



**Audit Committee
Report No. 01**

AC:001A
Monday, December 7, 2020
4 p.m.
Electronic Meeting

Members Present Trustees Michelle Aarts, James Li and Robin Pilkey
External Members Mark Hughes and Mary Preece
Regrets Trustee David Smith and Ian Mackay
Also Present: Trustees Alexander Brown and Christopher Mammoliti

Part A: Committee Recommendations

1. Proposed Audit Committee Meeting Dates for Calendar 2021 [3984]

The Committee considered a report from staff (see AC:001A, page 7), presenting the proposed Audit Committee meeting dates for 2021.

Moved By Mark Hughes
Seconded By Trustee Aarts

The Audit Committee **RECOMMENDS** that the report be received.

Carried

2. 2019-20 Audited Financial Statements [3985]

The Committee considered a report from staff (see AC:001A, page 9), presenting audited financial statements for the fiscal year ending August 31, 2020.

Moved By Mary Preece
Seconded By Trustee Aarts

The Audit Committee **RECOMMENDS:**

- (a) That the audited consolidated financial statements of the Toronto District School Board for the fiscal year ending 31 August 2020, be approved;**

- (b) That the audited financial statements of the Trust Funds for the fiscal year ending 31 August 2020, be approved;**
- (c) That thee internally restricted funds be applied as reported in Appendix B, be approved.**

Carried

3. School Re-Opening: Infection Prevention and Control Measures [3986]

The Committee considered a report from staff (see AC:001A, page 91), presenting information on Toronto Public Health infection prevention and control measures.

Moved By Mark Hughes

Seconded By Mary Preece

The Audit Committee **RECOMMENDS** that the report be received.

Carried

4. Internal Audit Department Status and Engagement Update [3988]

The Committee considered a report from staff (see AC:001A, page 105), presenting an update on departmental projects for the fiscal year, as of December 2020.

Moved By Mary Preece

Seconded By Trustee Aarts

The Audit Committee **RECOMMENDS** that the report be received.

Carried

5. Regional Internal Audit Team: Engagement Status Update [3989]

The Committee considered a report from staff (see AC:001A, page 111), presenting status updates to scheduled engagements and follow-up reports as of December 2020.

Moved By Mary Preece

Seconded By Trustee Aarts

The Audit Committee **RECOMMENDS** that the report be received.

Carried

6. Audit Committee O. Reg. 361/10 Requirements: Work Tracker [3990]

The Committee considered a report from staff (see AC:001A, page 115), presenting the work tracker checklist of the O. Reg. 361/10 requirements to assist with the planning of Audit Committee activities and meeting agendas.

Moved By Trustee Aarts

Seconded By Mark Hughes

The Audit Committee **RECOMMENDS** that the report be received.

Carried

Part B: Information Only**7. Call to Order and Acknowledgement of Traditional Lands**

An electronic meeting of the Audit Committee was convened on Monday, December 7, 2020 from 4:01 to 6:22 p.m., with Robin Pilkey presiding.

8. Election of Committee Chair

In accordance with O. Reg 361/10 Section 6(1), the Committee elected a chair for the 2020-2021 fiscal year from among the members appointed to the committee.

Mark Hughes nominated Trustee Pilkey. A vote was taken and Trustee Pilkey was elected as chair of the Audit Committee.

9. Approval of the Agenda

On motion of Trustee Aarts, seconded by Mary Preece, the agenda was approved.

10. Declarations of Possible Conflict of Interest

No matters to report

11. Approval of Meeting Minutes of September 21, 2020

On motion of Mark Hughes, seconded by Mary Preece, the Audit Committee approved the minutes of September 21, 2020.

12. Delegations

No matters to report

13. Update on External Member Recruitment

The Committee heard an update from staff on steps being taken to recruit a new external member, **as Mark Hughes' term as a committee member will end in February 2021.**

14. Update on COVID-19 Related Training

The Committee heard an update from staff on COVID-19 related training as required by the Ministry of Education and the Ministry of Health.

15. Resolution Into Private

On motion of Trustee Aarts, seconded by Mary Preece, the meeting resolved into private to consider matters on the private agenda.

16. Adjournment

On motion of Mark Hughes, seconded by Trustee Aarts, the meeting adjourned at 6:22 p.m.

Part C: Ongoing Matters

No matters to report

Submitted by: Trustee Robin Pilkey, Chair