

Fourth Quarter Review

2023



Parkside Financial

BANK & TRUST

PARKSIDE FINANCIAL, INC.

4TH QUARTER FINANCIAL HIGHLIGHTS

TOTAL COMPANY ASSETS	\$952 Million	\$42 million increase (+5%) from December 2022
TOTAL WEALTH MANAGEMENT ASSETS	\$2.2 Billion	\$543 million increase (+33%) from December 2022
2023 COMPANY REVENUE	\$42.4 Million	\$6.1 million increase (+17%) from December 2022
2023 COMPANY NET INCOME	\$6.0 Million	\$2.0 million decrease (-25%) from December 2022
2023 BANKING DIVISION REVENUE	\$34.5 Million	\$4.9 million increase (+16%) from December 2022
2023 BANKING DIVISION NET INCOME	\$8.6 Million	\$1.1 million decrease (-11%) from December 2022
TOTAL OUTSTANDING LOANS	\$752 Million	\$122 million increase (+19%) from December 2022
2023 TFO DIVISION REVENUE	\$8.9 Million	\$1.3 million increase (+18%) from December 2022
2023 TFO DIVISION NET INCOME (LOSS)	(\$1.8) Million	\$751 thousand decrease (-73%) from December 2022
BASIC EARNINGS PER SHARE	\$1.95	\$0.70 decrease (-26%) from December 2022

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED BALANCE SHEET (UNAUDITED)

ASSETS

	December 31, 2023	December 31, 2022
CASH AND INVESTMENTS	\$ 151,001,617	\$ 234,954,006
COMMERCIAL LOANS	752,470,019	630,619,384
ALLOWANCE FOR LOAN LOSSES	(12,440,000)	(11,600,000)
OTHER ASSETS	60,879,570	56,212,653
TOTAL ASSETS	\$ 951,911,206	\$ 910,186,043

LIABILITIES AND STOCKHOLDERS' EQUITY

NON-INTEREST BEARING DEPOSITS	\$ 311,288,588	\$ 347,564,112
INTEREST BEARING DEPOSITS	508,982,913	441,575,437
TOTAL DEPOSITS	820,271,501	789,139,549
FHLB BORROWINGS	26,100,000	29,000,000
SUB DEBT NET OF UNAMORTIZED COSTS	19,448,494	19,368,523
OTHER LIABILITIES	19,395,101	13,352,405
TOTAL LIABILITIES	885,215,096	850,860,477
TOTAL STOCKHOLDERS' EQUITY	66,696,110	59,325,566
TOTAL LIABILITIES AND EQUITY	\$ 951,911,206	\$ 910,186,043

PARKSIDE FINANCIAL, INC.
CONDENSED CONSOLIDATED INCOME STATEMENT (UNAUDITED)

REVENUE

	YTD December 31, 2023	YTD December 31, 2022
NET INTEREST INCOME	\$ 31,166,974	\$ 26,578,874
TRUST AND FAMILY OFFICE REVENUE	8,946,185	7,600,681
BANK SERVICE CHARGES AND OTHER INCOME	2,317,485	2,197,969
TOTAL REVENUE	\$ 42,430,644	\$ 36,377,524

EXPENSES

PROVISION FOR POSSIBLE LOAN LOSSES	3,167,621	327,441
NONINTEREST EXPENSES	31,950,372	25,900,648
TOTAL EXPENSES	35,117,993	26,228,089
INCOME TAXES	1,305,838	2,133,567
NET INCOME	\$ 6,006,813	\$ 8,015,868

RETURN ON AVERAGE ASSETS	0.62%	0.97%
RETURN ON AVERAGE EQUITY	9.60%	13.09%
BOOK VALUE PER SHARE	\$ 21.59	\$ 19.57
BASIC EARNINGS PER SHARE	\$ 1.95	\$ 2.65

MOST RECENT STOCK TRANSACTIONS*

8/1/2023	507 shares at \$37.00
8/1/2023	595 shares at \$37.00
8/1/2023	1,899 shares at \$37.00
7/27/2023	1,266 shares at \$37.00
7/21/2023	152 shares at \$37.00

FIVE YEAR DIVIDEND HISTORY

2023	\$1.15 per share
2022	\$1.05 per share
2021	\$0.95 per share
2020	\$0.85 per share
2019	\$0.80 per share

*The Company is aware of the following recent transactions in the Company's stock. No assurances can be given that such information reflects all transactions in the Company's stock during the period or that such transactions accurately and completely reflect the value of the Company's stock. Such information is provided for convenience and should not be relied upon. The Company does not make a market in or otherwise trade in its stock. However, the Company can assist in the settlement of transactions in its stock between buyers and sellers who have independently negotiated the terms of their transactions.

Investments are not insured by the FDIC or any federal government agency, provide no bank guarantee, are not a deposit and may lose value.