	142,387	108,552	250,000	122,549	179,800	64,192	149,647	96,757	199,902	42,481
73	43	152,170	98,868	250,000	122,549	185,804	58,283	158,341	87,943	204,113	38,509
74	44	162,651	88,495	250,000	122,549	192,238	51,951	167,656	78,499	208,626	34,252
75	45	173,917	77,349	250,000	122,549	199,155	45,143	177,669	68,348	213,479	29,674

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
76	46	186,065	65,334	250,000	122,549	206,614	37,802	188,466	57,402	218,713	24,735
77	47	199,206	52,339	250,000	122,549	214,685	29,858	200,146	45,560	224,377	19,391
78	48	213,474	38,234	250,000	122,549	223,449	21,232	212,829	32,702	230,530	13,585
79	49	229,035	22,857	250,000	122,549	233,010	11,822	226,661	18,679	237,243	7,251
80	50	246,063	11,756	258,366	124,712	245,593	7,600	242,327	11,127	247,770	5,249
81	51	264,323	12,629	277,540	133,970	263,818	8,165	260,310	11,954	266,157	5,639
82	52	283,809	13,560	298,000	143,850	283,267	8,767	279,500	12,835	285,778	6,055
83	53	304,596	14,554	319,825	154,391	304,013	9,408	299,971	13,774	306,709	6,497
84	54	326,760	15,613	343,098	165,631	326,135	10,093	321,798	14,777	329,026	6,971
85	55	350,379	16,742	367,898	177,610	349,710	10,822	345,059	15,845	352,810	7,474
86	56	375,534	17,944	394,311	190,369	374,817	11,599	369,832	16,982	378,140	8,010
87	57	402,307	19,224	422,422	203,950	401,538	12,426	396,198	18,193	405,098	8,581
88	58	430,783	20,585	452,322	218,396	429,960	13,305	424,242	19,481	433,772	9,188
89	59	461,052	22,032	484,105	233,755	460,172	14,240	454,052	20,849	464,252	9,833
90	60	493,210	23,569	517,871	250,072	492,269	15,233	485,722	22,304	496,633	10,519

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
91	61	527,363	25,202	553,732	267,404	526,357	16,288	519,356	23,848	531,024	11,247
92	62	564,148	21,383	586,713	283,302	561,005	14,012	555,066	20,427	564,965	9,736
93	63	603,863	16,919	621,979	300,294	598,288	11,349	593,589	16,424	601,421	7,965
94	64	646,855	11,729	659,793	318,505	638,516	8,246	635,258	11,765	640,688	5,900
95	65	693,530	5,721	700,465	338,082	682,051	4,646	680,461	6,363	683,110	3,502
96	66	744,208	0	744,208	359,137	729,616	0	729,616	0	729,616	0
97	67	798,511	0	798,511	385,343	782,854	0	782,854	0	782,854	0
98	68	856,698	0	856,698	413,422	839,900	0	839,900	0	839,900	0
99	69	919,048	0	919,048	443,511	901,027	0	901,027	0	901,027	0
100	70	985,857	0	985,857	475,751	966,526	0	966,526	0	966,526	0
101	71	1,056,326	0	1,056,326	509,757	1,035,613	0	1,035,613	0	1,035,613	0
102	72	1,131,835	0	1,131,835	546,196	1,109,643	0	1,109,643	0	1,109,643	0
103	73	1,212,746	0	1,212,746	585,242	1,188,967	0	1,188,967	0	1,188,967	0
104	74	1,299,445	0	1,299,445	627,080	1,273,965	0	1,273,965	0	1,273,965	0
105	75	1,392,345	0	1,392,345	671,911	1,365,044	0	1,365,044	0	1,365,044	0

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**Indexed Explorer Plus Universal Life**

Designed for VALUED CLIENT

Male Issue Age 30

Super Preferred-TNU

\$250,000 Specified Amount

Death Benefit Option 1

Modal Premium \$1,153.80 Annual

**Columbus Life  
Insurance Company****Supplemental Illustration  
Accelerated Death Benefit Life Plus Rider Values Report - Non-Guaranteed Values  
CLR-202 1409**

