

Chronic Care Advantage Rider

Nearly half the U.S. population—or 133 million Americans—lives with at least one chronic condition, with 40% suffering from two or more.¹

Available on Symetra’s indexed universal life (IUL) products, our Accelerated Death Benefit for Chronic Care Advantage Rider can help provide protection against the high cost of care if the insured becomes cognitively impaired or chronically ill and is unable to perform two or more of the six activities of daily living.^{2,3}

How it works:

- At the time of policy application, you’ll choose either a 50% or 100% acceleration of the policy’s death benefit, and a monthly payout option of either 2% or 4%.
 - Benefits paid at the time of the approved claim will be less than or equal to the maximum daily limit for benefits set by the Internal Revenue Service for each calendar year, multiplied by 30.
 - There are no restrictions on how the proceeds can be used.
 - While on claim, Symetra waives the rider’s monthly charges in proportion to the acceleration percentage you selected (either 50% or 100%). Annual recertification of the qualifying impairment or illness is required.
- The hypothetical example below assumes a 55-year-old male with a \$500,000 Symetra IUL policy and a Chronic Care Advantage Rider with a 50% acceleration percentage and 4% payout.
 - In policy year 26, at the age of 80, the insured is diagnosed with a qualifying chronic condition and exercises the Chronic Care Advantage Rider. The benefit payment of \$10,000 is less than the then-current IRS monthly per-diem limit.⁴

Death benefit at the time of claim =
\$500,000

X

50% of death benefit accelerated =
\$250,000

X

4% payout
selected

=

\$10,000
benefit amount

Hypothetical example: \$500,000 death benefit at time of claim						
Month	Year	Age	Chronic Care Advantage Rider benefit amount	Chronic Care Advantage Rider claim amount	Death benefit after claim	Policy value after cash claim
1	26	80	\$250,000	\$10,000	\$490,000	\$245,411
2	26	80	\$240,000	\$10,000	\$480,000	\$241,168
3	26	80	\$230,000	\$10,000	\$470,000	\$236,898
4	26	80	\$220,000	\$10,000	\$460,000	\$232,599
5	26	80	\$210,000	\$10,000	\$450,000	\$228,272
6	26	80	\$200,000	\$10,000	\$440,000	\$223,915
7	26	80	\$190,000	\$10,000	\$430,000	\$219,530
8	26	80	\$180,000	\$10,000	\$420,000	\$215,116
9	26	80	\$170,000	\$10,000	\$410,000	\$210,672
10	26	80	\$160,000	\$10,000	\$400,000	\$206,199
11	26	80	\$150,000	\$10,000	\$390,000	\$201,695
12	26	80	\$140,000	\$10,000	\$380,000	\$197,162
1	27	81	\$130,000	\$10,000	\$370,000	\$192,597
2	27	81	\$120,000	\$10,000	\$360,000	\$187,975
3	27	81	\$110,000	\$10,000	\$350,000	\$183,323
4	27	81	\$100,000	\$10,000	\$340,000	\$178,642
5	27	81	\$90,000	\$10,000	\$330,000	\$173,931
6	27	81	\$80,000	\$10,000	\$320,000	\$169,189
7	27	81	\$70,000	\$10,000	\$310,000	\$164,417
8	27	81	\$60,000	\$10,000	\$300,000	\$159,614
9	27	81	\$50,000	\$10,000	\$290,000	\$154,780
10	27	81	\$40,000	\$10,000	\$280,000	\$149,915
11	27	81	\$30,000	\$10,000	\$270,000	\$145,019
12	27	81	\$20,000	\$10,000	\$260,000	\$140,090
1	28	82	\$10,000	\$10,000	\$250,000	\$135,130
Total				\$250,000		

The bottom line

- After claim, at life expectancy at age 84, the policy’s cash value and death benefit are projected to be \$250,000 and \$141,057 respectively.
- At age 90, the policy cash value and death benefit are projected to be \$250,000 and \$144,647 respectively.

