

June 22, 2018

Investment Summary

Awards approved and announced today by the Iowa Economic Development Authority Board and the Iowa Economic Development Authority.



BUSINESS	LOCATION	PRODUCT/SERVICE	AWARD AMOUNT	TYPE	PROGRAM	INCENTED JOBS**		QUALIFYING HOURLY WAGE	OTHER JOBS***	TOTAL JOBS	CAPITAL INVESTMENT
						Created	Retained				
East Penn Manufacturing Co.	Corydon	lead-acid battery manufacturing	\$1,428,000	FL/L	HQJP	204		\$15.14		204	\$171,227,684
				T	HQJP						
Interstate Mechanical Corp/Interstate Metal Specialists	Sioux City	metal fabrication		T	TJ		52	\$21.40		52	\$3,336,500
Mid-States Material Handling & Fabrication	Nevada	metal fabrication		T	HQJP	1		\$24.20	12	13	\$4,255,000
Pillar Technology Group, LLC	Council Bluffs	software development		T	TJ	30		\$18.18		30	\$1,360,000
Warren Distribution, Inc.	Council Bluffs	agricultural products distribution		T	TJ	13		\$18.18	17	30	\$12,800,000
5 PROJECTS THIS MONTH			TOTALS FOR MONTH			248	52	\$16.69	29	329	\$192,979,184

* Previously funded under other incentive programs, job counts not included in today's totals.

** "Incented jobs" are those created or retained jobs that qualify for program funding.

*** "Other jobs" are those jobs created or retained by the project that do not qualify for funding, but will not be created or retained if the project does not move forward.

Award Type:

L/FL - Combination Loan and Forgivable Loan

T - Tax Credit

Award Programs:

HQJP - High Quality Jobs Program

TJWTC - Targeted Jobs Withholding Tax Credit