Age	End of Year	Cash Surrender Value	Net Amount at Risk	Death Benefit	Chronic Illness Max Periodic Payment Advance <sup>1,2</sup>	Chronic Illness Max Lump Sum Advance Amount	Chronic Lump Sum Remaining Death Benefit	Specified Medical Condition Max Lump Sum Advance Amount	Remaining Death Benefit	Terminal Illness Max Lump Sum Advance Amount	Remaining Death Benefit
106	76	1,491,890	0	1,491,890	719,949	1,462,637	0	1,462,637	0	1,462,637	0
107	77	1,598,556	0	1,598,556	771,424	1,567,211	0	1,567,211	0	1,567,211	0
108	78	1,712,851	0	1,712,851	826,580	1,679,266	0	1,679,266	0	1,679,266	0
109	79	1,835,322	0	1,835,322	885,681	1,799,336	0	1,799,336	0	1,799,336	0
110	80	1,966,554	0	1,966,554	949,010	1,927,994	0	1,927,994	0	1,927,994	0
111	81	2,107,173	0	2,107,173	980,392	2,065,856	0	2,065,856	0	2,065,856	0
112	82	2,257,850	0	2,257,850	980,392	2,213,578	0	2,213,578	0	2,213,578	0
113	83	2,419,305	0	2,419,305	980,392	2,371,868	0	2,371,868	0	2,371,868	0
114	84	2,592,309	0	2,592,309	980,392	2,541,480	0	2,541,480	0	2,541,480	0
115	85	2,777,689	0	2,777,689	980,392	2,723,224	0	2,723,224	0	2,723,224	0
116	86	2,976,328	0	2,976,328	980,392	2,917,969	0	2,917,969	0	2,917,969	0
117	87	3,189,177	0	3,189,177	980,392	3,126,644	0	3,126,644	0	3,126,644	0
118	88	3,417,250	0	3,417,250	980,392	3,350,245	0	3,350,245	0	3,350,245	0
119	89	3,661,638	0	3,661,638	980,392	3,589,841	0	3,589,841	0	3,589,841	0
120	90	3,923,507	0	3,923,507	980,392	3,846,576	0	3,846,576	0	3,846,576	0

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# Columbus Life Insurance Company

## Supplemental Illustration Internal Rate of Return

Designed for: VALUED CLIENT Tax Bracket: 25%  
 Male Age: 30 Super Preferred-TNU Initial Premium: \$1,153.80  
 Special Class: None Initial Death Benefit: \$250,000

				Non-Guaranteed Assumed @6.62%			
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Net IRR Surr. Value	Death Benefit	Net IRR at Death
1	31	1,154	1,154	0	-	250,000	999.00
2	32	1,154	2,308	0	-	250,000	999.00
3	33	1,154	3,461	0	-	250,000	463.83
4	34	1,154	4,615	0	-	250,000	253.64
5	35	1,154	5,769	720	-	250,000	167.37
6	36	1,138	6,907	1,939	-	250,000	122.14
7	37	1,138	8,046	3,201	-	250,000	94.81
8	38	1,138	9,184	4,510	-	250,000	76.72
9	39	1,138	10,323	5,868	-	250,000	63.95
10	40	1,138	11,461	7,275	-	250,000	54.51
11	41	1,138	12,600	9,190	-	250,000	47.27
12	42	1,138	13,738	10,748	-	250,000	41.56
13	43	1,138	14,877	12,402	-	250,000	36.95
14	44	1,138	16,015	14,156	-	250,000	33.16
15	45	1,138	17,154	16,011	-	250,000	30.00
16	46	1,138	18,292	17,977	-	250,000	27.32
17	47	1,138	19,431	20,062	0.35	250,000	25.02
18	48	1,138	20,569	22,281	0.83	250,000	23.04
19	49	1,138	21,708	24,643	1.25	250,000	21.31
20	50	1,138	22,846	27,159	1.62	250,000	19.78

Rate of Return Needed to Match Indexed Explorer Plus UL  
2019 in Year 20:

	Taxable Fund*	Tax Free Fund
Assumed Surr. Cash Value	\$27,159	2.16%
Assumed Death Benefit	\$250,000	26.37%

\* The interest on this financial instrument is taxable as earned.

