

What plan am I in?

If you are unsure of what retirement plan you are enrolled in, then please log into Workday and click “View Benefit Elections.” Benefit-eligible employees should show Optional Retirement Plan (ORP) or Maryland State Retirement and Pension System (MSRP).

When can I retire?

Retirement eligibility is the same for both plans (ORP and MSRP). Eligibility is based on when you were hired in a benefits-eligible position. Employees hired in a benefits-eligible position prior to 7/1/2011 have different criteria than those hired on or after 7/1/2011.

- If hired **prior to 7/1/2011**, then you must:
 - Be age 55 with at least 15 years of service (early retirement in MSRP), or;
 - Be age 62 with at least 5 years of service (full retirement in MSRP), or;
 - Have thirty (30) years of service at any age (full retirement in MSRP).

- If hired **on or after 7/1/2011**, then you must:
 - Be age 60 with at least 15 years of service (early retirement in MSRP), or;
 - Be age 65 with at least 10 years of service (full retirement in MSRP), or;
 - Satisfy the Rule of 90, meaning your combined age and years of service must equal at least 90 (Ex. Age 57 with 33 years of service).

Please note that the Board of Trustees passed a resolution in February 2011 that employees hired on or after 7/1/2011 must work a minimum of 15 years at the College in order to be offered retiree benefits including health, dental, vision, and basic life insurance.

I'm ready to retire, what do I do now?

If you are in the Maryland State Retirement and Pension System, please [register for a mySRPS account](#) to access your Personal Statement of Benefits and create an estimate of your retirement benefits. If you are enrolled in the ORP, then contact your vendor, either TIAA or Fidelity, to start setting up your annuity to commence starting on your desired retirement date. Please contact the [Benefits team](#) for additional steps and further guidance.