



## Shuttered Venue Operators Grant (SVOG) Scheduled to Open April 8<sup>th</sup>, 2021 APPLICATION PREPARATION TIPS

Dream Focused | Business Minded

This grant application is scheduled to open April 8th. **Applicants should complete these steps now in preparation to submit an application. The prep may take two weeks to complete.**

1. [Sign Up Here](#) to Be Informed of When the Application Opens
2. Carefully review the [program FAQ](#) and [the program overview](#) to validate program eligibility. *The FAQ answers all of the questions that we have access to at this point in time and is updated.*
3. [Sign up for a DUNS #](#) Or [validate if you already have one](#) - allow 1-2 business days for this step.
4. Register with [SAM \(Systems for Awards Management\)](#) - allow up to 2 weeks for approval. Watch the new [YouTube training on SAM.gov registration](#) for the SVOG.
5. Create a [login.gov profile](#).
6. Gather 2019 and 2020 Financials.
7. Do the calculation for the number of employees based on the definitions in the FAQ.  
Note: this calculation is different from the one used for PPP.
8. Do the calculation for what the potential maximum grant award could be. Formulas on [SVOG website](#).
9. Then do the calculation for the maximum PPP for which your business is eligible. Use the [First Draw Calculator](#) and [Second Draw Calculator](#).
10. Do the calculations to identify the percent of revenue loss experienced in 2020 in order to determine the priority application period in which you will be able to apply.

**NEW!** Entities that apply for a First Draw or Second Draw PPP Loan on or after Dec. 27, 2020 are now eligible to also apply for an SVOG. While entities originally were prohibited from receiving both forms of SBA assistance, the American Rescue Plan Act, which became law on March 11, 2021, removed this restriction. However, under the law, entities will be ineligible for a PPP loan AFTER they receive an SVOG.

Sign up for no cost confidential consulting to help you on your journey [click here](#). Or reach out to your CPA.