

Targeted EIDL Advance Details and Links This is the GRANT portion

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With the American Rescue Plan \$15 billion additional funds are for "Targeted Economic Injury Disaster Loan Advance" (EIDL) payments (grant portion of EIDL program), including NEW \$5 billion for Supplemental Targeted EIDL Advance payments for those hardest hit.

Targeted EIDL Advance Eligibility: click here

- 1) Advance funds of up to \$10,000 will be available to applicants in low-income communities **who previously** received an EIDL Advance for less than \$10,000, or those who applied but received no funds due to lack of available program funding.
- 2) To help applicants determine if they are in a low-income community as defined in section 45D(e) of the Internal Revenue Code, a mapping tool is available at https://sbaeidl.policymap.com/newmaps#/. The business address must be in a low-income community to qualify.
- 3) Applicants do not need to take any action SBA is reaching out to those who qualify.

SBA Steps Occurring:

- 1) SBA first reached out to EIDL applicants who already received a partial EIDL Advance (between \$1,000 \$9,000). Applicants are being contacted directly by SBA via email with instructions to determine eligibility and submit documentation.
- 2) All communication from SBA will be sent from an official government email account ending with @sba.gov. Please do not send sensitive information via email to any address that does not end with @sba.gov.
- 3) Next, SBA is reaching out to those who applied for EIDL assistance on or before December 27, 2020, but did not receive an EIDL Advance due to lack of program funding. These applicants will receive an email from SBA with instructions to determine eligibility and submit documentation.
- 4) For more information click here.

If you need additional support please request no cost consulting here.

We also offer free or low-cost training via workshops <u>learn more here</u>. A great way to learn and meet your fellow small business owners and entrepreneurs!