MUTINEE

2yo Colt by Into Mischief - Fruhl's Gold LRF Syndication Prospectus

MUTINEER

LRF and it's partners are off to a flying start in 2018. Led by GI Santa Margarita winner, Fault, and multiple stakes winner, My Boy Tate, LRF is poised to eclipse the \$2M mark in earnings yet again.

Team LRF recently ventured to the premiere 2yo sale of the year, the Fasig-Tipton 2yo in training sale in Miami, FL. and came home with two outstanding colts.

Hip 118, an Into Mischief colt made our short list the second he walked onto the track for the breeze show. He's light on his feet, like a cat, ready to pounce on his prey. Once we saw him for the physical inspection at the barn of consignor JJ Crupi, he went to the very top of our list of horses we "had to have". Please welcome to the LRF stable... MUTINEER.

The fast-twitch, well balanced colt breezed in 10.1 at the Fasig-Tipton preview show (CLICK HERE TO WATCH BREEZE) and Equix' Suzanne Smallwood, an expert on stride analysis, called the breeze one of the best in the sale. "He's the perfect mix of efficiency and quickness," Smallwood said, "His stride was within our range of top quality horses and I just love the way he moves so easily."

Mutineer hails from perhaps the hottest sire on the planet, Into Mischief. Into Mischief, who stands for \$100,000 at Spendthrift Farm in Kentucky, is the number one active Sire of 3-year-olds in 2018, led by Audible, winner of the GI Florida Derby and G2 Holy Bull Stakes, stakes winners Miss Sunset, Mia Mischief and Battle at Sea.





MUTINEER

Into Mischief may be best known as the sire of multiple GI Breeders' Cup champion, Goldencents, as well as Gi winner Practical Joke. On the bottom, Mutineer is out of the unraced Crafty Prospector mare, Fruhl's Gold. Every single one of her six foals are winners including \$100k earners Tie Dye and Wingate Hall.

"I've seen a lot of Into Mischiefs at the sales over the past three years," McCrocklin commented. "This is the kind of Into Mischief we want. He's not too big, but not small either and he's got tremendous balance and quickness. If I had to compare him to an NFL player, he'd be Odell Beckham Jr... and he has a little of his cockiness too."

Mutineer has already moved to McCrocklin's farm in Ocala, FL and is set to join the barn of leading trainer Phil D"Amato as early as June 1, with plenty of time to make an appearance at Del Mar this summer.

"I loved this colt's breeze," Phil said. "Into Mischief just throws runner after runner and this guy reminds me of Goldencents, who could just flat run!."

A 2yo son of the one of the hottest sires in the world, Into Mischief, out of a mare who has never thrown a horse that hasn't won, Mutineer is the type of colt that can take LRF partners on the journey of a lifetime.





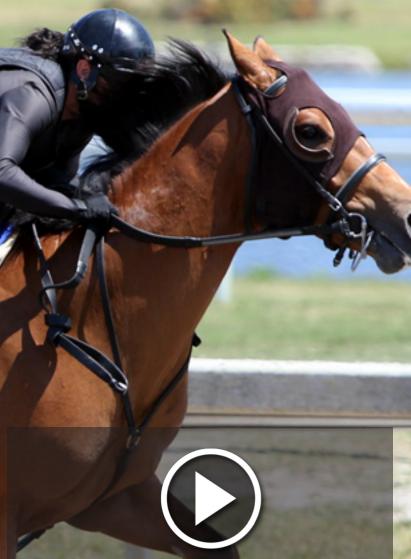
"He's the right kind of INTO MISCHIEF."

Tom McCrocklin, Execut Bloodstock Agent



MUTINEER

Age:	Two-Year-Old
Sex:	Colt
Birthdate:	March 25, 2016
State Bred:	Kentucky
Height:	15.2 Hands
Sire:	Into Mischief (Harlan's Holiday)
Dam:	Fruhl's Gold (Crafty Prospector)
Trainer:	Phil D'Amato (California)
Breeze Time:	10.1
Stride Length:	24.10
True Nick:	B+
DI/CD:	3.80 / 1.17
Notes:	Into Mischief stands at stud for \$100,000.