An IUL policy with Symetra’s Chronic Care Advantage Rider can help you pay for unexpected expenses today, and still provide death benefit protection for your beneficiaries.

This hypothetical example is for illustrative purposes only and actual results will vary by product and case design.

Ask your insurance professional if Symetra's Chronic Care Advantage Rider is right for you.

Life insurance is issued by Symetra Life Insurance Company, 777 108th Avenue NE, Suite 1200, Bellevue, WA 98004-5135. Policies and riders may not be available in all U.S. states or any U.S. territory and terms and conditions may vary by the state in which they are available.

The Accelerated Death Benefit for the Chronic Care Advantage Rider is available with Symetra's indexed universal life policies.

A rider is a provision of the policy that may have additional costs, limitations, potential benefits and features that should never be confused with the base policy itself.

Before evaluating the benefits of a rider, carefully examine the policy to which it is attached. Certain benefits or riders may have tax implications. You should consult with your legal or tax professional prior to purchasing.

Life insurance policies contain exclusions, limitations, reductions of benefits and terms for keeping them in-force. Please contact your insurance professional for complete details.

The Accelerated Death Benefit for Chronic Care Advantage Rider is usually issued under rider form number ICC23_LE1, and is offered at application for an additional cost. The acceleration and payout percentages cannot change once the rider is issued. This rider is only available for issue ages 20-80, and if elected, additional underwriting will be required. If the insured qualifies, the rider rate class will be the same as on the base policy. It's possible that the insured is approved for the base policy but declined for this rider based on the rider underwriting results. This rider is not available on policies with ratings worse than Table 4, with annual flat extras exceeding \$5 per \$1,000, or with both flat extras and table rates. Exercising this rider will prohibit the policyowner from exercising the Accelerated Death Benefit for Terminal Illness Rider. If the optional Accelerated Death Benefit for Chronic Care Advantage Rider is selected, the Accelerated Death Benefit for Chronic Illness Rider is not available.

Included in the policy, the Accelerated Death Benefit for Chronic Illness Rider is usually issued under form number ICC16_LE6 in most states. If the optional Accelerated Death Benefit for Chronic Care Advantage Rider is selected, the Accelerated Death Benefit for Chronic Illness Rider is not available. Included in the policy, the Accelerated Death Benefit for Terminal Illness Rider is usually issued under form number ICC16_LE5 in most states.

Receipt of an accelerated death benefit may be taxable, especially if the insured does not have a prescribed plan of care. You should consult with your personal tax or legal professional before applying for this benefit. You may also lose your right to receive certain public funds such as Medicare, Medicaid, Social Security, Supplemental Security Income, and possibly others. This benefit is intended to qualify as an accelerated death benefit under section 101(g) of the Internal Revenue Code. The death benefit value, policy value and loan value will be reduced if an accelerated death benefit is paid. For policies with a lapse protection benefit, the lapse protection value will also be reduced. There is no restriction on the use of proceeds of these accelerated death benefits.

Guarantees and benefits are subject to the claims-paying ability of Symetra Life Insurance Company.

¹ Chronic Diseases in America | CDC. Last reviewed: December 13, 2022.

² Chronically ill is defined as a person who, during the prior 12-month period, has been certified by a licensed health care professional as being unable to perform at least two of the six activities of daily living for a period of at least 90 days, or requiring substantial supervision to protect his or her health and safety due to severe cognitive impairment.

³ "Cognitive impairment" generally means a loss or deterioration in a person's intellectual capacity and includes diseases such as Alzheimer's and various forms of irreversible dementia. "Activities of daily living" generally means routine daily self-care activities, such as getting dressed, eating, using the bathroom and getting in and out of bed.

⁴ At the beginning of each new payment period, your accelerated death benefit payments will be updated, if appropriate, to reflect the current per-diem limits set by the IRS.



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