

GROWING SMALL BUSINESS INITIATIVE

CITY OF CHATTANOOGA
MAYOR ANDY BERKE

SMALL BUSINESSES ARE THE BACKBONE OF THE CHATTANOOGA ECONOMY

GROWING SMALL BUSINESS INCENTIVE GUIDELINES



- For businesses with 100 or fewer employees in any location for the individual corporate entity
- Businesses must hire 5 or more new employees in prior 12 month period beginning July 1, 2014
- All newly hired employees must be located inside the limits of the City of Chattanooga
- Eligible employees must be full time employees – 30 hours per week
- Recipients must be allowable business
- Incentive is based upon multiplier against annual wage rate average for occupations within the Chattanooga Metropolitan Statistical Area as published by the United States Department of Labor, Bureau of Labor Statistics (see chart below)
- Online web form will be primary way to apply
- Grant will be made on a reimbursable basis to qualifying businesses
- There will be a cap of \$10k per business

FOR MORE INFORMATION

On the web: Go to business.chattanooga.gov and fill out the online application

Contact Nick Wilkinson, Deputy Administrator,
Department of Economic and Community Development

Wilkinson_n@chattanooga.gov

Office phone: (423) 643-7340

Job Creation		Wages	Incentive Amount
Number of Employees			
5+	X \$500	Multiplied by percent of average wage of Chattanooga MSA	Maximum amount = \$10,000