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# Columbus Life Insurance Company

## Supplemental Illustration Internal Rate of Return

Designed for:	VALUED CLIENT	Tax Bracket:	25%
Male Age:	30 Super Preferred-TNU	Initial Premium:	\$1,153.80
Special Class:	None	Initial Death Benefit:	\$250,000

				Non-Guaranteed Assumed @6.62%			
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Net IRR Surr. Value	Death Benefit	Net IRR at Death
21	51	1,138	23,985	29,837	1.94	250,000	18.43
22	52	1,138	25,123	32,684	2.22	250,000	17.23
23	53	1,138	26,261	35,705	2.48	250,000	16.15
24	54	1,138	27,400	38,906	2.70	250,000	15.18
25	55	1,138	28,538	42,297	2.90	250,000	14.31
26	56	1,138	29,677	45,873	3.08	250,000	13.51
27	57	1,138	30,815	49,652	3.23	250,000	12.78
28	58	1,138	31,954	53,654	3.38	250,000	12.12
29	59	1,138	33,092	57,899	3.51	250,000	11.50
30	60	1,138	34,231	62,398	3.63	250,000	10.94
31	61	1,138	35,369	67,159	3.74	250,000	10.42
32	62	1,138	36,508	72,187	3.83	250,000	9.94
33	63	1,138	37,646	77,493	3.92	250,000	9.49
34	64	1,138	38,785	83,095	4.01	250,000	9.08
35	65	1,138	39,923	89,017	4.08	250,000	8.69
36	66	1,138	41,062	95,292	4.15	250,000	8.33
37	67	1,138	42,200	101,955	4.22	250,000	7.99
38	68	1,138	43,339	109,040	4.28	250,000	7.67
39	69	1,138	44,477	116,590	4.34	250,000	7.37
40	70	1,138	45,615	124,639	4.40	250,000	7.09
41	71	1,138	46,754	133,227	4.46	250,000	6.82
42	72	1,138	47,892	142,387	4.51	250,000	6.57
43	73	1,138	49,031	152,170	4.56	250,000	6.34
44	74	1,138	50,169	162,651	4.62	250,000	6.11
45	75	1,138	51,308	173,917	4.67	250,000	5.90
46	76	1,138	52,446	186,065	4.72	250,000	5.70
47	77	1,138	53,585	199,206	4.77	250,000	5.51
48	78	1,138	54,723	213,474	4.83	250,000	5.33
49	79	1,138	55,862	229,035	4.88	250,000	5.15
50	80	1,138	57,000	246,063	4.94	258,366	5.09
51	81	1,138	58,139	264,323	4.99	277,540	5.14
52	82	1,138	59,277	283,809	5.05	298,000	5.19
53	83	1,138	60,416	304,596	5.10	319,825	5.23
54	84	1,138	61,554	326,760	5.14	343,098	5.27
55	85	1,138	62,693	350,379	5.18	367,898	5.31

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# Columbus Life Insurance Company

## Supplemental Illustration Internal Rate of Return

Designed for: VALUED CLIENT Tax Bracket: 25%  
Male Age: 30 Super Preferred-TNU Initial Premium: \$1,153.80  
Special Class: None Initial Death Benefit: \$250,000

				Non-Guaranteed Assumed @6.62%			
End of Year	Age	Annual Outlay	Accum. Outlay	Surr. Cash Value	Net IRR Surr. Value	Death Benefit	Net IRR at Death
56	86	1,138	63,831	375,534	5.23	394,311	5.35
57	87	1,138	64,969	402,307	5.26	422,422	5.39
58	88	1,138	66,108	430,783	5.30	452,322	5.42
59	89	1,138	67,246	461,052	5.33	484,105	5.45
60	90	1,138	68,385	493,210	5.36	517,871	5.48
61	91	1,138	69,523	527,363	5.39	553,732	5.51
62	92	1,138	70,662	564,148	5.42	586,713	5.51
63	93	1,138	71,800	603,863	5.45	621,979	5.52
64	94	1,138	72,939	646,855	5.48	659,793	5.53
65	95	1,138	74,077	693,530	5.51	700,465	5.53
66	96	1,138	75,216	744,208	5.55	744,208	5.55
67	97	1,138	76,354	798,511	5.58	798,511	5.58
68	98	1,138	77,493	856,698	5.61	856,698	5.61
69	99	1,138	78,631	919,048	5.63	919,048	5.63
70	100	1,138	79,770	985,857	5.66	985,857	5.66
71	101	0	79,770	1,056,326	5.69	1,056,326	5.69
72	102	0	79,770	1,131,835	5.72	1,131,835	5.72
73	103	0	79,770	1,212,746	5.74	1,212,746	5.74
74	104	0	79,770	1,299,445	5.76	1,299,445	5.76
75	105	0	79,770	1,392,345	5.79	1,392,345	5.79
76	106	0	79,770	1,491,890	5.81	1,491,890	5.81
77	107	0	79,770	1,598,556	5.83	1,598,556	5.83
78	108	0	79,770	1,712,851	5.85	1,712,851	5.85
79	109	0	79,770	1,835,322	5.87	1,835,322	5.87
80	110	0	79,770	1,966,554	5.89	1,966,554	5.89
81	111	0	79,770	2,107,173	5.91	2,107,173	5.91
82	112	0	79,770	2,257,850	5.93	2,257,850	5.93
83	113	0	79,770	2,419,305	5.95	2,419,305	5.95
84	114	0	79,770	2,592,309	5.97	2,592,309	5.97
85	115	0	79,770	2,777,689	5.98	2,777,689	5.98
86	116	0	79,770	2,976,328	6.00	2,976,328	6.00
87	117	0	79,770	3,189,177	6.02	3,189,177	6.02
88	118	0	79,770	3,417,250	6.03	3,417,250	6.03
89	119	0	79,770	3,661,638	6.05	3,661,638	6.05
90	120	0	79,770	3,923,507	6.06	3,923,507	6.06

