

## BEFORE THE COMMISSIONER OF COMMERCE AND INSURANCE FOR THE STATE OF TENNESSEE

IN THE MATTER OF:	)	
	)	
NATIONAL COUNCIL ON	)	No.: 21-205
COMPENSATION INSURANCE, INC.	)	
WORKERS' COMPENSATION	)	
LOSS COST FILING	)	

## ORDER APPROVING WORKERS' COMPENSATION LOSS COST FILING

This matter was presented for consideration in accordance with Tenn. Code Ann. § 50-6-402(b), which requires the Commissioner of the Department of Commerce and Insurance ("Commissioner") to consult with the Advisory Council on Workers' Compensation ("Advisory Council") before approving any workers' compensation loss cost filing made by the designated rate service organization and approve, disapprove, or modify the filing within ninety (90) days of receiving the filing.

On August 25, 2021, the National Council on Compensation Insurance ("NCCI") submitted its annual Workers' Compensation Voluntary Loss Cost and Rating Values Filing ("Loss Cost Filing") with a proposed effective date of March 1, 2022, which recommended an overall decrease of five and six tenths percent (-5.6%) workers' compensation voluntary loss cost level change.

The Advisory Council met on October 13, 2021, to consider the NCCI filing relative to the voluntary loss cost pursuant to Tenn. Code Ann. § 50-6-402(b) and, by letter to the Commissioner dated October 18, 2021, recommended a loss cost decrease of five and six tenths

percent (-5.6%) as proposed by the NCCI.

Upon reviewing the information provided by the NCCI, the information presented to the Advisory Council by the Advisory Council's actuary, and the Department's consulting actuary, it is the determination of the Commissioner to APPROVE the NCCI Loss Cost Filing recommending an overall decrease of five and six tenths percent (-5.6%) from the voluntary loss cost level. The Workers' Compensation Voluntary Loss Cost and Rating Values are APPROVED and shall become effective March 1, 2022.

It is so **ORDERED**.

ENTERED AND EXECUTED November 16, 2021.

Carter Lawrence (Nov 16, 2021 17:05 CST

Carter Lawrence Commissioner

Department of Commerce and Insurance

**APPROVED FOR ENTRY:** 

Jenny Taytor (Nov 15, 2021 10:53 CST)

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