Most comprehensive prescription drug legislation in Florida history to increase transparency and accountability in Florida's drug market, codifying EO 22-164 to protect consumers and small businesses.

CONSUMER PROTECTIONS

Prohibit PBMs from mandating consumers use a mail-order pharmacy while allowing consumers to opt-in to this service. Ensure no
Florida-registered
PBM mandates a
narrow network that
only includes PBM
affiliated
pharmacies.

Preserve the ability for an in-person pharmacist-patient relationship within their own community.

SMALL BUSINESS PROTECTIONS

Protect small
businesses against
surprise bills and
clawbacks from PBMs,
months after
prescriptions are filled.

Prohibit spread pricing where PBMs charge customers more for a prescription than it costs, then keep the difference.

REINING IN PHARMACY BENEFIT MANAGERS (PBMs)

Increase PBM registration requirements to be more comprehensive and aligned with other types of health benefits.

Require PBMs to disclose all organizations affiliated with the applicant, including any affiliated pharmacies or companies within their corporate umbrella.

Require PBMs to disclose any complaints or settlement agreements they've been party to prior to operating in Florida.

Direct the Office of Insurance Regulation to take action against PBMs which violate state law and hold them accountable.

PRESCRIPTION DRUG PRICE TRANSPARENCY

- Institute a series of consumer protections to ensure drug manufacturers disclose proposed price increases prior to their going into effect.
- Require all licensed manufacturers to submit an annual report outlining and justifying any increases over the past year.
- Post reports online to ensure transparency and accountability.