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.

# Columbus Life Insurance Company

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## Supplemental Illustration Internal Rate of Return

Designed for:	VALUED CLIENT	Tax Bracket:	25%
Male Age:	30 Super Preferred-TNU	Initial Premium:	\$1,153.80
Special Class:	None	Initial Death Benefit:	\$250,000

The life insurance cash value and death benefit are based on an interest rate of 0.00%.

### **Tax Advantages of Indexed Explorer Plus UL 2019**

Under certain provisions of the Internal Revenue Code, death benefits are received income tax free, and life insurance cash values accumulate income tax deferred. Policy loans and withdrawals are not always income tax free. Independent tax advice may be needed.

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. This supplemental illustration must be accompanied by a basic illustration for required disclosure.



## A Lifetime of Benefits *with Life Insurance*

**FAMILY PROTECTION • LIVING BENEFITS • SUPPLEMENTAL INCOME**

Presented to:  
VALUED CLIENT  
Utah

Presented by:  
FINANCIAL ADVISOR  
UT



**Columbus Life  
Insurance Company**

A member of Western & Southern Financial Group



A life insurance policy with the **Life Plus Accelerated Death Benefit Rider®** and **Overloan Protection Rider** from Columbus Life Insurance Company helps protect you against many of the unknowns you may face when planning for your future.

### Family Protection

In the unfortunate event of your death, losing you will be hard enough for your family. With a life insurance policy, your family will be protected against the loss of your income. Your family will receive the **Death Benefit** of your policy generally federal income tax free to help with burial costs, continuing their standard of living, pay for college expenses and more.

### Living Benefits

Columbus Life's **Life Plus Accelerated Death Benefit Rider**<sup>1</sup> gives you the power to access a portion of your life insurance policy's Death Benefit while you are still living. This valuable benefit is available at no additional premium.<sup>2</sup> This benefit gives you access to the Cash Value and Death Benefit of your policy in the event of a Specified Medical Condition, Terminal Illness, or a Chronic Illness (inability to perform two out of six Activities of Daily Living<sup>3</sup>).<sup>4</sup> The money you receive can be used to help pay medical bills, mortgage and home maintenance costs, or anything you want (a vacation with your family), and can be taken in the form of a lump sum, or periodic payments. In many instances, these benefits can be received tax-free.

### Supplemental Income

The net premiums you pay into the life insurance policy accumulate monthly interest tax-free. This account value is available to you at any time for any reason. The amount available to you will depend on the total amount of money you have paid, the length of time it has accumulated, and the total charges that have been taken out of your premiums. You may obtain tax-free income from your policy through a combination of withdrawals and loans.<sup>5</sup> Additionally, you may withdraw account value up to your cost basis (the amount of money you have contributed) and then use policy loans to continue to receive income, without paying current income tax. Columbus Life Insurance Company's **Overloan Protection Rider** (included with your policy at no additional cost) protects your policy from lapsing due to excessive loans, helping to safeguard you against an unexpected taxable event.

<sup>1</sup> Specific rider terms, conditions, and availability vary by state.

<sup>2</sup> This rider is added at no additional premium; however, we may charge a fee of up to \$250.00 (state variations may apply) for an advance payment. An advance is treated as a lien secured by the Death Benefit of the policy. The advance will accrue interest each year. The rate of interest will depend on the cash value of your policy and may vary as required by the laws of your state. The lien may be increased if necessary to keep this policy in effect.

<sup>3</sup> The six Activities of Daily Living are routine daily activities generally considered necessary for a self-sustaining person to remain independent: eating, bathing, continence, dressing, toileting, and transferring.