CLICK TO WATCH MUTINEER BREEZE AT FASIG TIPTON

D'AMATO

Philip D'Amato has quickly ascended to the very top of the Southern California trainer standings capturing training titles at both Santa Anita and Del Mar in 2016. Phil studied under Del Mar's all-time leading trainer, Mike Mitchell, for ten years and, with horses such as Breeders' Cup winner Obviously and Gl winner Midnight Storm, he has already proven he will be a force in Southern California for years to come. Phil may be quiet and unassuming, but he loves to win races and treats every single horse as if it's his own.

Little Known Fact: Phil has a degree from USC in Political Science and a degree from Arizona's Racetrack industry program.

Phil's Favorites:

Horse: Grazen

Childhood Book: Where the Wild Things Are

Movie: The Natural

Hobby: Golfing

Drink: Kettle One, Tonic and Lime

Quote: "Success consists of going from failure to failure without loss of enthusiasm." Winston Churchill





FAMILY

From the start of his very first crop, Into Mischief has over achieved as a stallion and is now, regardless of age or stud fee, one of the very best stallions in the world. Starting off at a modest stud fee, Into Mischief has made his way on to the short of every prominent breeder in North America and now joins the ranks of leading sires and sixfigure stud fee horse like Tapit, War Front, Medaglia D'Oro, Curlin, etc.

Into Mischief has proven to be a very versatile stallion that produces a wide variety type of horses at the top levels. He was a top sire of 2YOs in 2016 & 2017 and now holds the #2 position on the most current General Sires List. His 3YOs have recently become hot names on the KY Derby trail with horses like 2017 3X G1SW Practical Joke and one of this year's leading contenders, GI Florida Derby winner, Audible.

From a fantastic family that includes the very good stallion and MG1SW Street Boss, this pedigree is laced with multiple graded stakes horses and is still extremely active. Beyond The Blame figures to be very prominent in the 3YO filly ranks this summer and she also has a 2YO half-brother by Curlin that was a \$400K yearling purchase last year by Mike Repole. These types of pedigrees tend to continually produce Saturday afternoon horses and considering that some of Into Mischief's best horses hail from Mr. Prospector line mares, the foundation is there for a very exciting prospect.





WHY NOT?

Listed below are five reasons you must seriously consider joining LRF for the Mutineer journey:

 His pedigree. As described in the earlier pages of this document, Mutineer is by Into Mischief, sire of GI standouts like Goldencents, Practical Joke, and Kentucky Derby hopeful, Audible. The bottom side of his pedigree is littered with graded stakes winners, including sprint champion Street Boss.

2. His breeze. Mutineer looked as if he wasn't even hitting the ground during his 10.1 breeze at Fasig-Tipton. His cat like reflexes, balance and efficiency of stride should bode well when he hits the track as a twoyear-old this summer.

3. Attitude. When looking at horses at a sale, the good ones have what we call "presence". Each time we inspected this colt, he came out with a grand presence and acted like a classy and talented individual.

4. The McCrocklin Approval. LRF Executive Bloodstock Agent Tom McCrocklin was enamored with this colt throughout the week and feels he may have been the biggest bargain of the sale. "With that pedigree and the way he moves," McCrocklin said, "he could be any kind!"





TRUST

The hallmarks of LRF are communication and transparency. Who you invest with matters. As with any industry, conflicts of interest arise and LRF adheres to strict protocols in dealing with such conflicts. These protocols are based on transparency, including the full disclosure of commissions.

Mutineer was purchased by LRF at the Fasig Tipton 2yo in training sale in Miami, FL. The final purchase price to LRF did not include a commission payable to Tom McCrocklin in connection with the transaction. No other commissions were paid by or to LRF or any known third parties in connection with the purchase.





FOR YOU

The most important part of the LRF Experience is communication with our partners. Each partner receives daily/weekly emails detailing all of their horse's activities, including photos and videos from workouts. Our communication is always timely and specific and we make sure all of our partners are consistently informed about everything horse related... from upcoming races to recaps immediately following a race. We make sure every possible issue is clearly explained and make ourselves available 24 hours a day, 7 days a week to insure that our partners know exactly what is going on with their horses.

