

BULLETIN

A Communication from
the Life Insurance Division



PACIFIC LIFE

Pacific Life Insurance Company

DATE: October 9, 2023

TO: Broker General Agencies, Life Insurance Producers, Office
Administrators, and Technical Staff

SUBJECT: 2023 Year-End Procedures for PL Promise Products

Category	
<input checked="" type="checkbox"/>	Administration
<input type="checkbox"/>	Compliance
<input type="checkbox"/>	Marketing
<input type="checkbox"/>	Product
<input type="checkbox"/>	Underwriting
<input type="checkbox"/>	Miscellaneous

2023 Year-End Procedures for PL Promise Products

It's time to prepare for 2023 year-end closing. As always, our goal is to make this a successful year-end for everyone. Important dates and information about year-end closing are highlighted below.

Cutoff Dates for PL Promise Term & PL Promise Guaranteed UL Life Insurance Business

The following table provides cutoff dates for receipt of requests and in good order requirements for 2023 year-end processing. Please note that these dates are based on estimated underwriting review, and service times are not guaranteed.

Cutoff Date	PL Promise Term and PL Promise Guaranteed UL Life Insurance Business
December 16, 2023	Last day for non-variable Loan, Withdrawal and Surrender Requests for distribution in 2023.
December 22, 2023	Last day to receive critical requirements for 2023 income: Initial premium and all delivery requirements, in good order, must be received to fund the policy regardless of funding source.
December 22, 2023	<ul style="list-style-type: none">Last commission cycle for 2023 income will be December 22, 2023. Direct Deposit payments will be disbursed on Tuesday, December 27, 2023. Receipt of payment is dependent on your financial institution processing times.
December 25, 2022	Pacific Life Holiday
December 28, 2022	Last day to receive critical requirements for 2023 production credit. Initial premium and all delivery requirements, in good order, must be received to fund the policy regardless of funding source.
December 29, 2022	<ul style="list-style-type: none">There will be limited staff available to process critical requirementsLast commission cycle for 2023 production credit. Direct Deposit payments will be disbursed on Tuesday January 2, 2024. Receipt of payment is dependent on your financial institution processing times.
January 1, 2023	Pacific Life Holiday

Mailing Address & Contact Information

The following table has been provided for your convenience.

Mail and Web Addresses	Contact Information
<p>Mail: New Business Pacific Life Insurance Company – Lynchburg Operations PO Box 2869 Omaha, NE 68103-2869</p> <p>Web Address: http://producerbay.pacificlife.com/ To upload requirements and check application status</p> <p>Note: Save Producer Bay as a favorite after logging in</p> <p>Note: Original 1035 Exchange paperwork is required</p>	<p>Email: Your dedicated New Business Email address</p> <p>Fax: 844-520-1618</p> <p>Phone: 844-276-5759 Option 1</p>
<p>Mail: Licensing & Commissions Pacific Life Insurance Company – Lynchburg Operations PO Box 2375 Omaha, NE 68103-2375</p> <p>Web Address: http://producerbay.pacificlife.com/ To access producer status and commission information</p> <p>Note: Save Producer Bay as a favorite after logging in</p>	<p>Email: LynFrontEndLicComm@PacificLife.com</p> <p>Fax: 949-219-8816</p> <p>Phone: 844-238-4872</p>

Million Dollar Round Table Certification

Certification for Million Dollar Round Table (MDRT) remains the same as 2022. If a life insurance producer is a registered representative, his/her broker-dealer must sign the certifying letter. Pacific Life's Lynchburg VA Office will sign MDRT certifying letters from life insurance producers requesting certification for first-year commissions and commissionable premiums paid for PL Promise Term and PL Promise Guaranteed UL products.

Requests must be received at the Pacific Life Lynchburg, VA office by February 16, 2024 in order to meet the MDRT deadline of March 1, 2024. All MDRT requests for PL Promise Term and PL Promise Guaranteed UL products should be emailed to the LynFrontEndLicComm@PacificLife.com or faxed to 949-219-8816 with a subject: **MDRT**.

We value our relationship with you and wish you a most successful year-end.

The primary purpose of life insurance is to protect the policy beneficiaries from the adverse financial consequences of the insured's death.

Pacific Life is a product provider. It is not a fiduciary and therefore does not give advice or make recommendations regarding insurance or investment products.



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(800) 800-7681 • www.PacificLife.com

Pacific Life Insurance Company is licensed to issue insurance products in all states except New York. Product/material availability and features may vary by state.

Insurance products and their guarantees, including optional benefits and any crediting rates, are backed by the financial strength and claims-paying ability of the issuing insurance company. Look to the strength of the life insurance company with regard to such guarantees as these guarantees are not backed by the broker-dealer, insurance agency, or their affiliates from which products are purchased. Neither these entities nor their representatives make any representation or assurance regarding the claims-paying ability of the life insurance company.

Pacific Life Insurance Company's Home Office is located in Newport Beach, CA.

Investment and Insurance Products: Not a Deposit	Not Insured by any Federal Government Agency	
Not FDIC Insured	No Bank Guarantee	May Lose Value

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