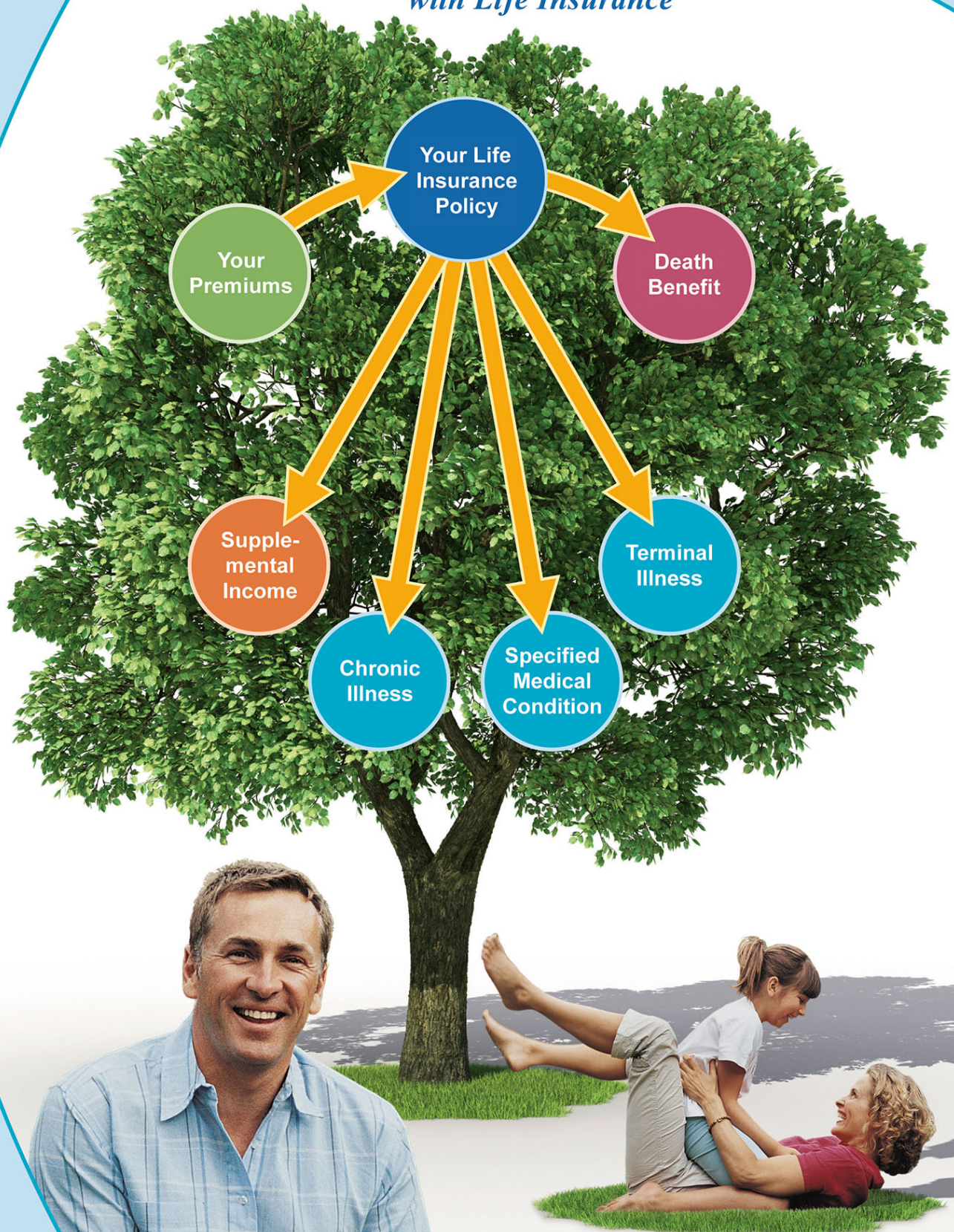
<sup>4</sup> Product and rider provisions, availability, definitions and benefits may vary by state.

<sup>5</sup> Withdrawals may be subject to withdrawal charges and will reduce the Cash Value and Death Benefit. Policy loans may accrue interest and will reduce the Cash Value and Death Benefit.