The key to LRF's success is the unequivocal attention paid to each partner. LRF provides owner seats on race day at every race track. LRF also provides total access for partners, who may visit their horses anytime, including to watch morning workouts. Partners are invited to the paddock before each race and encouraged to speak with our jockeys, trainers and all staff members and learn more about our great industry.





WHY US?

- Established in 2002.
- California's largest Racing Club, with over 400 active partners.
- Over 50% of LRF syndicates are made up of previous partners.
- Captured the GI Breeders' Cup Mile with Singletary in 2004 and finished third in the same race in 2016 with Midnight Storm.
- Sold GI winner Egg Drop for \$1,900,000 at 2014 Keeneland November sale.
- LRF Horses have finished in the money in 41 Stakes races including wins in the: Breeders' Cup Mile (G1); Matriarch (G1); Shoemaker Mile (G1); Santa Margarita Stakes (G1); Buena Vista Stakes (G2); Eddie Read (G2); Del Mar Mile (G2); Oak Tree Mile (G2); Arcadia Handicap (G2); Yellow Ribbon (G2); Goldikova (G2); La Jolla Handicap (G2); Natice Diver Handicap (G3); SF Breeders' Cup Mile (G3); Seaway (G3); Ontario Matron (G3); Irish O'Brien; Thunder Road; Academy Road; Mademoiselle; Dream of Summer, Northern Spur, Hollie Hughes, Say Florida Sandy, and the Time to Leave Stakes.
- 238 career victories from 1338 starts (18%) and over \$14,500,000 in lifetime purses earned.





THE DEAL

The figures below include all costs associated with MUTINEER, LLC.

Offering Size:	20 LLC Units; Each LLC Unit represents 5% of 100% ownership in the colt.
Unit Price:	CONTACT LRF FOR PRICING
Expenses:	Each Unit will be charged \$1,875 for the initial quarterly payment which may include shipping, insurance, and the initial training expenses. Subsequent quarterly payments of \$625 begin in September 2018.
LRF Fee:	10% gross purchase price of any subsequent sale.
Reports:	Unaudited quarterly capital statements; annual K-1; and annual audited financial statements if requested.

Ownership: The LRF Partnership will own 100% of Mutineer.



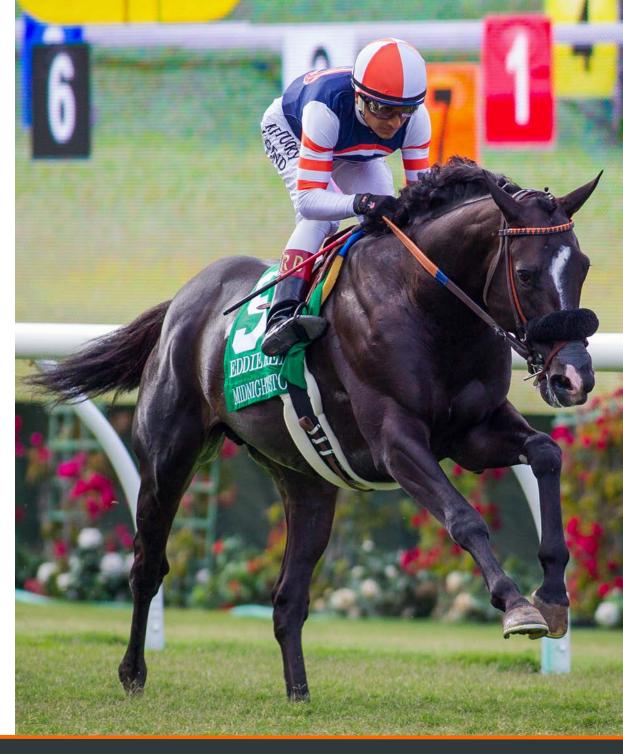
MUTINEER | LRF Syndication Prospectus | pg 12

JOIN US

BILLY KOCH Founder/Managing Partner c. 818.383.7000 billy@littleredfeather.com

GARY FENTON Managing Partner c. 310.850.4724 gary@littleredfeather.com

LITTLE RED FEATHER RACING CLUB 5950 Canoga Ave. Ste 510 Woodland Hills, CA 91367 www.littleredfeather.com



G