# A Lifetime of Benefits

*with Life Insurance*



## Your Available Benefits Over 15 Years

Indexed Explorer Plus UL 2019

Designed for: VALUED CLIENT, State of Utah

Issue Age 30, Class Super Preferred-TNU

Death Benefit: \$250,000

Annual Premium: \$1,153.80

Year	Cash Value	Chronic Illness <sup>1</sup>	Specified Medical Condition <sup>1</sup>	Terminal Illness <sup>1</sup>	Death Benefit
1	0	0	23,052	138,314	250,000
5	720	91,886	23,498	137,478	250,000
10	7,275	96,689	29,496	141,484	250,000
15	16,011	102,261	37,338	145,543	250,000

<sup>1</sup> Specific rider terms, conditions, and availability vary by state.

The values and benefits are not guaranteed and are subject to change unless the column is marked guaranteed. The Cash Value, Chronic Illness, Specified Medical Condition, Terminal Illness and Death Benefit values are calculated independent of any other disbursements. Values could be less based on any prior disbursements. If there is an advance while there is an outstanding policy loan, we will apply the advance proceeds first to the repayment of the loan.



Living benefits are accessed through an advance of the policy's death benefit, provided the insured meets eligibility requirements under the applicable rider. An advance is treated as alien against the policy and will reduce the Death Benefit payable if not repaid. The advance will accrue interest each year. The lien may be increased if necessary to keep your policy in effect. We may charge a fee of up to \$250.00 for an advance payment. The accelerated death benefit will terminate with the policy.

Life insurance proceeds paid in the form of an accelerated death benefit when the insured has become chronically or terminally ill, and is otherwise eligible for benefits, are intended to receive favorable tax treatment under Section 101(g) of the Internal Revenue Code (26 U.S.C. Sec. 101(g)). There may be tax consequences in some situations in accepting an accelerated benefit payment amount. Consult your tax advisor before taking an advance.

**This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy does not provide long-term care insurance subject to California long-term care insurance law. This policy is not a California Partnership for Long-Term Care program policy. This policy is not a Medicare Supplement policy.**

Product features differ between long-term care insurance and life insurance accelerated death benefit riders. Accelerated death benefit riders pay an unrestricted advance of a portion of the life insurance death benefit when the insured experiences terminal or chronic illness as defined in the rider. You do not have to show incurred care expenses associated with an accelerated death benefit. The maximum benefit payable is based on the policy's cash value and face amount. Any advance paid will reduce the death benefit of the policy. Long-term care policies or riders, on the other hand, pay benefits based on expenses incurred by the policyholder for long-term care. The total benefits available for long-term care insurance are selected by the policy holder at issue. Long-term care insurance is a stand-alone insurance policy or a rider designed to pay for the cost of long-term care services. Long-term care insurance may include coverage for such qualifying events as institutional care, care in a nursing home or skilled nursing facility, home care coverage, hospice care, respite care, or community care.

Receipt of Accelerated Benefit payments may adversely affect the recipient's eligibility for Medicaid or other government benefits or entitlements. They may also be considered taxable by the Internal Revenue Service. You should contact your personal tax advisor for assistance.

Accelerated Death Benefit Rider series CLR-202 1409. Overloan Protection Rider Series CLR-178 0707.

Product and rider provisions, availability, definitions and benefits may vary by state.

**Life insurance products are not bank products, are not a deposit, are not insured by the FDIC, nor any other federal entity, have no bank guarantee, and may lose value.**

Payment of the benefits of Columbus Life Insurance Company products is backed by the full financial strength of Columbus Life Insurance Company, Cincinnati, Ohio.

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**Columbus Life  
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Columbus Life  
Insurance Company

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# Company Ratings

## Outstanding Financial Strength

As a life insurance company, our financial strength is a valuable indicator of our dependability — both today and tomorrow. For more than 100 years, clients have relied on Columbus Life's insurance and annuity products to help plan and protect their future. Our financial strength is rigorously examined and evaluated by independent rating agencies, and includes these superior ratings.

**A+**  
SUPERIOR

A.M. Best

for superior ability to meet ongoing insurance obligations (second highest of 16 ratings; rating held since June 2009)

**AA-**  
VERY  
STRONG

Standard & Poor's

for very strong financial security characteristics (fourth highest of 21 ratings; rating held since August 2018)

**AA**  
VERY  
STRONG

Fitch

for very strong capacity to meet policyholder and contract obligations on a timely basis (third highest of 21 ratings; rating held since June 2009)

**96** OF  
**100**

Comdex Ranking

The Comdex is a composite of all the ratings a company has received from the four major rating agencies. It ranks insurers on a scale of 1 to 100 (where 1 is the lowest) in an effort to reduce confusion over ratings because each rating agency uses a different scale.

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